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Rice Outlook

Nathan Childs

nchilds@ers.usda.gov

U.S. 2014/15 Season-average Rough-rice Price Forecasts Raised

[Rice Chart Gallery](#)
will be updated on
March 16, 2015

The next release is
April 13, 2015

Approved by the
World Agricultural
Outlook Board.

The California medium- and short-grain season-average rough-rice price forecast was raised 30 cents on both ends to \$19.80-\$20.80 per cwt. The U.S. long-grain season-average rough-rice price was also raised 30 cents on both ends, to \$12.20-\$12.80 per cwt. Both upward revisions were based on reported cash prices and marketings through January and expectations regarding prices the remainder of the market year.

There were no supply side revisions this month. Total U.S. supplies of rice in 2014/15 remain projected at 275.9 million cwt, 11 percent higher than a year earlier, as a much larger crop more than offsets a smaller carryin and near-steady imports. Total U.S. exports were revised up 1.0 million cwt to 104.0 million cwt, with long-grain milled rice accounting for all of the increase. The higher export forecast lowered the 2014/15 all rice ending stocks forecast to 40.9 million cwt, still 28 percent above a year earlier.

Global rice production for 2014/15 is forecast at 474.9 million tons (milled basis), up 0.3 million tons from last month's forecast but still 2.2 million tons below the 2013/14 record. Production forecasts were raised for India and Sri Lanka, but lowered for Thailand. The global 2014/15 consumption forecast was raised 0.5 million tons to a record 483.7 million tons. These revisions resulted in a 0.6 million ton reduction in the 2014/15 ending stocks forecast to 97.6 million tons, the lowest since 2009/10.

The 2015 global trade forecast was raised 0.4 million tons to 42.6 million tons, the second highest on record. Export forecasts were raised for both India and Burma. Import forecasts for 2015 were revised up for China, Saudi Arabia, and the European Union.

Prices for most grades of Thailand's regular-milled white rice and U.S. southern long-grain milled rice are basically unchanged from a month earlier. Price quotes from Vietnam have increased slightly over the past month, while price quotes for California milled medium-grain rice for export have declined.

Domestic Outlook

Total U.S. 2014/15 Rice Supplies Projected To Increase 11 Percent to 275.9 Million Cwt

There were no supply side revisions this month. Total U.S. supplies of rice in 2014/15 remain projected at 275.9 million cwt, 11 percent higher than a year earlier and the largest total U.S. rice supplies since the 2010/11 record. In 2014/15, a much larger crop more than offsets a smaller carryin and near-steady imports. Long-grain supplies remain projected at 198.1 million cwt, 14 percent above a year earlier. Medium- and short-grain total supplies in 2014/15 remain projected at 75.5 million cwt, 2 percent above a year earlier, mostly due to a larger carryin.

All-rice beginning stocks for 2014/15 remain estimated at 31.8 million cwt, 13 percent below a year earlier. The 2014/15 long-grain carryin remains estimated at 16.2 million cwt, 26 percent smaller than a year earlier. The medium- and short-grain carryin remains estimated 13.3 million cwt, 9 percent larger than a year earlier. Stocks of broken, included in estimates of total supply and total stocks, are not included in supplies or stocks by class.

Imports remain projected at 23.0 million cwt, nearly unchanged from a year earlier. Long-grain 2014/15 imports remain projected at 19.5 million cwt, also virtually unchanged from the year-earlier record. Thailand is expected to again supply more than 70 percent of U.S. long-grain imports, shipping mostly its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for much of the remaining U.S. long-grain rice imports. Medium- and short-grain imports remain projected at 3.5 million cwt, also nearly unchanged from 2013/14. Similarly to 2013/14, the U.S. has imported broken from Australia, taking about 21,000 tons in December 2014 compared with about 28,000 tons in November 2013. Australia is a major exporter of medium- and short-grain rice.

The 2014/15 U.S. rice crop remains estimated at 221.0 million cwt (hundredweight, rough basis), 16 percent above a year earlier. The bumper crop is the result of an 18-percent increase in harvested area to 2.92 million acres. The average U.S. yield of 7,572 pounds per acre is 122 pounds below a year earlier but still the second highest on record. By class, 2014/15 long-grain production remains estimated at 162.4 million cwt, 23 percent above a year earlier. Combined medium- and short-grain production remains estimated at 58.7 million cwt, 1-percent larger than a year earlier. A 4-percent expansion in harvested area to 727,000 acres more than offset a 2-percent decline in the medium- and short-grain average yield to 8,068 pounds per acre. This year, a larger than normal share of the U.S. medium- and short-grain crop came from the South, a major factor behind the lower average yield.

U.S. 2014/15 Long-grain Export Forecast Raised 1.0 Million Cwt to 72.0 Million Cwt

Total use of U.S. rice in 2014/15 is projected at 235.0 million cwt, up 1.0 million cwt from last month's forecast and 8 percent larger than a year earlier. Both total domestic use (including a residual component) and exports are projected to be larger in 2014/15 than a year earlier. Total long-grain use in 2014/15 is projected at 171.0 million cwt, up 1.0 million cwt from last month's forecast and 9 percent

larger than a year earlier. Combined medium- and short-grain rice total use remains projected at 64.0 million cwt, 6 percent higher than a year earlier.

Total domestic and residual use of all rice in 2014/15 remains projected at 131.0 million cwt, 5 percent larger than a year earlier and the second highest on record. The higher domestic and residual use forecast for 2014/15 is mainly based on the larger crop. Long-grain domestic and residual use remains projected at 99.0 million cwt, 4 percent above a year earlier. Combined medium- and short-grain domestic and residual use remains forecast at 32.0 million cwt, 8 percent larger than a year earlier.

Total exports in 2014/15 are projected at 104.0 million cwt, up 1.0 million cwt from last month's forecast and 12 percent larger than a year earlier. This month's upward revision was based on stronger than expected sales to Latin America, the largest market for U.S. rice. The year-to-year increase in U.S. exports projected for 2014/15 is largely based on expectations that more competitive U.S. prices will increase sales to major markets in Latin America and the Middle East.

U.S. 2014/15 long-grain exports are projected at 72.0 million cwt, up 1.0 million from last month's forecast and 16.5 percent above a year earlier. Through late February, U.S. exports and outstanding sales were ahead of a year earlier to the Caribbean, Central America, and South America, with Colombia, Haiti, and Venezuela accounting for most of the year-to-year increase.

The Western Hemisphere is the largest export market for U.S. long-grain rice, typically accounting for two-thirds of U.S. long-grain shipments, with rough rice accounting for the bulk of U.S. shipments to the Western Hemisphere. The major Asian rice exporters do not ship rough rice out of the region and ship milled rice mostly within Asia and to Africa and the Middle East. The Middle East, Canada, and Sub-Saharan Africa are the next largest markets for U.S. long-grain rice, taking almost exclusively milled-rice from the United States. The U.S. typically faces its strongest competition with Asian exporters in the Middle East and Sub-Saharan Africa.

Combined medium- and short-grain U.S. exports in 2014/15 remain projected at 32.0 million cwt, 7 percent larger than a year earlier. Northeast Asia and the Middle East (including North Africa) account for the bulk of U.S. medium- and short-grain exports, with Northeast Asia—Japan, South Korea, and Taiwan—typically taking almost two-thirds of total U.S. medium- and short-grain exports. These annual Northeast Asia sales typically begin in late September and are all the result of agreements under the World Trade Organization. Although U.S. shipments to this region are still behind a year earlier, there have been several large purchases—especially by Japan—over the past month that have yet to ship. Except for Northeast Asia, there have been few sales of U.S. medium- and short-grain rice over the past month.

By type, U.S. rough-rice exports remain projected at 35.0 million cwt, up 22 percent from a year earlier. Through February 26, U.S. commercial sales and shipments of rough-rice were ahead of a year earlier to Colombia, Turkey, and Venezuela. In contrast, rough-rice shipments and outstanding sales to Mexico—the largest market for U.S. rough-rice—were 14 percent behind a year earlier for the week ending

February 26. Long-grain accounts for the bulk of U.S. rough-rice exports, with Latin America the top regional market. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to Latin America. Turkey and Libya account for almost all U.S. medium- and short-grain rough-rice exports.

Combined milled- and brown-rice exports (on a rough basis) are projected at 69.0 million cwt, up 1.0 million cwt from last month's forecast and 8 percent larger than a year earlier. Through February 26, combined U.S. exports and sales of milled rice were ahead of a year earlier to the Caribbean, South America, Mexico, and Northeast Asia; but behind last year's pace to Turkey and Sub-Saharan Africa. The expected increase in 2014/15 in U.S. milled-rice exports is based on lower U.S. prices, a much smaller U.S. price difference over Asian competitors, and larger U.S. supplies.

Through February 26, combined commercial exports and outstanding sales of all rice reported in the weekly U.S. Export Sales totaled 2.46 million tons (product-weight), 7 percent larger than a year earlier. Commercial exports were 1 percent higher than a year earlier, while outstanding commercial sales were 18 percent ahead of a year earlier. There were substantial differences in sales and shipments by class and type.

At 931,100 tons, U.S. long-grain rough-rice outstanding commercial sales and shipments were 17 percent ahead of a year earlier for the week ending February 26, with shipments 18-percent ahead and outstanding sales 1-percent ahead. Venezuela accounts for most of the year-to-year increase. In contrast, commercial shipments and sales of long-grain rough-rice to Mexico were 14 percent behind a year earlier.

Medium- and short-grain U.S. rough-rice exports and outstanding sales of 210,500 tons were 2 percent ahead of a year earlier for the week ending February 26. Sales of medium- and short-grain rough-rice have been quite small since late December; shipments have been light since mid-January. Turkey is the largest buyer of U.S. medium- and short-grain rough-rice and accounts for nearly all of this year's stronger pace.

Long-grain milled-rice commercial exports and sales totaled 729,400 tons for the week ending February 26 and were up 18 percent from a year earlier. Combined sales and shipments were ahead of a year earlier to Iraq, Colombia, Haiti, and Sub-Saharan Africa. In contrast, medium- and short-grain milled-rice exports and outstanding sales of 548,500 tons were 9 percent behind a year earlier for the week ending February 26; shipments were 47 percent behind last year's pace, but outstanding sales were 26 percent ahead. Commercial sales and shipments of medium- and short-grain milled rice were behind a year earlier to the Mediterranean, but were ahead to Northeast Asia after lagging most of the market year.

U.S. ending stocks of all rice in 2014/15 are projected at 40.9 million cwt, down 1.0 million cwt from the previous forecast but still 28 percent larger than a year earlier. The stocks-to-use ratio is estimated at 17.4 percent, up from 14.6 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 27.1 million cwt, down 1.0 million cwt from last month's forecast but 67 percent larger than a year earlier and the highest since 2010/11. The long-grain stocks-to-use ratio is

estimated at 16.5 percent, up from 10.3 percent in 2013/14. The medium- and short-grain carryout remains projected at 11.5 million cwt, 14 percent smaller than a year earlier. The medium- and short-grain stocks-to-use ratio remains estimated at 17.9 percent, down from 22.0 percent in 2013/14.

U.S. 2014/15 Season-Average Farm Price Forecasts Raised for both Classes of Rice

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range is projected at \$18.10-\$18.90 per cwt, up 20 cents on both the low end and high end of last month's range. The midpoint of the 2014/15 medium- and short-grain SAF—\$18.50 per cwt—is up 20 cents from the previous month's midpoint but 70 cents below the 2013/14 SAF of \$19.20 per cwt. The upward revision was based on monthly reported cash prices and marketings through January and expectations regarding prices and marketings the remainder of the market year.

By region, the California 2014/15 medium- and short-grain SAF is forecast at \$19.80-\$20.80 per cwt, up 30 cents on both the low and high end of last month's forecast, with the mid-point 40 cents below \$20.70 a year earlier. In 2014/15, California growers are facing greater competition from southern medium grain, which is priced well below rice from California. For the Other States, the 2014/15 medium- and short-grain SAF is projected at \$14.80-\$15.40 per cwt, unchanged from last month but down from \$15.70 a year earlier. In 2014/15, southern medium- and short-grain area expanded 110 percent from 2013/14, largely a response to a 24-percent reduction in California plantings.

The 2014/15 SAF range for U.S. long-grain rice is projected at \$12.20-\$12.80 per cwt, up 30 cents on both the low and high end of last month's forecast. The midpoint of the 2014/15 long-grain SAF of \$12.50 per cwt is well below the 2013/14 SAF of \$15.40 per cwt and is the lowest long-grain SAF since 2010/11. The expected price decline in 2014/15 is primarily based on larger U.S. supplies, weaker prices for other agricultural commodities, lower global trading prices, and a stronger U.S. dollar. The 2014/15 all-rice U.S. SAF was raised 30 cents on both the high and low end to \$14.00-\$14.60 per cwt due to higher SAF forecasts for long-grain and medium- and short-grain rice. This is well below the \$16.30 reported for 2013/14.

In late February, NASS reported a January U.S. long-grain rough-rice cash price of \$12.50 per cwt, up 10 cents from December and the first increase since June. Since the start of the 2014/15 market year in August, long-grain cash prices have dropped \$1.80 per cwt. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the January NASS price was reported at \$19.00 per cwt, up 80 cents from the December price.

By region, the California January medium- and short-grain rough-rice price was estimated at \$21.00 per cwt, up \$1.20 from a month earlier but down 90 cents from the start of the California market year in October. The January 2015 Southern medium- and short-grain rough-rice price is estimated at \$15.10 per cwt, down 10 cents from December and 50 cents below the August price.

Production Forecasts for 2014/15 Raised for India and Sri Lanka, Lowered for Thailand

Global rice production for 2014/15 is forecast at 474.9 million tons (milled basis), up 0.3 million tons from last month's forecast but still 2.2 million tons below the 2013/14 record global crop. This is the first decline in global production since 2009/10. South Asia accounts for most of the decline in global production projected for 2014/15. In contrast, both East Asia and Southeast Asia are projected to harvest record or near-record rice crops in 2014/15. Little change is projected for production in South America and Sub-Saharan Africa in 2014/15.

At 159.6 million hectares, global rice area in 2014/15 is 0.55 million hectares below last month's forecast and 1.2 million hectares below the year-earlier record. India and Thailand account for all of this month's downward revision in global rice area and most of the year-to-year area decline. The average global yield in 2014/15 is forecast at 4.43 tons per hectare (on a rough-rice basis), nearly unchanged from 2013/14 but slightly below the 2012/13 record of 4.45 tons.

South Asia accounts for all this month's upward revision in global production. First, India's 2014/15 rice production was raised 0.5 million tons to 102.5 million tons based on expectations of a larger rabi crop, which begins harvest this month. The rabi crop accounts for about 15 percent India's total rice production and is mostly irrigated, achieving yields higher than the largely rainfed kharif crop that was harvested last summer and fall. Despite the upward revision, India's 2014/15 total rice production is 4 percent below the year-earlier record, a result of a delayed, and at times inadequate, monsoon that reduced area and lowered the yield of the kharif crop. India is the second largest rice producing country in the world and one of the largest exporters.

In nearby Sri Lanka, the 2014/15 production forecast was raised 0.150 million tons to 2.85 million due to a 50,000-hectare increase in area to 1.15 million hectares and a slightly higher yield. The revision was based on Government data indicating a larger maha crop, a result of better weather. The maha crop typically accounts for about 70 percent of Sri Lanka's annual rice production and is currently being harvested. The yala crop, harvested last August-September, accounts for the remainder. Rice area, production, and yield in Sri Lanka are nearly unchanged from a year earlier but are below 2010/11 record levels.

In contrast, Thailand's 2014/15 rice production forecast was lowered 0.35 million tons to 19.15 million tons due to a 0.1 million hectare reduction in harvested area to 10.4 million hectares and a lower average yield. These revisions were based on low reservoir levels and Government restrictions on water use that have resulted in about an 18-percent reduction in dry season area. The dry season crop accounts for 25-30 percent of Thailand's total rice crop and is typically harvested from March-June. Area for the dry season crop has averaged about 2 million hectares in recent years. Yields are higher for the dry season crop than for the main crop because most of the dry season crop is irrigated. Thailand's total rice area is 5 percent below a year earlier and production is down 6 percent. Both rice area and production in Thailand are the lowest since 2006/07. Thailand is currently the largest rice exporting country in the world.

Global domestic and residual use for 2014/15 is projected at a record 483.7 million tons, up 0.5 million tons from last month's forecast and 2.9 million tons above a year earlier. This month, consumption forecasts were raised for China, India, and Sri Lanka but lowered for Burma. Bangladesh, China, India, Indonesia, Nigeria, the Philippines, and the United States are expected to account for most of the increase in global consumption in 2014/15.

Global ending stocks are projected at 97.6 million tons, down 0.6 million from last month's forecast and 8 percent below a year earlier. These are the lowest global ending stocks since 2009/10. Ending stocks in 2014/15 are projected to be smaller than a year earlier in India, Indonesia, and Thailand; but higher in the Philippines and the United States. The global stocks-to-use ratio is estimated at 20.2 percent, down from 22.1 percent a year earlier and the lowest since 2007/08.

Global Trade Forecast Raised for 2014 and 2015

Total calendar year 2015 global rice trade is forecast at a near-record 42.6 million tons, up 0.4 million tons from the previous forecast but 0.6 million tons below the year-earlier record. The upward revision was largely due to stronger purchases from China, Saudi Arabia, and the European Union. The slight decline in global trade in 2015 is largely due to smaller exportable supplies in India not fully offset by expanded sales from Pakistan, Vietnam, and the United States. Global trade has been quite strong since 2012, largely due to record purchases by China and Sub-Saharan Africa and large exportable supplies in much of Asia and South America.

There were three 2015 export revisions this month. First, India's 2015 export forecast was raised 0.3 million tons to 9.0 million based on a larger crop. Despite the upward revision, India's exports are 17 percent below the year-earlier record, making India again the second largest exporter. Second, Burma's 2015 export forecast was raised 50,000 tons to 1.6 million tons based on a stronger pace of sales and larger shipments in 2014. Despite the upward revision, Burma's exports are projected 4 percent below 2014. Burma, like Cambodia, has benefited from the European Union's Every-Thing-But Arms arrangement that allows all types of rice from the Least Developed Countries duty-free and quota-free access into the European Union. With increasing supplies, improved logistics, and preferential access, Burma and Cambodia are expected to remain major suppliers to the EU. And third, Venezuela's 2015 rice export forecast was raised 30,000 tons to 180,000 tons based on recommendations from the U.S. Agricultural Office in Caracas.

There were five significant 2015 import revisions this month. First, China's 2015 imports were raised 0.2 million tons to a record 4.5 million tons based on improved trade prospects from nearby suppliers. China's imports are projected to be 8 percent higher than in 2014 and have been record high each year since 2012, making it the world's largest rice importing country since 2013. Prices are much lower for imported rice than for rice grown domestically. In addition, China's rice consumption continues to increase, outpacing modest production growth.

Second, Saudi Arabia's 2015 import forecast was raised 0.18 million tons to a record 1.5 million tons due stronger demand. Rice is a staple food in Saudi Arabia, and most of the 10 million expatriates living there have a high per capita rice consumption. India is the largest supplier of rice to Saudi Arabia, accounting for

about two-thirds of Saudi Arabia's rice imports. The majority of India's rice shipments to India are basmati rice. Pakistan is the second largest supplier, followed by the United States.

Third, the 2015 European Union import forecast was raised 0.1 million tons to 1.5 million tons due to larger purchases from Cambodia and Burma under the Everything-But-Arms arrangement. Imports are still 4 percent below 2014. Fourth, Venezuela's 2015 import forecast was raised 75,000 tons to a record 500,000 tons based on recommendations from the U.S. Agricultural Office in Caracas. Argentina, Brazil, Guyana, and the United States supply nearly all of Venezuela's rice imports. For the final revision, Malaysia's 2015 import forecast was lowered 100,000 tons to 1.0 million tons based on a more moderate pace of growth. Pakistan, Thailand, and Vietnam are the largest suppliers of rice to Malaysia. Malaysia's imports have shown no long-term growth since 2007/08, but imports account for about 35 percent of the country's rice use, one of the highest in Asia.

The 2014 global trade estimate was raised 0.3 million tons to a record 43.2 million tons, up 10 percent from a year earlier. The record trade level of 2014 was largely due to expanded shipments from India and Thailand more than offsetting reduced shipments from Pakistan, Vietnam, and the United States. On the import side, big increases in purchases by Bangladesh, China, the European Union, Indonesia, Nepal, the Philippines, Sri Lanka, Sub-Saharan Africa, and Turkey more than offset weaker purchases by Brazil, Iran, Iraq, South Korea, and Thailand.

There were three export revisions this month. First, Burma's 2014 export estimate was raised 0.1 million tons to 1.7 million tons, the highest since the early 1960s when the military took over the country. Before the early 1960s, Burma was the world's largest rice exporting country. Burma's rice exports have more than doubled since 2011, after dropping to less than 100,000 per year in 2006 and 2007. Second, India's 2014 exports were raised 0.1 million to a record 10.9 million based on year-end trade data. Finally, Venezuela's 2014 export estimate was raised 75,000 tons to 200,000 tons based on recommendations from the U.S. Agricultural Office in Caracas.

There were five significant upward revisions in 2014 import estimates this month, mostly based on year end trade data. The largest was a 200,000-ton increase in Nigeria's 2014 imports to 3.2 million tons, up 800,000 tons from a year earlier and second only to this year's projected record 3.5 million tons. Nigeria's production has shown no sustained increase since 2012/13, while consumption continues to increase. There were three 2014 upward revisions in Asia. First, the Philippines 2014 import estimate was increased 0.1 million tons to 1.8 million tons, 80 percent above a year earlier and the highest since 2010. Second, Sri Lanka's 2014 imports were raised 0.1 million tons to 600,000 tons, up from just 23,000 tons in 2013 and the highest on record. Despite a larger crop in 2013/14, rice production in Sri Lanka remains below the 2011/12 record, while consumption continues to increase. Third, China's 2014 imports were raised 68,000 tons to 4.17 million tons, 20 percent above a year earlier and the second highest on record. Outside Asia, the European Union's 2014 imports were raised 56,000 tons to 1.57 million, a 13-percent increase from 2013, partly due to increased purchases from Burma and Cambodia.

These upward revisions were partially offset by four reductions. First, in Asia, Bangladesh's imports were lowered 0.15 million tons to 700,000 tons, still more

than 5 times the level imported in 2013. Second, Malaysia's 2014 imports were lowered 111,000 tons to 989,000 tons, still up 12 percent from a year earlier. Outside Asia, South Africa's 2014 imports were lowered 0.1 million tons to 900,000 tons, 9 percent below a year earlier. Finally, Venezuela's 2014 import estimate was raised 70,000 tons to 480,000 tons based on recommendations from the U.S. Agricultural Office in Caracas.

Thailand's Trading Prices Steady; Vietnam's Prices Increase Slightly

Prices for most grades of Thailand's regular-milled white rice are basically unchanged from a month earlier, largely due to light sales activity and expectations of more sales of Government stocks. Despite a smaller 2014/15 crop, Thailand's rice prices remain under pressure from large stocks of Government-held rice accumulated from late 2011 until early 2014 under its Paddy Pledging Scheme.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at \$420 per ton for the week ending March 9, down \$1 from the week ending February 9. Prices for Thailand's 5-percent broken rice were quoted at \$397 per ton for the week ending March 9, down \$8 from the week ending February 9. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at \$406 per ton for the week ending March 9, down \$4 from the week ending February 9.

Prices for Thailand's broken rice are nearly unchanged from last month as well. For the week ending March 9, prices for Thailand's A-1 Super 100-percent broken rice were quoted at \$329 per ton, up \$3 from February 9. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at \$925 per ton for the week ending March 9, up \$1 from the week ending February 9. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have increased slightly over the past month, largely a result of recent sales to the Philippines. For the week ending March 3, prices for Vietnam's double-water-polished milled-rice with 5-percent broken rice were quoted at \$360 per ton, up \$5 from the week ending February 10. Thailand's price quotes for 5-percent broken rice are currently \$38 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, down from \$50 a month earlier.

U.S. prices for long-grain milled rice are unchanged from a month earlier. For the week ending March 3, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulfport) were quoted at \$485 per ton, unchanged since February 10. Outside core U.S. markets such as Haiti and the recent sales to Colombia, new demand for U.S. long-grain milled rice has been weak, especially from Sub-Saharan Africa and the Middle East. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is \$80 per ton, nearly unchanged from last week but well below the record \$200 reported during the summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at \$260 per ton for the week ending March 3, down \$5 from the week ending February 10 and the lowest since September 2010.

Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are also unchanged. For the week ending March 3, prices are quoted at \$838 per ton, unchanged from February 9. Export prices (sacked, Port of Oakland) for California milled-rice have declined. For the week ending March 3, prices were quoted at \$980 per ton, down \$25 from the week ending February 10. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

Contact Information

Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov
Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

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Tables

Table 1--U.S. rice supply and use 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
TOTAL RICE							
Million acres							
Area:							
Planted	2,995	3,135	3,636	2,689	2,700	2,490	2,939
Harvested	2,976	3,103	3,615	2,617	2,679	2,469	2,919
Pounds per harvested acre							
Yield	6,846	7,085	6,725	7,067	7,463	7,694	7,572
Million cwt							
Beginning stocks	29.49	30.42	36.50	48.47	41.08	36.42	31.83
Production	203.73	219.85	243.10	184.94	199.94	189.95	221.04
Imports	19.22	19.02	18.34	19.36	21.06	23.09	23.00
Total supply	252.44	269.29	297.94	252.77	262.08	249.47	275.87
Food, industrial, & residual 3/	123.77	119.95	133.60	107.48	115.97	121.33	N/A
Seed	3.87	4.49	3.32	3.33	3.07	3.62	N/A
Total domestic use	127.64	124.44	136.92	110.81	119.04	124.95	131.00
Exports	94.38	108.36	112.55	100.88	106.62	92.69	104.00
Rough	31.63	40.35	34.76	32.97	34.08	28.61	35.00
Milled 4/	62.75	68.01	77.79	67.91	72.54	64.08	69.00
Total use	222.02	232.79	249.47	211.69	225.66	217.64	235.00
Ending stocks	30.42	36.50	48.47	41.08	36.42	31.83	40.87
Percent							
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.1	14.6	17.4
\$/cwt							
Average farm price 5/	16.80	14.40	12.70	14.50	15.10	16.30	14.00 to 14.60
Percent							
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A= not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated March 10, 2015.

Table 2—U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
LONG GRAIN:							
	Million acres						
Planted	2,365	2,290	2,841	1,794	1,994	1,781	2,207
Harvested	2,350	2,265	2,826	1,739	1,979	1,767	2,192
	Pounds per harvested acre						
Yield	6,522	6,743	6,486	6,691	7,291	7,464	7,408
	Million cwt						
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.2
Production	153.3	152.7	183.3	116.4	144.3	131.9	162.4
Imports	15.9	16.5	15.8	16.9	18.7	19.6	19.5
Total supply	188.2	189.3	222.2	168.9	187.3	173.3	198.1
Domestic use 3/	100.1	91.9	108.6	78.0	89.6	95.3	99.0
Exports	68.0	74.3	78.0	66.7	75.8	61.8	72.0
Total use	168.1	166.2	186.5	144.7	165.4	157.1	171.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	16.2	27.1
	Percent						
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	10.3	15.8
	\$/cwt						
Average farm price 4/	14.90	12.90	11.00	13.40	14.50	15.40	12.20 to 12.80
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0,630	0,845	0,795	0,895	0,706	0,709	0,732
Harvested	0,626	0,838	0,789	0,878	0,700	0,702	0,727
	Pounds per harvested acre						
Yield	8,063	8,010	7,580	7,812	7,951	8,270	8,068
	Million cwt						
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	13.3
Production	50.5	67.1	59.8	68.6	55.7	58.1	58.7
Imports	3.4	2.5	2.5	2.4	2.3	3.5	3.5
Total supply 5/	61.9	78.6	73.1	81.7	72.5	73.8	75.5
Domestic use 3/	27.5	32.5	28.4	32.8	29.4	29.6	32.0
Exports	26.4	34.1	34.6	34.2	30.8	30.9	32.0
Total use	53.9	66.6	63.0	67.0	60.3	60.5	64.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	13.3	11.5
	Percent						
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	22.0	17.9
	\$/cwt						
Average farm price							
U.S. average 4/ 6/	24.80	18.40	18.80	17.10	17.40	19.20	18.10 to 18.90
California 6/ 7/	27.40	19.50	20.80	18.40	18.40	20.70	19.80 to 20.80
Other States 4/	18.20	15.70	15.00	14.30	14.70	15.70	14.80 to 15.40
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	2.3	--

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1. 2/ Projected.

3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of broken.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

7/ Market year begins October 1.

Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.

Last updated March 10, 2015.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15		2013/14		2012/13	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	15.60	9,679	15.80	8,879	14.80	10,856
September	14.50	9,857	15.60	11,420	14.50	10,630
October	14.00	16,395	16.10	13,239	14.50	13,969
November	14.40	15,253	16.30	9,462	15.00	16,513
December	13.40	16,453	16.50	11,544	15.00	15,260
January	14.60	16,459	17.10	19,762	15.30	18,957
February			16.70	13,495	15.00	15,410
March			16.40	12,694	15.20	14,224
April			16.20	8,573	15.40	12,521
May			16.20	7,858	15.50	11,213
June			16.30	7,777	15.50	9,829
July			16.10	8,013	15.60	8,840
Average price to date	14.32	1/				
Season-average farm price	14.00-14.60		16.30		15.10	
Average marketings		14,016		11,060		13,185
Total volume marketed		84,096		132,716		158,222

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA

Last updated March 10, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.30	7,615	15.20	6,566	20.30	2,064	17.40	2,313
September	13.70	8,388	15.30	10,032	18.90	1,469	17.80	1,388
October	12.90	13,465	15.40	10,856	18.90	2,930	19.50	2,383
November	12.50	9,179	15.40	6,873	17.30	6,074	18.90	2,589
December	12.40	13,159	15.50	8,144	17.20	3,294	18.90	3,400
January	12.50	11,257	15.50	12,223	19.00	5,202	19.80	7,539
February			15.50	9,794			19.60	3,701
March			15.50	9,729			19.30	2,965
April			15.60	6,983			18.50	1,590
May			15.50	6,218			18.70	1,640
June			15.60	6,356			19.70	1,421
July			15.40	6,691			19.90	1,322
Average to date 1/	12.94				18.33			
Season-average farm price	12.20-12.80 2/		15.40		18.10-18.90 2/ 3/		19.20	
Average marketings		10,511		8,372		3,506		2,688
Total volume marketed		63,063		100,465		21,033		32,251

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFF) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFF forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA

Last updated March 10, 2015.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

Month	California		Month	Other States 2/	
	2014/15	2013/14		2014/15	2013/14
	\$/cwt			\$/cwt	
October	21.90	21.50	August	15.60	15.00
November	18.30	19.90	September	15.70	15.40
December	19.80	19.90	October	15.30	15.50
January	21.00	20.60	November	15.10	15.40
February		21.10	December	15.20	15.90
March		20.60	January	15.10	15.70
April		20.40	February		15.80
May		21.20	March		16.10
June		20.80	April		16.10
July		21.20	May		15.90
August		21.10	June		15.90
September		20.70	July		15.80
Simple average to date	20.25	----		15.33	----
Market-year average	19.80 to 3/ 20.80	20.70		14.80 to 3/ 15.40	15.70

--- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.

2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

3/ USDA season-average farm price forecast.

Source: *Quick Stats*, National Agricultural Statistics Service, USDA, http://www.nass.usda.gov/Quick_Stats/.

Last updated March 10, 2015.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15		2013/14		2012/13	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December	10.81	11.10	11.93	12.29	12.62	12.86
January	10.56	10.83	11.74	12.09	12.35	12.59
February	10.27	10.41	11.77	12.03	11.77	12.43
March 2/	10.03	10.17	11.58	11.84	12.16	12.84
April			11.63	11.88	12.18	12.86
May			11.57	11.82	12.08	12.75
June			11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	10.96	11.22	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<http://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.
Last updated March 10, 2015.

Table 7--U.S. rice imports: 1/

Country or region	Market year 2014/15 through January 2015	Market year 2013/14 through January 2014	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
1,000 metric tons							
ASIA	329.0	316.4	646.8	624.8	541.5	529.8	563.9
China	2.3	1.6	3.2	2.7	3.6	3.1	3.8
India	57.6	73.4	138.7	129.3	110.5	96.5	94.8
Pakistan	11.6	13.5	26.5	17.7	15.2	17.3	19.4
Thailand	210.8	199.8	428.5	393.8	387.6	393.5	401.0
Vietnam	44.9	26.2	45.4	77.8	21.7	15.9	41.6
Other	1.8	1.9	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	6.6	5.7	11.8	12.0	14.3	12.5	9.4
Italy	4.1	3.7	8.0	7.5	5.2	7.5	6.2
Spain	0.8	0.7	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	1.1	0.1	0.5	0.1	0.0	0.0	0.1
Other	0.6	1.2	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	24.6	21.4	41.1	35.9	64.5	42.7	30.4
Argentina	3.6	2.4	3.9	5.5	3.4	2.7	2.5
Brazil	8.8	7.7	14.5	5.0	30.5	6.3	3.5
Canada	6.7	7.0	13.8	12.1	16.3	17.1	15.4
Mexico	0.5	0.5	1.2	1.0	1.1	1.3	6.1
Uruguay	3.1	3.5	5.3	12.3	13.2	15.4	2.9
Other	1.9	0.3	2.3	0.1	0.0	0.0	0.0
OTHER	23.1	31.8	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.4	0.1	1.3	0.4	0.5	3.0	4.4
Australia	22.4	31.4	37.4	0.4	0.0	0.0	0.0
Other	0.3	0.3	1.6	0.4	0.4	0.5	0.4
TOTAL	383.3	375.3	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. All data is reported on a product-weight basis. Categories may not sum to total due to rounding. Source: U.S. Census Bureau, Department of Commerce. Last updated March 10, 2015.

Table 8--U.S. commercial rice exports

Country or region	2014/15 through Feb. 26, 2015 2/	2013/14 through Feb. 27, 2014 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
	1,000 tons						
EUROPE & FSU	26.4	33.1	38.1	41.7	61.3	101.7	98.3
European Union	23.3	26.6	30.6	37.7	52.2	90.3	88.6
Other Europe	2.0	2.5	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.1	4.0	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	430.8	401.9	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.2	5.2	6.2	6.2	2.6	0.6	1.1
Japan	335.6	299.3	364.2	347.6	375.5	355.3	388.9
South Korea	59.2	65.7	72.1	145.1	148.6	100.6	79.4
Taiwan	35.8	31.7	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	465.2	512.7	605.8	463.6	499.9	641.8	751.5
Australia	3.9	7.4	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	123.5	100.0	132.5	0.0	0.0	114.0	135.1
Israel	5.8	15.4	19.2	16.9	22.4	33.3	45.7
Jordan	55.4	82.2	88.7	71.2	93.2	83.0	66.4
Micronesia	1.3	1.3	2.0	5.5	6.2	6.0	5.2
New Zealand	1.3	2.9	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	66.9	53.6	90.9	122.8	107.1	118.0	108.5
Singapore	2.4	5.7	7.5	6.6	5.8	5.3	3.0
Syria	0.0	1.0	1.0	0.0	21.9	13.6	15.9
Turkey	192.5	222.1	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	12.2	21.1	30.3	27.4	35.6	36.6	32.3
AFRICA	61.9	90.3	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	27.6	52.7	41.7	112.1	94.0	100.2	43.7
Guinea--Conakry	4.2	2.9	3.6	4.4	11.0	5.0	4.8
Liberia	0.3	6.2	6.3	15.5	26.7	38.5	8.4
Libya	29.5	27.4	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.1	0.9	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.2	0.3	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,449.5	1,241.3	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	3.8	3.8	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	20.0	15.4
Canada	90.7	98.0	138.6	145.8	147.7	148.6	166.8
Colombia	139.8	37.3	138.9	150.1	0.1	0.2	0.2
Costa Rica	49.8	51.8	63.1	75.3	58.1	69.7	124.8
Dominican Republic	3.6	5.3	7.9	1.7	8.9	7.0	25.2
El Salvador	54.2	42.5	70.1	83.8	76.5	77.0	78.5
Guatemala	47.2	56.1	81.5	77.6	81.4	69.4	72.6
Haiti	217.6	205.0	323.9	342.0	233.4	248.9	226.5
Honduras	85.6	80.8	142.4	122.4	140.0	136.8	119.3
Jamaica	0.7	0.7	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.3	1.5	1.6	2.9	10.2	9.4	8.3
Mexico	543.7	584.9	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	2.5	2.9	4.6	4.7	4.7	4.8	5.2
Nicaragua	2.0	10.0	10.3	39.9	40.6	142.2	147.0
Panama	9.7	23.5	24.1	39.3	59.7	88.2	104.0
Venezuela	194.0	33.1	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	4.3	4.1	7.3	5.8	7.9	6.2	5.9
UNKNOWN	23.5	26.6	0.0	0.0	0.0	0.0	0.0
TOTAL	2,458.9	2,306.3	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated March 10, 2015.

Table 9—U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/
	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A 1 6/ Super	5% Broken
\$ / metric ton								
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec. 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb. 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	403	326	392
Jan. 2015	507	284	865	423	410	403	326	374
Feb. 2015 8/	481	263	843	421	410	400	326	355
Mar. 2015 9/	485	260	838	420	406	399	329	360
2014/15 9/	518	299	894	433	421	401	331	406

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S. Gulf Port.

To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA

4/ Number 1, maximum 4-percent broken, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. Note: This price series was previously reported as sacked or bagged.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Credent Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated March 9, 2015.

Table 10—Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2013/14 2/				2014/15 2/				
	February 2015	March 2015	Monthly revisions	Annual changes	February 2015	March 2015	Monthly revisions	Annual changes	
	1,000 metric tons								
Afghanistan	357	455	455	0	98	500	500	0	45
Argentina	1,014	1,027	1,027	0	13	975	975	0	-52
Australia	836	600	600	0	-236	504	504	0	-96
Bangladesh	33,820	34,390	34,390	0	570	34,600	34,600	0	210
Brazil	8,037	8,300	8,300	0	263	8,300	8,300	0	0
Burma	11,715	11,957	11,957	0	242	12,150	12,150	0	193
Cambodia	4,670	4,725	4,725	0	55	4,700	4,700	0	-25
China	143,000	142,530	142,530	0	-470	144,500	144,500	0	1,970
Colombia	1,307	1,310	1,310	0	3	1,300	1,300	0	-10
Cote d'Ivoire	471	520	520	0	49	520	520	0	0
Cuba	417	423	423	0	6	455	455	0	32
Dominican Republic	492	536	536	0	44	552	552	0	16
Ecuador	775	790	790	0	15	800	800	0	10
Egypt	4,675	4,750	4,750	0	75	4,500	4,500	0	-250
European Union	2,100	1,965	1,965	0	-135	1,974	1,974	0	9
Ghana	289	352	352	0	63	330	330	0	-22
Guinea	1,267	1,355	1,355	0	88	1,452	1,452	0	97
Guyana	422	536	536	0	114	633	633	0	97
India	105,240	106,540	106,540	0	1,300	102,000	102,500	500	-4,040
Indonesia	36,550	36,300	36,300	0	-250	36,500	36,500	0	200
Iran	1,535	1,650	1,650	0	115	1,683	1,683	0	33
Japan	7,756	7,832	7,832	0	76	7,679	7,679	0	-153
Korea, North	1,740	1,880	1,880	0	140	1,700	1,700	0	-180
Korea, South	4,006	4,230	4,230	0	224	4,241	4,241	0	11
Laos	1,655	1,465	1,465	0	-190	1,550	1,550	0	85
Liberia	188	150	150	0	-38	189	189	0	39
Madagascar	2,913	2,311	2,311	0	-602	2,752	2,752	0	441
Malaysia	1,694	1,755	1,755	0	61	1,800	1,800	0	45
Mali	1,250	1,438	1,438	0	188	1,350	1,350	0	-88
Mexico	131	131	131	0	0	155	155	0	24
Mozambique	182	228	228	0	46	228	228	0	0
Nepal	3,000	3,361	3,361	0	361	3,100	3,100	0	-261
Nigeria	2,370	2,772	2,772	0	402	2,550	2,550	0	-222
Pakistan	5,800	6,700	6,700	0	900	6,500	6,500	0	-200
Peru	2,100	2,156	2,156	0	56	2,100	2,100	0	-56
Philippines	11,428	11,858	11,858	0	430	12,200	12,200	0	342
Russia	684	608	608	0	-76	680	680	0	72
Sierra Leone	719	791	791	0	72	693	693	0	-98
Sri Lanka	2,675	2,840	2,840	0	165	2,700	2,850	150	10
Taiwan	1,190	1,113	1,113	0	-77	1,131	1,131	0	18
Tanzania	1,189	1,327	1,327	0	138	1,386	1,386	0	59
Thailand	20,200	20,460	20,460	0	260	19,500	19,150	-350	-1,310
Turkey	483	500	500	0	17	460	460	0	-40
Uganda	138	147	147	0	9	150	150	0	3
United States	6,348	6,117	6,117	0	-231	7,068	7,068	0	951
Uruguay	952	944	944	0	-8	1,022	1,022	0	78
Venezuela	385	385	385	0	0	380	380	0	-5
Vietnam	27,537	28,161	28,161	0	624	28,250	28,250	0	89
Subtotal	467,702	472,671	472,671	0	4,969	470,442	470,742	300	-1,929
Others	4,296	4,409	4,409	0	113	4,114	4,114	0	-295
World total	471,998	477,080	477,080	0	5,082	474,556	474,856	300	-2,224

-- = Not available. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdl-home.aspx>
Updated March 10, 2015.

Table 12—Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2013	2014 1/				2015 1/			
		February 2015	March 2015	Monthly revisions	Annual changes	February 2015	March 2015	Monthly revisions	Annual changes
		1,000 tons (milled basis)							
Afghanistan	200	160	160	0	-40	170	170	0	10
Australia	152	150	190	40	38	150	150	0	-40
Bangladesh	114	850	700	-150	586	600	600	0	-100
Brazil	712	700	610	-90	-102	700	700	0	90
Cameroon	550	550	610	60	60	525	525	0	-85
Canada	365	365	365	0	10	350	350	0	-15
China	3,483	4,100	4,168	68	685	4,300	4,500	200	332
Colombia	250	325	325	0	75	350	350	0	25
Costa Rica	93	95	120	25	27	100	100	0	-20
Cote d'Ivoire	940	1,150	1,200	50	260	1,200	1,200	0	0
Cuba	413	400	377	-23	-36	450	450	0	73
Egypt	19	35	35	0	16	25	25	0	-10
European Union	1,375	1,500	1,556	56	181	1,400	1,500	100	-56
Ghana	725	560	590	30	-135	620	620	0	30
Guinea	360	340	340	0	-20	340	340	0	0
Haiti	416	400	385	-15	-31	420	420	0	35
Honduras	90	130	131	1	41	110	110	0	-21
Hong Kong	419	400	370	-30	-49	425	425	0	55
Indonesia	650	1,225	1,225	0	575	1,300	1,300	0	75
Iran	2,220	1,650	1,650	0	-570	1,700	1,700	0	50
Iraq	1,294	1,050	1,080	30	-214	1,250	1,250	0	170
Japan	690	650	657	7	-33	700	700	0	43
Jordan	190	200	195	-5	5	200	200	0	5
Korea, North	50	70	71	1	21	60	60	0	-11
Korea, South	580	372	372	0	-208	450	450	0	78
Liberia	310	300	300	0	-10	300	300	0	0
Libya	300	300	300	0	0	310	310	0	10
Madagascar	460	500	500	0	40	350	350	0	-150
Malaysia	885	1,100	989	-111	104	1,100	1,000	-100	11
Mexico	746	700	658	-42	-88	775	775	0	117
Mozambique	500	500	500	0	0	520	520	0	20
Nicaragua	82	70	70	0	-12	70	70	0	0
Niger	280	300	300	0	20	310	310	0	10
Nigeria	2,400	3,000	3,200	200	800	3,500	3,500	0	300
Philippines	1,000	1,700	1,800	100	800	1,700	1,700	0	-100
Russia	240	280	260	-20	20	250	250	0	-10
Saudi Arabia	1,326	1,450	1,410	-40	84	1,325	1,500	175	90
Senegal	1,075	1,200	1,250	50	175	1,200	1,200	0	-50
Sierra Leone	255	250	290	40	35	220	220	0	-70
Singapore	293	300	325	25	32	300	300	0	-25
South Africa	990	1,000	900	-100	-90	1,100	1,100	0	200
Syria	144	220	220	0	76	200	200	0	-20
Taiwan	110	135	101	-34	-9	125	125	0	24
Thailand	600	300	300	0	-300	300	300	0	0
Turkey	234	400	400	0	166	300	300	0	-100
United Arab Emirates	440	450	450	0	10	460	460	0	10
United States	675	754	754	0	79	670	670	0	-84
Venezuela	359	410	480	70	121	425	500	75	20
Vietnam	100	300	300	0	200	400	400	0	100
Yemen	432	450	450	0	18	450	450	0	0
Subtotal	30,576	33,796	33,989	193	3,413	34,555	35,005	450	1,016
Other countries 2/	8,956	9,124	9,235	111	279	7,682	7,612	-70	-1,623
World total	39,532	42,920	43,224	304	3,692	42,237	42,617	380	-607

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FASUSDA, <http://www.fas.usda.gov/psdonline/psdfhome.aspx>.

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