



Rice Outlook

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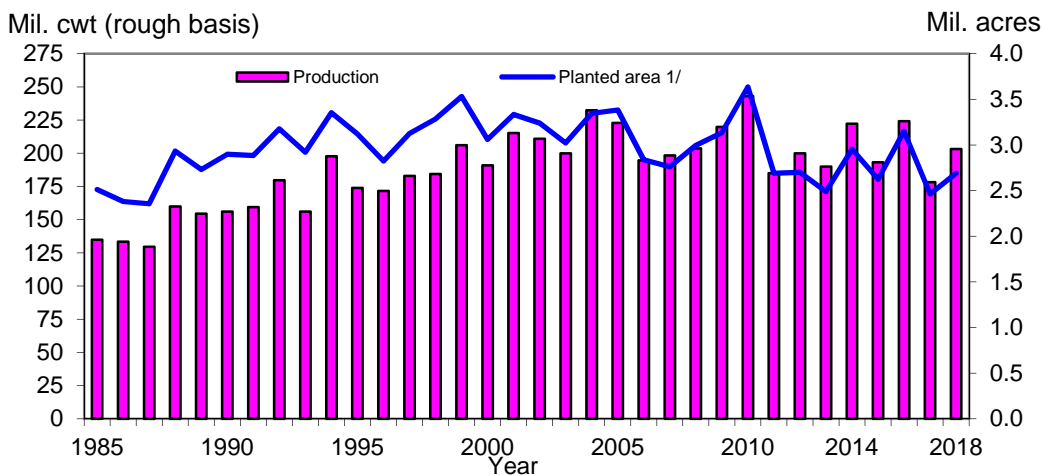
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U.S. 2018/19 Rice Production Projected at 203.2 Million Cwt

The first forecast for the 2018/19 U.S. rice crop pegs production at 203.2 million cwt, up 14 percent from a year earlier, with long grain accounting for most of the production increase. The increase is primarily due to an area expansion, along with a slightly higher average yield. Despite projections for larger domestic use and expanded exports, U.S. 2018/19 ending stocks are expected to increase 18 percent to 40.5 million cwt. The season-average farm price is projected to decline for both U.S. long-grain and southern medium- and short-grain rice in 2018/19, but to increase for California medium- and short-grain rice. In the global rice market, 2018/19 production, consumption, and trade are all projected to be record high. Despite record global use, ending stocks are projected to increase fractionally to 144.7 million tons, the highest since the 2000/01 record. Global and U.S. trading prices have increased over the past month, with Asian prices supported by strong recent purchases, especially by the Philippines.

Figure 1. U.S. rice production projected to increase 14 percent in 2018



1/ 2018 is intended plantings based on surveys conducted during the first 2 weeks of March. Sources: 1985-2015, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2016-2018, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Domestic Outlook

U.S. 2018/19 Rice Production Projected at 203.2 Million cwt

The 2018/19 U.S. rice crop is projected to be up 14 percent from a year earlier. The expected production increase is due primarily to expanded area, along with a slightly higher average yield. At 2.69 million acres, planted area is up more than 9 percent from a year earlier, with harvested area projected at 2.67 million acres—an increase of 12.5 percent from 2017/18, which experienced a higher than average abandonment due to adverse weather. The 2018/19 planted area forecast is from the March planting intentions reported by NASS. The first survey of actual plantings of the 2018/19 U.S. rice crop will be reported in the June *Acreage* to be released on June 29. Harvested area for 2018/19 is based on the previous 5-year average of harvested area to plantings ratio.

The 2018/19 all-rice yield is forecast at 7,610 pounds per acre, up 1.4 percent from a year earlier but still below the 2013/14 record of 7,694 pounds. The 2018/19 yield forecast is based on 1998/99-2017/18 trend yields by class, with the two production forecasts by class added to determine total rice production and the average yield.

Long-grain production is forecast at 150.2 million cwt, up 17.5 percent from a year earlier, mostly due to expanded plantings in the South. The intended area expansion is largely due to rising prices at planting and expectations of stronger net returns for rice than for competing southern crops, primarily soybeans. Almost all U.S. long-grain rice is grown in the South.

Combined medium- and short-grain production is projected at 53.0 million cwt, up 5 percent from a year earlier, primarily due to larger plantings in the South. Southern medium-grain yields are typically 20 percent less than yields in California, where the bulk of the U.S. medium- and short-grain crop is produced. The first objective yield forecast for the 2018/19 U.S. rice crop will be reported by NASS in the August *Crop Production* released on August 10, which will include State yields as well.

Planting Pace of 2018/19 Crop Near-Average in the South

Although plantings in much the South, particularly the Delta, got off to a slower-than-normal start this year due to a cool, wet spring, the pace of plantings had caught up to near-normal by early May. For the week ending May 6, planting of the 2018/19 total U.S. rice crop was estimated to be 68-percent complete. This is 8 percentage points behind a year earlier's rapid pace but just 1 percentage point behind the 2013-2017 U.S. average, despite the slow start in the Delta, the largest growing region.

As is typical in early May, crop progress was most advanced along the Gulf Coast, the southern-most rice growing region in the United States. In Louisiana, 96 percent of the 2018/19 rice crop was reported planted by May 6, unchanged from a year earlier, but 4 percentage points ahead of the State's 5-year average. In nearby Texas, 84 percent of the 2018/19 crop was reported planted by May 6, up 3 percentage points from a year earlier, but unchanged from the State's 5-year average. The pace of plantings in both of these Gulf Coast States had been ahead of normal since the start of the 2018/19 season.

Plantings were not as advanced in the remaining producing States, partly due to their more northern geographic location but also to adverse weather this year. An abnormally cool and wet spring delayed progress early in the season in the Delta, but the region has almost caught up due to warmer weather and a fast pace of planting. For the week ending May 6, 77 percent of the Arkansas 2018/19 rice crop was estimated planted, well behind last year's rapid pace of 92 percent, but 2 percentage points ahead of the State's 5-year average. In nearby Missouri, 65 percent of the 2018/19 rice crop was estimated to have been planted by May 6, 3 or 4 percentage points below both last year and the State's 5-year average. Mississippi's 2018/19 rice crop was estimated to be 64 percent complete by May 6, 19 percentage points below last year's rapid pace, but just 4 percentage points below the State's 5-year average.

In contrast to much of the South, plantings in California are well behind the State's 5-year average, mostly due to an abnormally cool spring. In 2017/18, plantings in California were severely slowed by excessive rainfall, snow runoff, and subsequent flooding. For the week ending May 6, just 12 percent of the 2018/19 California crop was estimated to have been planted, up from just 3 percent planted last year—which was a severely delayed crop—but still well below the State's 5-year average of 31 percent. About 10 percent of the California 2018/19 intended rice area was planted from April 30 to May 6 as weather improved.

Although plantings had almost caught up with 5-year State averages in the South, emergence remains behind both last year's pace and 5-year averages across most of the U.S. rice growing areas, with the Gulf Coast the only exception. For the week ending May 6, 44 percent of the U.S. 2018/19 rice crop had emerged, well behind 64 percent a year ago and also behind the U.S. 5-year average of 50 percent. On the Gulf Coast, 87 percent of Louisiana's 2018/19 crop had emerged by May 6, behind 92 percent a year ago but slightly ahead of the State's 5-year average of 84 percent. The Texas 2018/19 rice crop was reported 77 percent emerged by May 6, 2 percentage points ahead of last year but unchanged from the State's 5-year average.

Farther north, crop development was less advanced than on the Gulf Coast—as is typical—and behind State 5-year averages. In Arkansas, 46 percent of the 2018/19 crop had emerged by May 6, well behind 76 percent last year and 8 percentage points behind the State's 5-year average. In nearby Missouri, just 26 percent of the 2018/19 crop had emerged by May 6, well behind last year's 51 percent and behind the State's 5-year average of 43 percent. Mississippi's 2018/19 rice crop was reported 31 percent emerged by May 6, also sharply behind last year's 68 percent and 13 percentage points behind the State's 5-year average. None of California's 2018/19 crop had emerged by May 6, unchanged from last year's delayed crop but well behind the California 5-year average of 10 percent.

U.S. 2018/19 Total Supplies Projected To Be Down 5 Percent

Total rice carryin for 2018/19 is projected at 34.3 million cwt, down 26 percent from a year earlier and the smallest since 2014/15. Long-grain carryin in 2018/19 is projected at 20.4 million cwt, down 34 percent from a year earlier, also the lowest since 2014/15. Medium- and short-grain carryin is forecast at 10.4 million cwt, down 10 percent from 2017/18. The smaller carryin in 2018/19 is mostly due to a substantial crop reduction in 2017/18, which cut total supplies 15 percent. Stocks of brokens, which are included in the stocks total, are not classified by grain length.

Imports in 2018/19 are projected at 26.0 million cwt, unchanged from the year-earlier record. Aromatics from Asia, mostly classified as long grain, are expected to continue to account for the bulk of U.S. rice imports, with Thailand continuing to be the largest supplier. Long-grain 2018/19

imports are projected at 22.5 million cwt, also unchanged from the year-earlier record. Medium- and short-grain imports in 2018/19 are projected at 3.5 million cwt, unchanged from a year earlier but well below the 2006/07 record of 6.3 million cwt when Puerto Rico was importing substantial amounts of rice.

Total U.S. rice supplies in 2018/19 are projected at 263.5 million cwt, up 5 percent from a year earlier, a result of a larger crop. Long-grain supplies are projected at 193.1 million cwt, up 6.5 percent from a year earlier, also due to a much larger crop. Medium- and short-grain supplies are forecast at 66.9 million cwt, up 2 percent from 2017/18. Despite the expected increases, total supplies remain below-record for all rice and both classes of rice.

U.S. Exports and Domestic Use Projected Higher in 2018/19

Total use of U.S. rice in 2018/19 is projected at 223.0 million cwt, up 3 percent from a year earlier, with both exports and domestic use projected higher. Long-grain total use is projected at 167.0 million cwt, up 4 percent from 2017/18. Medium- and short-grain total use in 2018/19 is projected at 56.0 million cwt, an increase of 2 percent from a year earlier, with exports accounting for all of the increase.

Total domestic and residual use in 2018/19 is projected at 122.0 million cwt, up 2 percent from a year earlier but still well below the 2010/11 record of 136.9 million cwt. Domestic and residual use accounts for post-harvest losses, including unreported losses in processing, marketing, and transporting. These losses are typically proportional to the crop size. Long-grain domestic and residual use is projected at 95.0 million cwt, up 3 percent from 2017/18. Medium- and short-grain domestic and residual use is projected at 56.0 million cwt, an increase of 2 percent from 2017/18.

Total U.S. rice exports in 2018/19 are projected at 101.0 million cwt, up 5 percent from a year earlier but still well below the 2016/17 near-record of 116.6 million cwt. The expected export increase in 2018/19 is based on larger supplies, lower prices for long-grain and southern medium-grain rice, and a smaller price difference with major Asian and South American competitors in the global long-grain market when larger U.S. supplies in 2018/19 become available.

Rough rice exports in 2018/19 are projected to increase 10 percent to 34.0 million cwt, with expanded sales to Latin America accounting for most of the increase. U.S. sales to the Mediterranean are expected to be higher as well. Latin America accounts for the bulk of U.S. rough-rice exports, taking almost exclusively long-grain rice. North Africa and the Middle East account for most of the remaining rough-rice exports, purchasing mostly medium-grain rice, primarily from the South.

Milled rice exports (combined milled and brown rice exports on a rough-basis) in 2018/19 are projected at 67.0 million cwt, up 3 percent from a year earlier. Latin America, the Middle East, and Northeast Asia are likely to import more U.S. milled-rice in 2018/19, with growth in Northeast Asia mostly accounted for by shipments purchased in 2017/18. These three markets and Canada account for the bulk of U.S. milled rice exports.

U.S. long-grain exports in 2018/19 are projected at 72.0 million cwt, up 3.0 million cwt from a year earlier. Latin America, the largest market for U.S. long-grain rice, is expected to account for much of the increase, mostly due to more competitive prices. In recent years, the United States has lost market shares in both Mexico and Central America, mostly to South American exporters and, to a much lesser extent, some Asian exporters. The U.S. remains the largest supplier to both of

these substantial rice-import markets, but its share continues to decline, mostly due to more competitive prices from South American exporters.

U.S. Ending Stocks Projected To Increase 18 Percent in 2018/19

U.S. rice ending stocks in 2018/19 are projected at 40.5 million cwt, up 18 percent from a year earlier but still below the abnormally high levels held in 2014/15-2016/17. The substantial increase in ending stocks in 2018/19, despite higher expected domestic use and exports, is due to a 14-percent increase in production. The 2018/19 stocks-to-use ratio is projected at 18.1 percent, well above 15.9 percent in 2017/18.

The stocks buildup varies by class. Long-grain 2018/19 ending stocks are projected at 26.1 million cwt, up 28 percent from a year earlier. The long-grain stocks-to-use ratio is projected at 15.6 percent, 3 percentage points above 2017/18. An ending-stocks projection and stocks-to-use ratio of these levels will likely put downward pressure on long-grain prices during the 2018/19 market year.

For medium- and short-grain rice, 2018/19 ending stocks are projected at 10.9 million cwt, up 5 percent from a year earlier. The medium- and short-grain stocks-to-use ratio is projected at 19.4 percent, up just 0.6 percent from 2017/18. This level of medium- and short-grain carryout is not excessive, with downward price pressure limited to the southern medium-grain due to expected higher area.

For the 2017/18 U.S. rice balance sheet, there was a 1.0-million cwt increase in total imports to a record 26.0 million cwt, 11 percent above a year earlier. The upward revision was based on the pace of deliveries through March, which were about 12 percent ahead of a year earlier. Shipments from Thailand, which accounts for 60-65 percent of U.S. rice imports, were up 7.5 percent from a year earlier. Its premium jasmine rice accounts for most of these imports.

Imports from India, the second largest supplier, were up more than 22 percent from a year earlier, with its premium basmati accounting for almost all of the shipments. Although a much smaller supplier, Brazil had shipped almost 23,000 tons of rice to the United States through March, up 107 percent from a year earlier. Imports through March from Canada were nearly 10,000 tons, up 34 percent from a year earlier. This rice was initially imported by Canada, fully processed and packaged in Canada, and then exported to the United States.

By class, long-grain imports were increased 1.0 million cwt to a record 22.5 million cwt. Combined medium- and short-grain imports remain forecast at 3.5 million cwt. Thailand is the largest supplier of both classes of rice. The larger long-grain import forecast raised long-grain supplies and ending stocks.

Long-Grain Season-Average Farm Price Projected To Decline

The 2018/19 long-grain season-average farm price is projected at \$11.00-\$12.00 per cwt, compared with \$11.60-\$11.80 a year earlier, with the midpoint down 20 cents in 2018/19. The slightly lower midpoint in 2018/19 is based on expected larger supplies. The southern medium- and short-grain season-average farm price is projected at \$11.20-\$12.20 per cwt, compared with

a revised \$11.90-12.10 a year earlier, with the midpoint 30 cents below a year earlier. The decline is based on larger supplies stemming from increased area.

In contrast, the California 2018/19 medium- and short-grain season-average price is projected at \$16.50-\$17.50 per cwt compared with a revised \$16.20-\$17.00 for 2017/18, with the midpoint up 40 cents. The higher 2018/19 midpoint is based on smaller intended area in California. The U.S. medium- and short-grain season-average farm price is projected at \$14.70-\$15.70 per cwt, compared with \$14.90-\$15.50 a year earlier, with a mid-point of \$15.20 each year. The all-rice 2018/19 season-average farm price is projected at \$11.90-\$12.90 per cwt, compared with \$12.40-\$12.80 in 2017/18. The 2018/19 midpoint is 20 cents below a year earlier.

For 2017/18, USDA raised the midpoint of the California medium- and short-grain season-average price 10 cents per cwt to \$16.60 and lowered the southern medium- and short-grain season-average farm price midpoint 10 cents per cwt to \$12.00. Both revisions were based on monthly reported cash prices and marketings through March and expectations regarding prices and marketings the remainder of the market year. The midpoint of the U.S. medium- and short-grain season-average farm price remains \$15.20 per cwt as these regional revisions offset each other.

In late April, NASS reported the March long-grain price at \$11.90 per cwt, unchanged from a month earlier but up \$1.20 from August. The southern medium- and short-grain March price was reported at \$12.30 per cwt, down 30 cents from February but up \$1.30 from August. The California medium- and short-grain March price was reported at \$17.90 per cwt, up 60 cents from February and the highest since May 2016. The U.S. medium- and short-grain March price was reported at \$15.60 per cwt, up 80 cents from February. The all-rice March price was reported at \$12.70 per cwt, up 10 cents from February.

International Outlook

Global Rice Production in 2018/19 Projected Record High

Global rice production in 2018/19 is projected at a record 489.5 million tons, up 1.3 million tons from 2017/18 and the third consecutive year of increasing production. The global production increase is due to expanded area. At 162.0 million hectares, global rice harvested area is projected to be up 1.3 million hectares from 2017/18 and the highest on record. Bangladesh, India, Thailand, and the United States account for the bulk of the expected area expansion. In contrast, harvested area is projected to decline in 2018/19 in China, Colombia, Egypt, Iraq, South Korea, and Venezuela. However, the average global yield of 4.51 tons per hectare is slightly below the year-earlier record, mostly due to expectations of a return to trend yields in China and India, the two largest rice producing countries.

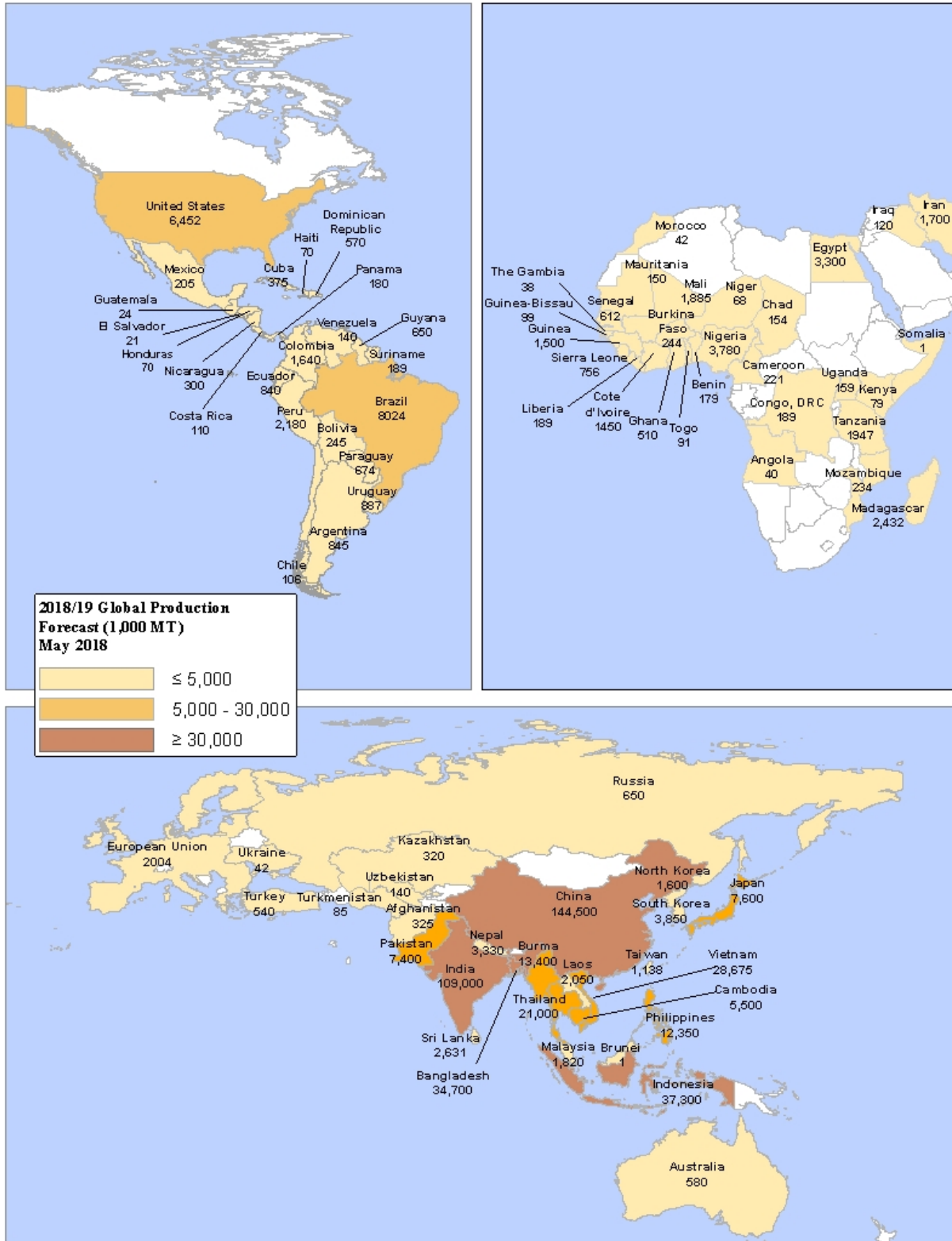
Bangladesh accounts for the largest increase in global production in 2018/19. At a record 34.7 million tons, Bangladesh's 2018/19 rice crop is projected to be up 6 percent from the 2017/18 production that was adversely impacted by drought and flooding. Indonesia's 2018/19 production is projected to increase 300,000 tons to 37.3 million tons based on a slightly higher yield. Rice area in Indonesia has remained quite stable since 2016/17. Thailand's 2018/19 total rice production is projected to increase 3 percent to a record 21.0 million tons based on increased double cropping, with total area projected at a record 11.05 million hectares.

Outside Asia, Madagascar's 2018/19 production is projected to increase 19 percent to 2.4 million tons due to expectations of a more normal yield after the 2017/18 drought-reduced crop and a slight increase in area. Sri Lanka's 2018/19 production is projected to increase 5 percent to 2.63 million tons, with both area and yield nearly recovered from 2 consecutive years of abnormally small crops severely hindered by drought and flooding, especially the 2016/17 crop. Finally, U.S. production is projected to increase 14 percent to 6.45 million tons due to a 12.5-percent area expansion reported in March by the Government and a small yield increase based on trend by class.

These expected production increases were partially offset by several reductions. First, China's 2018/19 production is projected to decline 1 percent from the 2017/18 record to 144.5 million tons, based on a small decline in area caused by reduced government minimum-purchase prices. Second, India's 2018/19 production is projected to drop 1.0 million tons to 109.0 million as yields return to trend. India's 2018/19 area is projected to increase 0.6 million hectares to 43.5 million hectares, assuming a normal monsoon. South Korea's production is projected to decline 3 percent to 3.85 million tons based on continued area decline. This is South Korea's smallest rice crop since 1968/69. Pakistan's 2018/19 rice production is projected to decline 0.1 million tons to 7.4 million tons based on a return to trend yield.

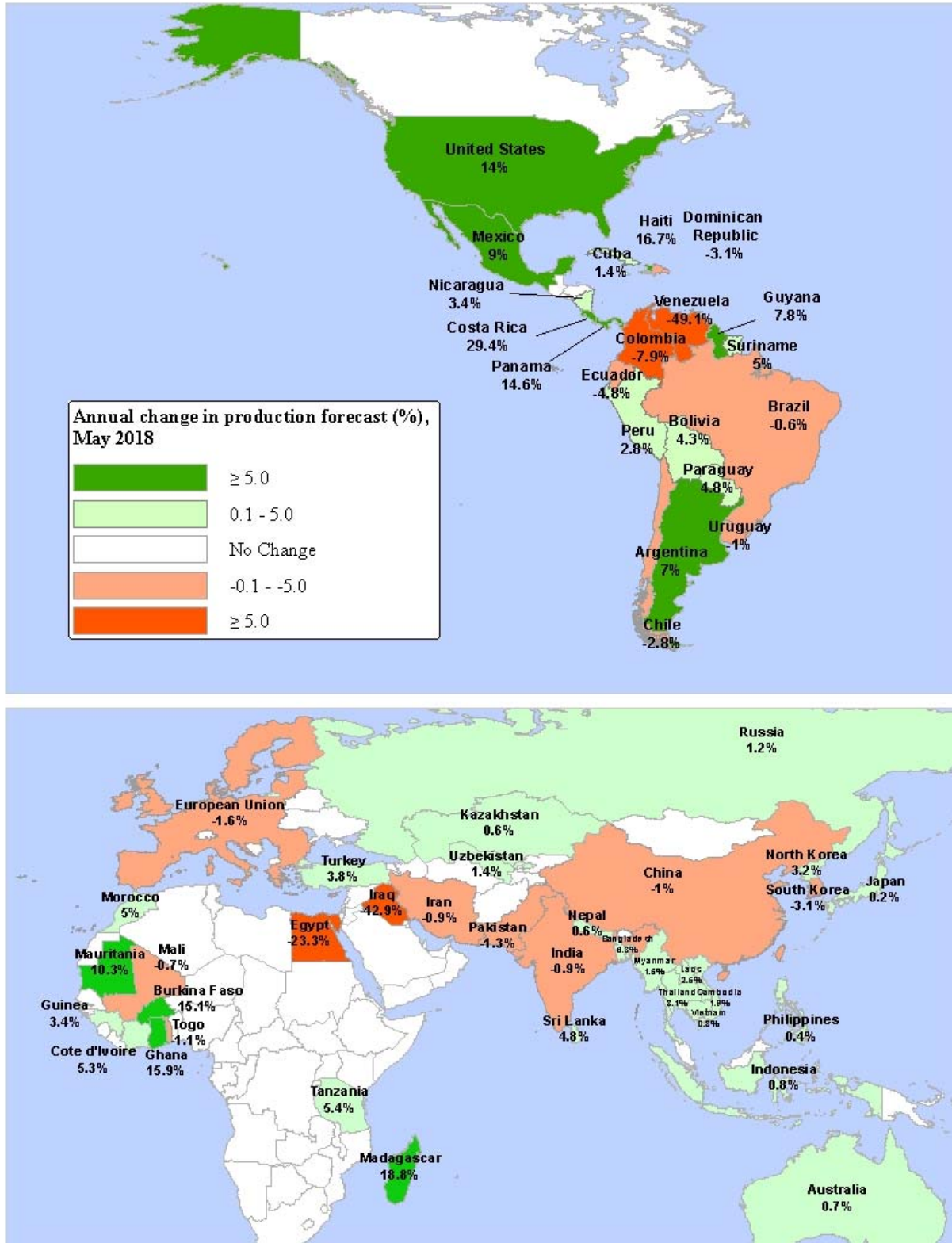
Outside Asia, Egypt's 2018/19 production is projected to decline 1.0 million tons to 3.3 million tons based on much stricter enforcement of area limits. This is Egypt's smallest crop since 2010/11 which coincided with the Arab Spring. Iraq's production is projected to decrease 43 percent to just 120,000 tons, due mostly to a 35-percent area contraction caused by reduced water availability. Colombia's 2018/19 production is projected to decline 8 percent to 1.64 million tons due to a 10.5 percent area decline due to lack of profitability for rice. Finally, Venezuela's 2018/19 production is projected to drop 49 percent to just 140,000 tons, the smallest since 1972/73 as area drops to just 70,000 hectares, the result of a devastating panicle blight disease affecting major rice growing regions and the lack of inputs to mitigate the disease.

Map 1: Production forecast for market year 2018/19, May 2018



Source: U.S. Dept. of Agriculture, Foreign Agricultural Service, Production, Supply and Distribution Database.

Map 2.Changes in production forecast from marketing years 2017/18 to 2018/19, May 2018



Source: U.S. Dept. of Agriculture, Foreign Agricultural Service, Production, Supply and Distribution Database.

Global rice consumption in 2018/19 is projected at a record 488.6 million tons, up 1.5 percent from a year earlier. China accounts for the largest share of the expected consumption increase. At a record 145.0 million tons, China's 2018/19 rice consumption is up 1.6 percent from a year earlier. Much of this increase is expected to be for feed, industrial, and processed uses, not for table rice. India's consumption is projected to increase 0.7 percent to 98.0 million tons, still slightly below record. Bangladesh, Indonesia, Nigeria, the Philippines, Vietnam, and the United States are all expected to increase rice consumption in 2018/19. In contrast, Thailand's 2018/19 rice consumption is projected to drop 10.5 percent to 10.0 million tons as sales of low-quality government stocks for feed and industrial uses are expected to be completed. Japan and South Korea are projected to continue their long-term rice consumption decline due to diet diversification and an aging population.

With production exceeding consumption for the 14th consecutive year, global ending stocks are projected to increase 0.9 million tons to 144.7 million tons, the highest since the 2000/01 record of 146.7. China accounts for the bulk of the increase in global stocks. At 97.3 million tons, China's 2018/19 ending stocks are 3.5 percent larger than a year earlier and just fractionally below the 1999/2000 record of 97.35 million tons. Bangladesh, Indonesia, the Philippines, Thailand, and the United States are projected to increase stocks in 2018/19. In contrast, India's ending stocks are projected to drop 10 percent to 18.0 million tons, still adequate for India's food security needs. The global stocks-to-use ratio is projected at 29.6 percent, virtually unchanged from a year earlier.

Global Rice Trade Projected Record High in 2019

Global rice trade in 2019 is projected at a record 49.5 million tons, up 0.6 million from a year earlier and the third consecutive year of increasing global trade. On the 2019 export side, shipments are projected to be larger in 2019 from China, Paraguay, Thailand, the United States, and Venezuela, with Thailand's 0.5-million-ton increase to 10.5 million tons the largest. These export expansions are projected to be partially offset by reduced shipments from Brazil, Egypt, India, and Uruguay, with India's 0.2-million-ton decline to 13.0 million tons the largest reduction. Despite this expected reduction, India is projected to remain the largest rice exporter for the 8th consecutive year. Burma's 2018 and 2019 projected rice exports of 3.5 million tons exceed the previous record, achieved shortly before World War II began in the Pacific in late 1941.

On the 2019 import side, purchases in 2019 are projected larger than a year earlier for Benin, Cote d'Ivoire, Egypt, the European Union, Iraq, Nigeria, Senegal, and the United Arab Emirates. Nigeria's 0.4 million-ton increase in imports to 3.0 million tons is the largest projected import increase for 2019. These expected import increases will be partially offset by several reductions, with 2019 imports projected to decline for Bangladesh, Indonesia, Madagascar, the Philippines, and Venezuela. Bangladesh is expected to post the largest decline, with imports dropping 0.7 million tons to 1.1 million tons due to a substantial crop recovery. Indonesia's 2019 imports are projected to decline 0.6 million tons due to a slightly larger crop and adequate domestic supplies. U.S. 2019 imports are projected to remain at a record 825,000 tons.

In 2019, China is projected to remain the largest rice importing country, with imports projected at 5.5 million tons, unchanged from a year earlier but below the 2016 record of 5.9 million tons. Nigeria remains the second largest importer, followed by the European Union, which is projected to import a record 2.0 million tons of rice in 2019.

Several West African countries now import more than a million tons of rice a year, with Cote d'Ivoire projected to take a record 1.65 million in 2019 and Senegal projected to import 1.25 million tons. Both consumption and imports are increasing at a rapid pace in West Africa. Sub-Saharan Africa is projected to import a record 16.2 million tons of rice in 2019, up 6 percent from a year

earlier, making it again the largest importing region in the world. In Sub-Saharan Africa, production, consumption, and imports are all projected to be larger in 2019 than in 2018.

Global Rice Trading Prices Increase on Stronger Demand

Price quotes for most grades of Thailand's regular milled white rice rose 1-2 percent over the past month, mostly due to large purchases by the Philippines and Indonesia. For the week ending May 7, Thailand's 100-percent grade B milled white rice was quoted at \$446 per ton, up \$6 from the week ending April 9. Prices for Thailand's lower quality 15-percent broken rice were quoted at \$430 per ton for the week ending May 7, up \$10 from the week ending April 9. Prices for Thailand's premium jasmine rice—an aromatic—were quoted at \$1,115 per ton for the week ending May 7, up \$15 from the week ending April 9. All price quotes for Thailand's rice are from the *Weekly Rice Price Update* reported by the U.S. Agricultural Office in Bangkok.

Price quotes for Vietnam's rice increased 7 percent over the past month, also due to strong buying demand from Indonesia and the Philippines. For the week ending May 8, prices for Vietnam's 5-percent broken regular milled white rice were quoted at \$460 per ton, up \$30 from the week ending April 10. Vietnam's prices are now about \$20 per ton higher than for comparable grades of rice from Thailand. Vietnam's rice typically sells at \$30 to \$50 below comparable grades of Thailand's rice.

U.S. prices for long-grain milled rice have increased over the past month as well. For the week ending May 8, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free on board (fob) vessel, U.S. Gulfport) were quoted at \$620 per ton, up \$30 from the week ending April 10. The U.S. price difference over Thailand's 100-percent Grade B milled rice rose to \$174 per ton for the week ending May 8 from \$150 a month earlier. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$330 per ton for the week ending May 8, unchanged from the week ending April 10.

Domestic price quotes in California also increased. California medium-grain milled rice (No. 1, 4-percent broken, sacked, free on board, domestic mill) were quoted at \$948 per ton for the week ending May 8, up \$20 from the week ending April 10. In contrast, export prices for California medium-grain milled-rice (4-percent broken, sacked, on board vessel in Oakland) were quoted at \$970 per ton for the week ending May 8, unchanged since the start of March. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*. All price quotes for Thailand's rice are from the *Weekly Rice Price Update* reported by the U.S. Agricultural Office in Bangkok.

Price quotes for Vietnam's rice decreased 1 percent in March relative to the February average for 5-percent broken regular milled white rice. For the week ending April 2, Vietnam's 5-percent broken regular milled white rice was quoted at \$430 per ton, up \$5 from the week ending March 26 and up \$15 from the week ending March 5.

U.S. prices for long-grain milled rice are down slightly from a month earlier. For the week ending April 3, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free on board (fob) vessel, U.S. Gulfport) were quoted at \$590 per ton, down \$5 from the week ending March 6. The U.S. price difference over Thailand's 100-percent Grade B milled rice declined to \$150 per ton from \$181 in early March. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$310 per ton for the week ending April 3, down \$5 from the week end March 6. The California medium-grain milled rice quote (No. 1, 4-percent broken, sacked, free on board, domestic mill) for the week ending April 3 remained unchanged relative to the previous-month quote, at \$903 per ton. Export prices for California medium-grain milled-rice

(4-percent broken, sacked, on board vessel in Oakland) were quoted at \$970 per ton for the week ending April 3, unchanged from last month's quote. Price quotes for Vietnam, U.S. long- and medium-grain milled rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts & Additional Information

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Tables

Table 1--U.S. rice supply and use 1/

Item	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18 2/	2018/19 2/
TOTAL RICE	Million acres						
Area:							
Planted	2.700	2.490	2.954	2.625	3.150	2.463	2.690
Harvested	2.679	2.469	2.933	2.585	3.097	2.374	2.670
	Pounds per harvested acre						
Yield	7,463	7,694	7,576	7,472	7,237	7,507	7,610
	Million cwt						
Beginning stocks	41.1	36.4	31.8	48.5	46.5	46.0	34.3
Production	199.9	190.0	222.2	193.1	224.1	178.2	203.2
Imports	21.1	23.1	24.6	24.1	23.5	26.0	26.0
Total supply	262.1	249.5	278.7	265.8	294.1	250.3	263.5
Food, industrial, & residual 3/	116.9	122.0	131.8	109.9	129.4	117.9	N/A
Seed	2.2	2.4	2.1	2.5	2.0	2.1	N/A
Total domestic use	119.0	124.4	133.9	112.4	131.4	120.0	122.0
Exports	106.6	93.3	96.3	107.0	116.7	96.0	101.0
Rough	34.1	28.0	32.3	39.3	42.5	31.0	34.0
Milled 4/	72.5	65.3	63.9	67.7	74.2	65.0	67.0
Total use	225.7	217.6	230.2	219.3	248.0	216.0	223.0
Ending stocks	36.4	31.8	48.5	46.5	46.0	34.3	40.5
	Percent						
Stocks-to-use ratio	16.1	14.6	21.1	21.2	18.6	15.9	18.1
	\$/cwt						
Average farm price 5/	15.10	16.30	13.40	12.20	10.40	12.40 to 12.80	11.90 to 12.90
	Percent						
Average milling rate	70.00	71.00	70.50	70.00	70.00	70.00	70.00

N/A = not available. Cwt = hundredweight. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board.

Updated May 10, 2018.

Table 2--U.S. rice supply and use, by class 1/

Item	2013/14	2014/15	2015/16	2016/17	2017/18 2/	2018/19 2/
LONG GRAIN:						
	Million acres					
Planted	1.781	2.211	1.879	2.442	1.811	--
Harvested	1.767	2.196	1.848	2.403	1.748	--
	Pounds per harvested acre					
Yield	7,464	7,407	7,219	6,927	7,314	--
	Million cwt					
Beginning stocks	21.9	16.2	26.5	22.7	31.0	20.4
Production	131.9	162.7	133.4	166.5	127.9	150.2
Imports	20.5	21.8	20.9	20.3	22.5	22.5
Total supply	174.2	200.6	180.7	209.4	181.4	193.1
Domestic use 3/	96.1	105.6	82.1	99.7	92.0	95.0
Exports	61.9	68.5	75.9	78.7	69.0	72.0
Total use	158.0	174.2	158.0	178.4	161.0	167.0
Ending stocks	16.2	26.5	22.7	31.0	20.4	26.1
	Percent					
Stocks-to-use ratio	10.3	15.2	14.4	17.4	12.6	15.6
	\$/cwt					
Average farm price 4/	15.40	11.90	11.20	9.61	11.60 to 11.80	11.00 to 12.00
MEDIUM/SHORT GRAIN:						
	Million acres					
Planted	0.709	0.743	0.746	0.708	0.652	--
Harvested	0.702	0.737	0.737	0.694	0.626	--
	Pounds per harvested acre					
Yield	8,270	8,080	8,107	8,311	8,048	--
	Million cwt					
Beginning stocks	12.2	13.3	20.2	20.9	11.5	10.4
Production	58.1	59.6	59.7	57.7	50.4	53.0
Imports	2.6	2.9	3.3	3.2	3.5	3.5
Total supply 5/	72.9	76.1	82.2	81.8	65.4	66.9
Domestic use 3/	28.2	28.3	30.3	31.7	28.0	27.0
Exports	31.4	27.7	31.0	37.9	27.0	29.0
Total use	59.6	56.0	61.3	69.6	55.0	56.0
Ending stocks	13.3	20.2	20.9	11.5	10.4	10.9
	Percent					
Stocks-to-use ratio	22.4	36.0	34.1	16.5	18.9	19.4
	\$/cwt					
Average farm price						
U.S. average 4/ 6/	19.20	18.30	15.30	13.10	14.90 to 15.50	14.70 to 15.70
California 6/ 7/	20.70	21.60	18.10	14.10	16.20 to 17.00	16.50 to 17.50
Other States 4/	15.70	14.40	11.20	10.10	11.90 to 12.10	11.20 to 12.20
Ending stocks difference 1/	2.3	1.9	2.9	3.5	N/A	N/A

-- = Not available. Cwt = hundredweight. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in in table 1. 2/ Projected. 3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and import 6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. 7/ Market year begins October 1.
Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board.
Last updated May 10, 2018.

Table 3--U.S. monthly average farm prices and marketings

Month	2017/18		2016/17		2015/16	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.30	10,242	11.70	8,327	12.00	11,079
September	11.60	10,418	10.60	10,006	11.90	12,368
October	11.90	14,075	10.40	15,659	12.10	16,336
November	12.80	14,073	10.50	15,632	12.40	13,433
December	12.30	15,622	10.50	18,014	12.80	14,754
January	12.80	21,545	10.90	19,681	13.30	17,810
February	12.60	13,157	10.10	16,073	12.10	14,857
March	12.70	13,658	10.10	18,776	11.80	13,562
April			10.10	18,353	11.50	13,889
May			10.20	16,874	11.70	13,754
June			10.20	15,444	11.70	12,159
July			10.80	14,096	12.10	13,103
Average price to date	12.34	1/				
Season-average farm price	12.40-12.80		10.40		12.20	
Average marketings		14,099		15,578		13,925
Total volume marketed		112,790		186,935		167,104

Cwt = hundredweight. 1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Last updated May 10, 2018.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2017/18		2016/17		2017/18		2016/17	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.60	8,457	10.60	6,240	14.90	1,785	14.70	2,087
September	11.20	8,451	9.95	7,590	13.80	1,967	12.70	2,416
October	11.20	10,036	9.65	11,847	13.70	4,039	12.70	3,812
November	11.40	9,317	9.62	11,798	15.50	4,756	13.30	3,834
December	11.60	11,355	9.69	13,484	14.20	4,267	12.90	4,530
January	11.80	13,597	9.66	13,063	14.50	7,948	13.30	6,618
February	11.90	9,973	9.41	12,831	14.80	3,184	12.60	3,242
March	11.90	10,966	9.41	14,494	15.60	2,692	12.40	4,282
April			9.20	14,382			13.20	3,971
May			9.38	13,276			13.40	3,598
June			9.54	12,720			13.40	2,724
July			10.00	11,107			13.70	2,989
Average to date 1/ Season-average farm price	11.49 11.60-11.80		9.61		14.61 14.90-15.50 2/		13.10	
Average marketings		10,269		11,903		3,830		3,675
Total volume marketed		82,152		142,832		30,638		44,103

Market year August-July. Cwt = hundredweight. 1/ Weighted average.

2/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service.

Last updated May 10, 2018.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California		Month	Other States 2/	
	2017/18	2016/17		2017/18	2016/17
	\$/cwt			\$/cwt	
October	15.20	14.00	August	11.00	10.00
November	16.50	14.10	September	11.20	9.52
December	15.20	13.90	October	11.30	10.40
January	15.60	14.00	November	11.60	9.41
February	17.30	13.90	December	11.80	10.50
March	17.90	13.10	January	11.80	10.30
April		14.00	February	12.60	9.93
May		14.10	March	12.30	10.20
June		14.30	April		10.10
July		14.50	May		10.10
August		15.50	June		10.40
September		15.10	July		10.70
Simple average to date	16.28			11.70	
Market-year average	16.20-17.00 3/	14.10		11.90-12.10 3/	10.10

Cwt = hundredweight. 1/ The California market year begins October 1; the Other States' market year begins August 1. 2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas. 3/ Season-average price forecast.

Source: *Quick Stats*, USDA, National Agricultural Statistics Service, http://www.nass.usda.gov/Quick_Stats/.
Last updated May 10, 2018.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2017/18		2016/17		2015/16	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	9.61	9.96	9.27	9.48	9.31	9.56
September	9.72	10.07	8.66	8.86	9.21	9.46
October	9.73	10.08	8.43	8.62	9.42	9.68
November	9.75	10.10	8.39	8.58	9.53	9.79
December	9.86	10.22	8.46	8.65	9.42	9.68
January	10.39	10.77	8.55	8.74	9.18	9.43
February	10.45	10.79	8.59	9.01	9.33	9.40
March	10.28	10.63	8.60	9.02	9.22	9.30
April	10.70	11.06	8.65	9.07	9.40	9.48
May 2/	11.08	11.45	9.08	9.54	9.61	9.70
June			9.98	10.48	9.88	9.97
July			9.99	10.50	10.03	10.13
Market-year average 1/	10.16	10.51	8.89	9.21	9.46	9.63

Cwt = hundredweight. 1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price.

2/ Preliminary. Source: USDA, Farm Service Agency, Economic and Policy Analysis, Rice Reports,

<http://www.fsa.usda.gov/programs-and-services/economic-and-policy-analysis/food-grains-analysis/rice-reports/index>

Last updated May 10, 2018.

Table 7--U.S. rice imports 1/

Country or region	2011/12 market year	2012/13 market year	2013/14 market year	2014/15 market year	2015/16 market year	2016/17 market year	2016/17 through March 3/	2017/18 through March 3/
	1,000 tons							
ASIA	541.5	624.8	647.1	703.1	676.8	692.8	465.1	511.8
China	3.6	2.7	3.2	4.8	3.9	4.0	2.6	11.8
India	110.5	129.3	138.8	128.7	166.6	150.0	97.5	119.5
Pakistan	15.2	17.7	26.6	25.2	27.6	21.0	13.6	13.1
Thailand	387.6	393.8	428.6	472.2	437.3	482.3	326.4	350.8
Vietnam	21.7	77.8	45.4	67.5	35.6	29.0	21.1	12.5
Other	2.8	3.6	4.5	4.9	5.7	6.5	4.0	4.2
EUROPE & FORMER SOVIET UNION	14.3	12.0	12.0	14.5	16.3	17.7	11.3	11.1
Italy	5.2	7.5	8.2	9.0	9.5	11.7	7.2	7.6
Spain	4.7	2.3	1.2	1.8	2.1	1.7	1.2	2.6
Russia	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
United Kingdom	0.0	0.1	0.5	2.3	3.2	2.8	1.9	0.4
Other	4.3	2.1	2.0	1.4	1.5	1.4	0.9	0.5
WESTERN HEMISPHERE	64.5	35.9	41.0	47.1	76.6	36.3	25.0	38.1
Argentina	3.4	5.5	4.0	5.4	5.9	4.9	3.5	3.3
Brazil	30.5	5.0	14.4	16.5	51.8	15.2	11.1	22.9
Canada	16.3	12.1	13.8	11.5	10.5	11.8	7.3	9.8
Mexico	1.1	1.0	1.2	1.2	2.0	2.0	1.2	1.2
Uruguay	13.2	12.3	5.3	6.2	3.2	0.9	0.5	0.6
Other	0.0	0.1	2.3	6.3	3.2	1.5	1.4	0.2
OTHER	1.0	1.9	40.3	24.7	3.0	3.7	2.0	1.7
Egypt	0.0	0.6	0.0	0.1	0.4	0.0	0.0	0.0
United Arab Emirates	0.5	0.4	1.0	0.9	0.6	2.5	1.3	0.6
Australia	0.0	0.4	37.4	23.1	1.0	0.6	0.4	0.7
Other	0.4	0.4	1.9	0.6	0.0	0.6	0.3	0.4
TOTAL	621.2	674.6	740.4	789.4	772.7	750.5	503.5	562.8

1/ Total August-July imports reported by the U.S. Census Bureau. 2/ Through August only.
All data are reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: Department of Commerce, U.S. Census Bureau.
Last updated May 10, 2018.

Table 8--U.S. commercial rice exports

Country or region	2009/10 market year 1/	2010/11 market year 1/	2011/12 market year 1/	2012/13 market year 1/	2013/14 market year 1/	2014/15 market year 1/	2015/16 market year 1/	2016/17 market year 1/	2016/17 through May 4, 2017 2/	2017/18 through May 3, 2018 2/
	1,000 tons									
EUROPE & FSU	98.3	101.7	61.3	41.7	38.1	30.2	22.2	14.0	16.9	20.8
European Union	88.6	90.3	52.2	37.7	30.6	26.8	18.6	11.0	13.5	18.2
Other Europe	2.6	5.3	5.5	1.1	2.9	2.3	2.5	2.0	2.5	1.8
Former Soviet Union (FSU)	7.1	6.1	3.6	2.9	4.6	1.1	1.1	1.0	0.9	0.8
NORTHEAST ASIA	571.3	473.6	592.3	561.4	474.6	464.1	608.3	690.3	672.2	506.9
Hong Kong	1.1	0.6	2.6	6.2	6.2	0.3	1.1	13.2	10.2	9.4
Japan	388.9	355.3	375.5	347.6	364.2	307.7	429.6	428.8	406.4	376.4
South Korea	79.4	100.6	148.6	145.1	72.1	123.5	132.6	220.8	220.7	88.2
Taiwan	101.9	17.1	65.6	62.5	32.1	32.6	45.0	27.5	34.9	32.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	751.5	641.8	499.9	463.6	605.8	468.7	487.2	468.4	408.2	283.8
Australia	26.2	15.8	10.0	9.1	10.4	6.5	5.5	5.4	4.2	4.2
Iran	0.0	0.0	4.9	125.7	0.0	0.0	61.4	0.0	0.0	0.0
Iraq	135.1	114.0	0.0	0.0	132.5	123.5	155.4	31.6	0.1	96.4
Israel	45.7	33.3	22.4	16.9	19.2	9.3	13.7	15.2	15.8	7.1
Jordan	66.4	83.0	93.2	71.2	88.7	71.9	82.2	98.5	92.0	75.2
Micronesia	5.2	6.0	6.2	5.5	2.0	2.0	1.1	1.7	1.3	0.2
New Zealand	8.3	6.5	3.0	3.0	3.8	2.1	2.4	3.1	2.9	2.6
Papua New Guinea	37.9	9.4	0.0	0.0	0.0	12.4	20.9	2.0	2.0	0.0
Saudi Arabia	108.5	118.0	107.1	122.8	90.9	111.7	97.0	141.0	125.7	84.4
Singapore	3.0	5.3	5.8	6.6	7.5	3.8	3.3	4.5	3.3	2.6
Syria	15.9	13.6	21.9	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Turkey	267.0	200.3	189.8	75.4	219.5	106.9	22.4	130.0	129.8	0.6
Rest of Asia, Oceania, and Middle East	32.3	36.6	35.6	27.4	30.3	18.6	21.9	35.4	31.1	10.5
AFRICA	117.4	432.4	179.6	249.1	110.8	128.0	91.4	147.9	151.2	57.8
Algeria	6.9	1.9	0.0	0.0	0.0	0.0	0.0	3.0	3.0	0.0
Ghana	43.7	100.2	94.0	112.1	41.7	29.8	0.0	4.2	4.2	6.3
Guinea-Conakry	4.8	5.0	11.0	4.4	3.6	4.1	3.1	3.4	3.5	1.3
Liberia	8.4	38.5	26.7	15.5	6.3	0.5	1.8	4.4	8.0	11.9
Libya	1.1	152.9	24.8	89.5	47.8	93.2	86.2	85.1	85.1	38.1
Nigeria	36.6	52.1	6.1	18.4	0.0	0.0	0.0	0.0	0.0	0.0
Senegal	0.0	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	0.5	1.1	0.5	0.9	0.8	0.1	0.2	0.2	0.1	0.2
Togo	0.0	23.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Africa	15.4	7.0	16.5	8.3	10.6	0.4	0.1	47.6	47.3	0.0
WESTERN HEMISPHERE	2,142.9	2,058.3	1,785.0	2,110.9	1,811.2	2,176.0	2,150.6	2,198.1	1,915.4	1,738.7
Bahamas	6.1	6.3	6.3	6.3	6.0	6.1	4.9	4.0	3.0	3.5
Brazil	15.4	20.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Canada	166.8	148.6	147.7	145.8	138.6	139.3	151.1	125.1	112.4	104.2
Colombia	0.2	0.2	0.1	150.1	138.9	285.3	159.2	104.5	90.1	143.4
Costa Rica	124.8	69.7	58.1	75.3	63.1	91.3	79.4	58.8	60.4	60.1
Dominican Republic	25.2	7.0	8.9	1.7	7.9	6.5	15.0	36.6	36.5	15.1
El Salvador	78.5	77.0	76.5	83.8	70.1	76.4	89.6	67.4	51.2	73.8
Guatemala	72.6	69.4	81.4	77.6	81.5	75.3	113.1	118.6	90.5	101.6
Haiti	226.5	248.9	233.4	342.0	323.9	362.1	403.0	423.7	381.1	376.3
Honduras	119.3	136.8	140.0	122.4	142.4	132.0	151.8	152.2	142.8	148.4
Jamaica	20.2	25.5	11.6	1.2	1.2	1.2	1.2	0.0	0.4	0.6
Leeward & Windward Islands	8.3	9.4	10.2	2.9	1.6	0.5	0.7	0.7	0.7	0.7
Mexico	775.1	848.5	803.7	749.5	690.7	716.7	618.7	709.3	639.8	519.2
Netherlands Antilles	5.2	4.8	4.7	4.7	4.6	4.3	4.1	2.9	2.1	2.4
Nicaragua	147.0	142.2	40.6	39.9	10.3	2.0	0.0	6.1	6.1	10.2
Panama	104.0	88.2	59.7	39.3	24.1	45.8	67.8	65.5	56.5	40.5
Venezuela	241.8	149.6	94.1	262.5	98.9	223.9	287.7	318.9	240.0	137.6
Other Western Hemisphere	5.9	6.2	7.9	5.8	7.3	7.2	3.3	3.8	1.4	1.1
UNKNOWN	0.0	0.0	0.0	0.0	0.0	21.9	0.0	0.0	23.7	0.0
TOTAL	3,681.4	3,707.7	3,118.0	3,426.7	3,040.7	3,267.0	3,359.6	3,519.6	3,187.6	2,608.0

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: U.S. Export Sales, USDA, Foreign Agricultural Service.
Last updated May 10, 2018.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market-year 1/	United States			Thailand 5/				Vietnam 7/
	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	5% Brokens
	\$ / metric ton							
2010/11	525	300	813	518	522	481	415	471
2011/12	560	339	703	592	587	571	521	477
2012/13	615	372	703	565	568	528	515	410
Aug. 2013	609	386	690	493	507	430	428	391
Sep. 2013	608	385	660	461	462	418	416	363
Oct. 2013	601	380	631	445	450	399	391	395
Nov. 2013	591	380	625	433	449	395	385	403
Dec. 2013	595	380	625	428	449	394	370	427
Jan. 2014	590	380	625	418	442	360	310	404
Feb. 2014	579	380	NQ	423	447	370	313	398
Mar. 2014	584	380	1,100	416	431	377	314	388
Apr. 2014	584	380	1,075	401	409	373	306	385
May 2014	584	380	1,075	399	403	368	303	403
June 2014	577	380	1,075	405	416	372	321	406
July 2014	557	365	1,039	421	429	NQ	333	431
2013/14	588	380	838	428	441	386	349	399
Aug. 2014	553	329	1030	447	441	NQ	339	454
Sep. 2014	540	325	1010	449	437	NQ	336	450
Oct. 2014	530	320	940	446	432	NQ	330	440
Nov. 2014	530	308	940	434	419	NQ	332	420
Dec. 2014	520	303	932	424	411	403	326	392
Jan. 2015	507	284	913	423	410	403	326	374
Feb. 2015	481	263	888	421	410	400	326	355
Mar. 2015	485	260	870	413	400	387	327	367
Apr. 2015	485	250	863	408	392	377	327	358
May 2015	474	229	850	393	382	371	323	355
June 2015	461	222	850	383	371	372	322	353
July 2015	474	240	850	396	390	376	324	350
2014/15	503	278	911	420	408	385	328	389
Aug. 2015	511	278	839	382	374	358	324	340
Sep. 2015	565	311	835	366	356	341	318	329
Oct. 2015	576	313	835	373	362	355	NQ	364
Nov. 2015	549	295	825	371	358	350	NQ	376
Dec. 2015	517	280	802	365	354	342	NQ	377
Jan. 2016	498	283	790	371	360	350	NQ	359
Feb. 2016	509	275	790	381	372	362	NQ	354
Mar. 2016	508	263	790	379	371	362	NQ	381
Apr. 2016	509	263	719	385	376	371	NQ	374
May 2016	510	281	685	410	410	388	NQ	376
June 2016	510	290	650	418	422	406	NQ	374
July 2016	498	279	650	431	455	410	NQ	366
2015/16	522	284	768	386	381	366	321	364
Aug. 2016	479	266	622	409	412	387	NQ	350
Sept. 2016	474	250	618	388	384	366	NQ	334
Oct. 2016	470	256	621	373	367	351	NQ	345
Nov. 2016	463	249	618	367	359	342	NQ	346
Dec. 2016	455	245	597	380	368	355	NQ	337
Jan. 2017	453	244	575	382	373	355	NQ	340
Feb. 2017	460	245	575	376	369	349	NQ	353
Mar. 2017	460	244	575	377	367	348	NQ	357
Apr. 2017	465	241	591	384	375	356	NQ	350
May 2017	485	244	603	414	405	384	NQ	360
June 2017	500	275	613	455	447	428	NQ	405
July 2017	514	284	725	424	418	394	NQ	409
2016/17 9/	474	254	611	394	387	368	NQ	357
August 2017	543	300	725	406	405	373	NQ	400
September 2017	548	305	748	413	414	380	NQ	389
October 2017	563	316	818	403	407	370	NQ	396
November 2017	565	315	848	404	405	374	NQ	403
December 2017	573	315	848	410	408	383	NQ	390
January 2018	585	297	868	433	429	413	NQ	417
February 2018	590	300	885	422	414	394	NQ	423
March 2018	593	311	903	420	411	396	NQ	419
April 2018 8/	590	325	932	442	432	425	NQ	435
May 2018 9/	620	330	948	446	435	430	NQ	453
2017/18 9/	577	311	852	420	416	394	NQ	413

NQ = No quotes. NA = Not available. 1/ Simple average of weekly quotes.

Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent brokens, sacked, free on board vessel.. Prior to August 2015, free alongside vessel, U.S. Gulf Port.

Since August 2015, free on board vessel, U.S. Gulf port.

To convert to a free on board vessel price add \$25 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ New price series. Number 1, maximum 4-percent brokens, sacked, 25 kilogram, containerized, free on board, California mill.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent brokens, new price series. 7/ Long-grain, double-water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. Please note previous months' revisions in bold. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated May 10 2018.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2016/17	2017/18 2/				2018/19 2/			
		April 2018	May 2018	Monthly revisions	Annual changes	April 2018	May 2018	Monthly revisions	Annual changes
					1,000 metric tons				
Afghanistan	325	325	325	0	0	--	325	--	0
Argentina	863	790	790	0	-73	--	845	--	55
Australia	586	576	576	0	-10	--	580	--	4
Bangladesh	34,578	32,650	32,650	0	-1,928	--	34,700	--	2,050
Brazil	8,383	8,075	8,075	0	-308	--	8,024	--	-51
Burma	12,650	13,200	13,200	0	550	--	13,400	--	200
Cambodia	5,256	5,000	5,399	399	143	--	5,500	--	101
China	144,953	145,989	145,989	0	1,036	--	144,500	--	-1,489
Colombia	1,718	1,780	1,780	0	62	--	1,640	--	-140
Cote d'Ivoire	1,335	1,430	1,377	-53	42	--	1,450	--	73
Cuba	335	370	370	0	35	--	375	--	5
Dominican Republic	575	588	588	0	13	--	570	--	-18
Ecuador	800	882	882	0	82	--	840	--	-42
Egypt	4,800	4,300	4,300	0	-500	--	3,300	--	-1,000
European Union	2,078	2,090	2,037	-53	-41	--	2,004	--	-33
Ghana	413	519	440	-79	27	--	510	--	70
Guinea	1,435	1,386	1,451	65	16	--	1,500	--	49
Guyana	560	603	603	0	43	--	650	--	47
India	109,698	110,000	110,000	0	302	--	109,000	--	-1,000
Indonesia	36,858	37,000	37,000	0	142	--	37,300	--	300
Iran	1,663	1,782	1,716	-66	53	--	1,700	--	-16
Iraq	121	173	210	37	89	--	120	--	
Japan	7,780	7,590	7,586	-4	-194	--	7,600	--	14
Korea, North	1,600	1,550	1,550	0	-50	--	1,600	--	50
Korea, South	4,197	3,972	3,972	0	-225	--	3,850	--	-122
Laos	1,950	2,000	2,000	0	50	--	2,050	--	50
Liberia	195	170	189	19	-6	--	189	--	0
Madagascar	2,442	2,048	2,048	0	-394	--	2,432	--	384
Malaysia	1,820	1,820	1,820	0	0	--	1,820	--	0
Mali	1,808	1,735	1,899	164	91	--	1,885	--	-14
Mexico	175	188	188	0	13	--	205	--	17
Mozambique	213	234	234	0	21	--	234	--	0
Nepal	3,480	3,250	3,310	60	-170	--	3,330	--	20
Nigeria	3,780	3,654	3,780	126	0	--	3,780	--	0
Pakistan	6,849	7,500	7,500	0	651	--	7,400	--	-100
Paraguay	502	643	643	0	141	--	674	--	31
Peru	2,185	2,120	2,120	0	-65	--	2,180	--	60
Philippines	11,686	12,300	12,300	0	614	--	12,350	--	50
Russia	703	642	642	0	-61	--	650	--	8
Sierra Leone	731	756	756	0	25	--	756	--	0
Sri Lanka	1,997	2,511	2,511	0	514	--	2,631	--	120
Taiwan	1,144	1,144	1,138	-6	-6	--	1,138	--	0
Tanzania	1,848	1,848	1,848	0	0	--	1,947	--	99
Thailand	19,200	20,370	20,370	0	1,170	--	21,000	--	630
Turkey	500	520	520	0	20	--	540	--	20
Uganda	152	150	159	9	7	--	159	--	0
United States	7,117	5,659	5,659	0	-1,458	--	6,452	--	793
Uruguay	987	872	896	24	-91	--	887	--	-9
Venezuela	305	265	275	10	-30	--	140	--	-135
Vietnam	27,400	28,450	28,580	130	1,180	--	28,675	--	95
Subtotal	482,729	483,469	484,251	782	1,522	--	485,387	--	1,226
Others	3,940	3,993	3,978	-15	38	--	4,113	--	135
World total	486,669	487,462	488,229	767	1,560	--	489,500	--	1,271

-- Not reported. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>. Updated May 10, 2018.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2018 1/					2019 1/			
	2017	April 2018	May 2018	Monthly revisions	Annual changes	April 2018	May 2018	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	392	400	400	0	8	--	400	--	0
Australia	187	325	325	0	138	--	325	--	0
Brazil	594	750	750	0	156	--	700	--	-50
Burma	3,350	3,500	3,500	0	150	--	3,500	--	0
Cambodia	1,150	1,250	1,250	0	100	--	1,300	--	50
China	1,173	1,600	1,600	0	427	--	1,800	--	200
Cote d'Ivoire	30	30	30	0	0	--	30	--	0
Egypt	100	50	50	0	-50	--	20	--	-30
European Union	369	280	300	20	-69	--	300	--	0
Guinea	80	80	80	0	0	--	80	--	0
Guyana	440	460	460	0	20	--	470	--	10
India	12,560	13,200	13,200	0	640	--	13,000	--	-200
Japan	50	50	50	0	0	--	50	--	0
Kazakhstan	50	60	60	0	10	--	50	--	-10
Mexico	90	90	90	0		--	90	--	
Pakistan	3,642	4,000	4,000	0	358	--	4,000	--	0
Paraguay	500	520	550	30	50	--	650	--	100
Peru	100	100	100	0	0	--	50	--	-50
Russia	175	160	160	0	-15	--	170	--	10
Senegal	10	10	10	0	0	--	10	--	0
South Africa	109	120	120	0	11	--	150	--	30
Surinam	90	45	95	50	5	--	100	--	5
Tanzania	40	30	30	0	-10	--	50	--	20
Thailand	11,615	10,500	10,500	0	-1,115	--	11,000	--	500
Turkey	56	55	55	0	-1	--	60	--	5
Uganda	40	40	40	0	0	--	40	--	0
United States	3,384	3,150	3,150	0	-234	--	3,300	--	150
Uruguay	1,051	810	860	50	-191	--	800	--	-60
Venezuela	40	30	40	10	0	--	0	--	-40
Vietnam	6,488	6,700	6,800	100	312	--	6,800	--	0
Subtotal	47,955	48,395	48,655	260	700	--	49,295	--	640
Other	137	241	255	14	118	--	211	--	(44)
World total	48,092	48,636	48,910	274	818	--	49,506	--	596
U.S. Share	7.0%	7.1%	6.4%	--	--	--	6.7%	--	--

-- Not reported. Note: All trade data are reported on a calendar year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated May 10, 2018.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2018 1/					2019 1/			
	May 2017	April 2018	May 2018	Monthly revisions	Annual changes	April 2018	May 2018	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	370	450	450	0	80	--	475	--	25
Australia	164	155	155	0	-9	--	160	--	5
Bangladesh	2,348	1,800	1,800	0	-548	--	1,100	--	-700
Brazil	768	600	650	50	-118	--	700	--	50
Cameroon	600	575	650	75	50	--	700	--	50
Canada	364	370	370	0	6	--	380	--	10
China	5,900	5,500	5,500	0	-400	--	5,500	--	0
Colombia	110	110	110	0	0	--	150	--	40
Costa Rica	204	170	170	0	-34	--	160	--	-10
Cote d'Ivoire	1,350	1,500	1,500	0	150	--	1,650	--	150
Cuba	430	540	540	0	110	--	550	--	10
Egypt	90	50	50	0	-40	--	200	--	150
European Union	1,985	1,900	1,900	0	-85	--	2,000	--	100
Ghana	650	700	700	0	50	--	680	--	-20
Guinea	700	800	775	-25	75	--	800	--	25
Haiti	542	540	540	0	-2	--	560	--	20
Honduras	105	150	140	-10	35	--	150	--	10
Hong Kong	334	345	345	0	11	--	345	--	0
Indonesia	350	1,300	1,800	500	1,450	--	1,200	--	-600
Iran	1,500	1,300	1,300	0	-200	--	1,400	--	100
Iraq	1,060	1,100	1,100	0	40	--	1,150	--	50
Japan	679	685	685	0	6	--	685	--	0
Jordan	220	220	220	0	0	--	230	--	10
Korea, North	90	80	80	0	-10	--	80	--	0
Korea, South	412	410	410	0	-2	--	410	--	0
Liberia	370	400	400	0	30	--	430	--	30
Libya	200	250	250	0	50	--	260	--	10
Madagascar	680	500	500	0	-180	--	300	--	-200
Malaysia	900	900	900	0	0	--	1,000	--	100
Mexico	910	860	860	0	-50	--	880	--	20
Mozambique	710	700	725	25	15	--	750	--	25
Nicaragua	87	75	75	0	-12	--	85	--	10
Niger	300	320	310	-10	10	--	320	--	10
Nigeria	2,500	2,600	2,600	0	100	--	3,000	--	400
Philippines	1,200	1,400	1,400	0	200	--	1,100	--	-300
Russia	242	260	260	0	18	--	260	--	0
Saudi Arabia	1,195	1,300	1,250	-50	55	--	1,300	--	50
Senegal	1,100	1,100	1,150	50	50	--	1,250	--	100
Sierra Leone	390	475	475	0	85	--	500	--	25
Singapore	323	325	325	0	2	--	330	--	5
South Africa	1,054	1,000	1,000	0	-54	--	1,000	--	0
Sri Lanka	750	500	400	-100	-350	--	400	--	0
Syria	150	140	140	0	-10	--	140	--	0
Taiwan	113	126	120	-6	7	--	120	--	0
Thailand	250	250	250	0	0	--	250	--	0
Turkey	300	350	350	0	50	--	350	--	0
United Arab Emirates	750	825	825	0	75	--	900	--	75
United States	787	775	825	50	38	--	825	--	0
Venezuela	330	330	390	60	60	--	300	--	-90
Vietnam	500	400	400	0	-100	--	400	--	0
Yemen	390	410	410	0	20	--	420	--	10
Subtotal	37,806	37,921	38,530	609	724	--	38,285	--	-245
Other countries 2/	10,286	10,715	10,380	-335	94	--	11,221	--	841
World total	48,092	48,636	48,910	274	818	--	49,506	--	596

Note: All trade data are reported on a calendar-year basis.

-- = Not reported. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, USDA, Foreign Agricultural Service, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated May 10, 2018.