

Contents

	<u>Page</u>
Summary.....	v
Introduction.....	1
Structure of the Corn Industry.....	1
Production	1
Location and Size of Farms.....	2
Trends in Domestic Use and Stocks.....	5
Trends in the World Corn Market.....	11
Trends in Prices and Farm Returns.....	22
History of Corn Programs	25
Legislation of the Late 1920's.....	25
Farm Programs of the 1930's.....	25
Farm Acts of Postwar Period.....	26
Commodity Programs of the 1950's.....	27
U.S. Government Intervention in the 1960's.....	27
Agricultural Programs of the 1970's.....	29
Farm Programs of the 1980's.....	33
Effects of Corn Programs.....	37
Crop Producers.....	37
Livestock Producers and Consumers.....	40
Taxpayers.....	42
Indirect.....	42
Issues for the 1990's.....	43
Additional Readings.....	44
Glossary.....	45
Appendix Tables.....	52