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Rice Outlook

Nathan Childs
nchilds@ers.usda.gov

U.S. Season-Average Farm Price Forecasts Lowered for Both Classes of Rice

Rice Chart Gallery will be updated on Jan. 16, 2015

The next release is Feb. 12, 2015

Approved by the World Agricultural Outlook Board.

A slightly lower 2014/15 U.S. medium- and short-grain crop estimate was nearly offset by a slightly higher estimate for long-grain production, with total rice production now estimated at 221.0 million cwt, 16 percent above a year earlier. Imports for 2014/15 were raised 1.0 million cwt to 22.0 million cwt. These revisions raised the U.S. total supply forecast by almost 1.0 million cwt to 275.9 million cwt.

The only revision on the 2014/15 use side was a 1.0-million cwt switch in exports to long-grain from combined medium- and short-grain, with total U.S. exports still projected at 103.0 million cwt. Domestic and residual use remains forecast at a near-record 131.0 million cwt. The higher total supply forecast resulted in a 1.0-million cwt increase in the August 1, 2015, ending stocks forecast to 40.9 million cwt, 28 percent larger than a year earlier. Data from the January Rice Stocks indicated December 1 rice stocks of 165.9 million cwt, up 16 percent from a year earlier.

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range was lowered 50 cents on both ends to $18.00-$19.00 per cwt, with the mid-point identical to the 2013/14 SAFP of $18.50 per cwt. The 2014/15 SAFP range for U.S. long-grain rice was lowered 30 cents on both ends to $11.70-$12.70 per cwt, well below the 2013/14 SAFP of $15.40 per cwt.

The 2014/15 global production forecast was raised 0.2 million tons to 475.5 million tons, with crop projections raised for Guyana and Paraguay but lowered for Brazil. Global use—projected at a record 483.3 million tons—is expected to exceed production by almost 8 million tons, pulling ending stocks down 7 percent to 99.0 million tons.

Total calendar year 2015 global rice trade is forecast at 42.6 million tons, up 0.64 million tons from the previous forecast but nearly unchanged from the year-earlier record. Export forecasts for 2015 were raised for Burma, Guyana, Paraguay, and Thailand. Import forecasts for 2015 were raised for China, Sri Lanka, and Syria.

Prices for all grades of Thailand's regular-milled white rice are basically unchanged from a month earlier. Price quotes from Vietnam have decreased over the past month, with sales weak except to China.

Domestic Outlook

U.S. 2014/15 Rice Production Estimated at 221.0 Million Cwt

The 2014/15 U.S. rice crop is estimated at 221.0 million cwt (hundredweight, rough basis), fractionally below last month's forecast but still 16 percent above a year earlier. The slight downward revision is due to a weaker yield. At 7,572 pounds per acre, the U.S. average rough-rice yield is 25 pounds below the previous estimate and 122 pounds below the year-earlier record. Texas accounts for almost all of this month's downward revision in average yield, with the Texas field yield lowered 16 percent from the previous estimate. In contrast, Mississippi's average yield was increased 6 percent from the previous estimate. Yield revisions for other States were much smaller. Despite this month's downward revision, the 2014/15 average yield is the second highest on record.

In contrast, the all-rice harvested area estimate was raised 9,000 acres to 2.92 million acres, 18 percent above a year earlier. Arkansas accounts for the bulk of this month's upward revision in 2014/15 harvested area. In contrast, harvested area estimates for 2014/15 were lowered slightly for Louisiana and Texas.

By class, 2014/15 long-grain production was raised 2.1 million cwt to 162.4 million cwt, 23 percent above a year earlier. The year-to-year increase was due to a 24-percent increase in harvested area to 2.19 million acres, which more than offset a 1-percent drop in yield to 7,408 pounds per acre, though this was the second highest yield on record. The substantial area expansion was largely due to expectations of higher returns to rice than to alternative crops at planting and the return of nearly 300,000 acres to rice that were not planted in 2013/14 due to adverse weather.

Combined medium- and short-grain production is estimated at 58.7 million cwt, down 2.2 million cwt from last month's forecast but 1 percent larger than a year earlier. In 2014/15, a 4-percent expansion in harvested area to 727,000 acres more than offset a 2-percent decline in the medium- and short-grain average yield to 8,068 pounds per acre. In 20014/15, a larger than typical share of the medium- and short-grain crop was grown in the South, which achieves lower yields than California rice. Crop estimates were raised this month for Arkansas, California, and Mississippi, but lowered for Missouri and Texas.

Plantings increased in 2014/15 from a year earlier in all reported States except California. Arkansas accounts for the bulk of the 449,000-acre increase in U.S. rice plantings. At 1.49 million acres, Arkansas' 2014/15 rice area is up 38 percent from a year earlier, with plantings higher for long-grain, medium-, and short-grain rice. Louisiana's 2014/15 rice plantings are estimated at 462,000 acres, 11 percent above a year earlier. Medium-grain accounts for all of Louisiana's 2014/15 rice area expansion. At 70,000 acres, medium-grain plantings in Louisiana are up 218 percent from last year and the highest since 1996/97. Mississippi rice growers expanded planted area 53 percent to 191,000 acres—virtually all long-grain—the highest since 2010/11. In Missouri, rice plantings increased 36 percent to 216,000 acres, the highest since the 2010/11 record. At 6,000 acres, Missouri's medium- and short-grain rice area was up 200 percent from 2013/14. The Texas rice planted area is estimated at 150,000 acres, up 3 percent from a year earlier, with medium- and short-grain plantings of 9,000 acres accounting for all of the increase. Despite this year's area expansion, Texas plantings remain well below levels achieved before 2012 due to water restrictions enacted since 2012.

In contrast to the South, California's 2014/15 rice plantings declined 24 percent to 434,000 acres, the smallest since 1992/93. The sharp contraction was due to severe drought, low reservoir levels, and resulting water restrictions. Almost all of California's rice plantings are medium- and short-grain rice, with the State typically accounting for 70 percent of U.S. medium- and short-grain production.

In 2014/15, average yields declined from a year earlier in Louisiana, Missouri, and Texas but increased for California. Yields in Arkansas and Mississippi were unchanged or nearly unchanged from a year earlier. Arkansas' 2014/15 average field yield of 7,560 pounds per acre is unchanged from the year-earlier record. In contrast, Louisiana's 2014/15 average yield declined 2 percent from a year earlier to 7,130 pounds per acre. Mississippi's average field yield of 7,420 pounds per acre is up just 20 pounds from a year earlier and the highest on record. In Missouri, average yields declined 3 percent to 6,830 pounds per acre. At 7,340 pounds per acre, the 2014/15 Texas average yield is 5 percent below a year earlier. California's 2014/15 average field yield of 8,580 pounds per acre is up 1 percent from a year earlier.

Rice production was higher than a year earlier in all reported States except California and Texas, with Arkansas accounting for most of the 31.1-million cwt increase in U.S. rice production in 2014/15. At 112.0 million cwt, Arkansas' 2014/15 rice production is up 38 percent from a year earlier and the second highest on record. The increase was due to an area expansion. Production in Arkansas in 2014/15 was larger for both long-grain and medium- and short-grain rice, with medium- and short-grain production up 79 percent. Louisiana's 2014/15 production increased 8 percent to 32.7 million cwt due to expanded area, with medium-grain accounting for all of the increase. Mississippi's 2014/15 production of 14.1 million cwt is 54 percent larger than a year earlier, also due to expanded plantings. Almost all rice grown in Mississippi is long-grain. Rice production in Missouri increased 33 percent from 2013/14 to 14.5 million cwt. The bulk of rice grown in Missouri is long-grain.

In contrast, the California 2014/15 rice crop decreased 22 percent from a year earlier to 37.0 million cwt, all due to much smaller plantings. This is the smallest California rice crop since 1998/99. Rice production in Texas declined 3 percent to 10.8 million cwt due to a lower yield. This is the smallest rice crop in Texas since 2007/08.

Total U.S. Rice Supplies in 2014/15 Are Projected Up 10 Percent

Total U.S. supplies of rice in 2014/15 are projected at 274.9 million cwt, up 1.0 million cwt from last month's forecast and 10 percent higher than a year earlier. These are the largest total U.S. rice supplies since the 2010/11 record. In 2014/15, a much larger crop more than offsets a smaller carryin and weaker imports. Long-grain supplies are projected at 198.1 million cwt, up 3.1 million cwt from the previous forecast and 14 percent above a year earlier. Medium- and short-grain total supplies in 2014/15 are projected at 74.5 million cwt, down 2.2 million cwt from the previous forecast but 1 percent larger than a year earlier. Stocks of brokens, included in estimates of total supply and total stocks, are not included in supplies or stocks by class.

The all-rice beginning stocks estimate for 2014/15 remains at 31.8 million cwt, 13 percent below a year earlier. The 2014/15 long-grain carryin remains estimated at 16.2 million cwt, 26 percent smaller than a year earlier. The medium- and short-grain carryin remains estimated 13.3 million cwt, 9 percent larger than a year earlier.

Total U.S. rice imports in 2014/15 are projected at 22.0 million cwt, an increase of 1.0 million cwt from the last forecast but still 5 percent below a year earlier. This month's upward revision was largely based on U.S. Census November data reporting imports of 26,000 tons of Vietnamese broken rice classified as long-grain. Long-grain imports are projected at 19.5 million cwt, up 1.0 million cwt from the previous forecast—a result of the imported brokens from Vietnam—but nearly unchanged from the year-earlier record. Thailand is expected to again supply more than 70 percent of U.S. long-grain imports, shipping mostly its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for much of the remaining U.S. long-grain rice imports.

Combined medium- and short-grain rice imports remain projected at 2.5 million cwt, 29 percent below a year earlier. Specialty rice from Thailand accounts for the bulk of U.S. imports of medium- and short-grain rice. Italy supplies a small amount of Arborio rice to the United States each year.

Data from the January 2014 Rice Stocks indicate total U.S. rice stocks (combined milled- and rough-rice stocks on a rough-rice basis) on December 1 at 165.9 million cwt, up 16 percent from a year earlier, mostly due to a much larger crop. By class, long-grain stocks on December 1 are estimated at 110.1 million cwt, an increase of 22 percent from a year earlier. Combined medium- and short-grain stocks on December 1 are estimated at 53.6 million cwt, up 7 percent from a year earlier. Stocks of brokens, not classified by class, are estimated at 2.3 million cwt, down 16 percent from a year earlier.

Rice stocks on December 1 were substantially larger than a year earlier in all reported States except California. Arkansas accounted for almost of all U.S. rice stocks on December 1, with Arkansas' stocks estimated at 76.6 million cwt, up 35 percent from a year earlier. Louisiana's December 1 rice stocks of 20.7 million cwt were 34 percent higher than a year earlier. At 6.1 million cwt, Mississippi's December 1 rice stocks were 75 percent larger than a year earlier. In Missouri, December 1 rice stocks are estimated at 8.8 million cwt, up 12 percent from a year earlier. Texas rice stocks of 9.5 million cwt are nearly unchanged from a year earlier. In contrast, December 1 rice stocks in California of 42.9 million cwt were 4 percent below a year earlier, largely due to a smaller crop.

U.S. 2014/15 Long-grain Rice Export Forecast Raised 1.0 Million Cwt to 70.0 Million Cwt

Total use of U.S. rice in 2014/15 remains projected at 234.0 million cwt, 7.5 percent larger than a year earlier. Both total domestic use (including a residual component) and exports are projected to be larger in 2014/15 than a year earlier. Total long-grain use in 2014/15 is projected at 169.0 million cwt, up 1.0 million cwt from last month's forecast and 8 percent larger than a year earlier. Combined medium- and short-grain rice total use is projected at 65.0 million cwt, down 1.0 million cwt from last month's forecast but still 7 percent higher than a year earlier.

Total domestic and residual use of all rice in 2014/15 remains projected at 131.0 million cwt, 5 percent larger than a year earlier and the second highest on record. The higher domestic and residual use forecast for 2014/15 is mainly based on the larger crop. Long-grain domestic and residual use remains projected at 99.0 million cwt, 4 percent above a year earlier. Combined medium- and short-grain domestic and residual use remains forecast at 32.0 million cwt, 8 percent larger than a year earlier.

Total exports in 2014/15 remain projected at 103.0 million cwt, 11 percent larger than a year earlier. The year-to-year increase in U.S. exports projected for 2014/15 is largely based on expectations that more competitive U.S. prices will increase sales to major markets in Latin America and the Middle East.

Through January 1, combined commercial exports and outstanding sales of all rice totaled 1.80 million tons (product-weight), 2 percent larger than a year earlier. Outstanding commercial sales were 5 percent higher than a year earlier, and commercial exports were 1 percent higher than a year earlier. There were substantial differences in sales and shipments by class and type. At 714,000 tons, long-grain rough-rice outstanding commercial sales and shipments were 18 percent ahead of a year earlier for the week ending January 1. Medium- and short-grain rough-rice exports and outstanding sales of 208,000 tons were 43 percent ahead of a year earlier for the week ending January 1.

Long-grain milled-rice exports and outstanding sales totaled 540,200 tons for the week ending January 1 and were up 16 percent from a year earlier. In contrast, medium- and short-grain milled-rice exports and outstanding sales of 318,100 tons were 33 percent behind a year earlier for the week ending January 1. By market, for the week ending January 1, U.S. commercial sales and shipments were substantially ahead of a year earlier to Iraq, Turkey, Central America, and Venezuela, but behind to Japan, Mexico, South Korea, and Taiwan.

U.S. 2014/15 long-grain exports are projected at 70.0 million cwt, up 1.0 million from last month's forecast and 13 percent above a year earlier. This month's upward revision was largely based on stronger U.S. sales to Central America. The Western Hemisphere is the largest export market for U.S. long-grain rice, typically accounting for two-thirds of U.S. long-grain shipments, with rough rice accounting for the bulk of U.S. shipments to the Western Hemisphere. The major Asian rice exporters do not ship rough rice out of the region and ship milled rice mostly within Asia and to Africa and the Middle East. The Middle East, Canada, and Sub-Saharan Africa are the next largest markets for U.S. long-grain rice, taking almost exclusively milled-rice from the United States. The U.S. typically faces its strongest competition with Asian exporters in the Middle East and Sub-Saharan Africa.

Combined medium- and short-grain U.S. exports in 2014/15 are projected at 33.0 million cwt, down 1.0 million cwt from last month's forecast but still 7 percent larger than a year earlier. This month's downward revision was based on slower than expected sales to Northeast Asia. Northeast Asia and the Middle East (including North Africa) account for the bulk of U.S. medium- and short-grain exports, with Northeast Asia—China, South Korea, and Taiwan—typically taking almost two-thirds of total U.S. medium- and short-grain exports. These annual Northeast Asia sales typically begin in late September and are all the result of agreements under the World Trade Organization.

By type, U.S. rough-rice exports remain projected at 35.0 million cwt, up 22 percent from a year earlier. Through January 1, U.S. commercial sales and shipments of rough-rice were ahead of a year earlier to Central America, Turkey, and Venezuela. Long-grain accounts for the bulk of U.S. rough-rice exports, with Latin America the top regional market and Mexico the largest buyer. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to Latin America. Turkey and Libya account for almost all U.S. medium- and short-grain rough-rice exports.

Combined milled- and brown-rice exports (on a rough basis) remain projected at 68.0 million cwt, 6 percent larger than a year earlier. Northeast Asia, the Middle East, Haiti, Canada, and Sub-Saharan Africa are the largest export markets for U.S. milled-rice exports. The expected increase in 2014/15 in U.S. milled-rice exports is based on lower U.S. prices, a much smaller U.S. price difference over Asian competitors, and larger U.S. supplies.

U.S. ending stocks of all rice in 2014/15 are projected at 40.9 million cwt, up almost 1.0 million cwt from the previous forecast and 28 percent larger than a year earlier. The stocks-to-use ratio is estimated at 17.6 percent, up from 14.6 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 29.1 million cwt, up 2.1 million cwt from last month's forecast and 80 percent larger than a year earlier. The long-grain stocks-to-use ratio is estimated at 17.2 percent, up from 10.3 percent in 2013/14. The medium- and short-grain carryout is projected at 9.5 million cwt, down 1.2 million cwt from the previous forecast and 29 percent smaller than a year earlier. The medium- and short-grain stocks-to-use ratio is estimated at 14.6 percent, down from 22.0 percent in 2013/14 and the lowest since 1998/99.

The only revision this month to the 2013/14 U.S. rice balance sheet was a fractional increase in the crop size to 189.95 million cwt, with medium- and short-grain accounting for all of the upward revision. Total domestic and residual use was raised slightly to account for the larger crop.

U.S. 2014/15 Season-Average Farm Price Forecast Lowered for Both Classes of Rice

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range is projected at $18.00-$19.00 per cwt, down 50 cents on both the high and low ends from last month's forecast. The mid-point is identical to the 2013/14 SAFP of $18.50 per cwt. The impact of a 22-percent decline in California's rice production is nearly offset by a larger than normal share of the U.S. medium- and short-grain crop coming from the South in 2014/15, which typically trades at a lower price than rice from California.

The 2014/15 SAFP range for U.S. long-grain rice is projected at $11.70-$12.70 per cwt, down 30 cents on both ends and well below the 2013/14 SAFP of $15.40 per cwt. This is the lowest long-grain SAFP since 2010/11. The expected price decline in 2014/15 is primarily based on larger U.S. supplies, weaker prices for other agricultural commodities, and a strong U.S. dollar. This month's downward revisions in the 2014/15 SAFPs for both classes of rice are based on reported NASS prices through November and expectations regarding prices the remainder of the market year.

The 2014/15 all-rice U.S. SAFP was lowered 40 cents on both ends to $13.60-$14.60 per cwt due to lower SAFP forecasts for both long-grain and medium- and short-grain. This is well below the $16.10 reported for 2013/14 and the lowest since 2010/11.

In late December, NASS reported a November U.S. long-grain rough-rice cash price of $12.50 per cwt, down 40 cents from October. This is the lowest U.S. long-grain price since August 2011. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the November NASS price was reported at $17.30 per cwt, down 80 cents from the October price and the lowest since July 2013.

By region, the California November medium- and short-grain rough-rice price was estimated at $18.40 per cwt, down $2.90 from a month earlier. The November 2014 southern medium- and short-grain rough-rice price is estimated at $15.10 per cwt, down 20 cents from October. NASS began reporting U.S. medium- and short-grain monthly prices by region in October 2014, starting with the August 2014 prices.

International Outlook

Production Forecasts for 2014/15 Raised for Guyana and Paraguay; Lowered for Brazil

Global rice production for 2014/15 is forecast at 475.5 million tons (milled basis), up 0.2 million tons from last month's forecast but still 1.5 million tons below the 2013/14 record global crop, and the first decline in global production since 2009/10. South Asia accounts for most of the decline in global production projected for 2014/15. In contrast, both East Asia and Southeast Asia are projected to harvest record rice crops in 2014/15. South America's rice production is projected to be up about 1 percent, while production in Sub-Saharan Africa is projected to decline slightly in 2014/15.

At 160.6 million hectares, global rice area in 2014/15 is fractionally below the year-earlier record. The average global yield in 2014/15 is forecast at 4.41 tons per hectare (on a rough-rice basis), fractionally below 2013/14 and below the 2012/13 record of 4.45 tons.

Nearly all production revisions this month were in the Western Hemisphere, mostly in South America and the Caribbean. In South America, Paraguay's 2014/15 production forecast was raised 78 percent to a record 536,000 tons based on a larger area estimate and a higher yield. Production is up 38 percent from the year-earlier revised estimate. Paraguay's rice area was increased 40,000 hectares to a record 130,000 hectares. Rice area and production have steadily increased since 2008/09, with Paraguay's area up more than 300 percent and production up 450 percent from 2007/08. The 2014/15 average yield of 6.15 tons per hectare (rough basis) is up 44 percent from 2007/08 and the highest on record. The bulk of Paraguay's rice production is exported, mostly within the region. Guyana's 2014/15 rice crop estimate was raised slightly to a new record high based on a higher area estimate. Like Paraguay, Guyana is a mid-level, long-grain rice exporter, shipping mostly to countries in or bordering the Caribbean. Guyana's rice area and production have increased substantially since 2011/12.

In contrast, nearby Brazil's 2014/15 production forecast was lowered 50,000 tons to 8.3 million tons based on a slightly lower area estimate reported by CONAB. Area, yield, and production are virtually unchanged from a year earlier. Brazil is the largest non-Asian rice-producing and -consuming country in the world. The State of Rio Grande do Sul accounts for about two-thirds of Brazil's annual rice production. The crop is entirely irrigated in this State. Although once a major rice importer, Brazil now exports slightly more rice than it imports.

In the Caribbean, production forecasts for 2014/15 were raised for Cuba and the Dominican Republic but lowered for Haiti. Finally, the U.S. 2014/15 production estimate was lowered fractionally to 7.07 million tons based on a slightly weaker yield reported by the Government. The 2014/15 U.S. area estimate was raised slightly.

There were only 2 production revisions for 2013/14 this month. First, Paraguay's production estimate was raised 0.1 million ton to 389,000 million tons, based on higher area and yield estimates resulting from substantial availability of water. The revised production estimates for Paraguay for 2013/14 and 2014/15 are supported by data from the United Nation's Food and Agricultural Organization. Second, the U.S. 2013/14 crop estimate was raised fractionally to 8.615 million tons based on slightly larger area.

Global domestic and residual use for 2014/15 is projected at a record 483.3 million tons, up 0.4 million tons from last month's forecast and 3.2 million tons above a year earlier. Bangladesh, Burma, China, Indonesia, and the United States are expected to increase in global consumption in 2014/15. Global ending stocks are projected at 99.0 million tons, down 0.1 million from last month's forecast and 7 percent below a year earlier. These are the lowest global ending stocks since 2009/10. Ending stocks in 2014/15 are projected to be smaller than a year earlier in India, Indonesia, and Thailand, but higher in the Philippines and the United States. The global stocks-to-use ratio is estimated at 20.5 percent, down from 22.3 percent a year earlier and the lowest since 2007/08.

Thailand Is Projected To Export a Record 11.3 Million Tons of Rice in 2015

Total calendar year 2015 global rice trade is forecast at 42.6 million tons, up 0.64 million tons from the previous forecast but nearly unchanged from the year-earlier record. Global trade has been quite strong since 2012, largely due to record purchases by China and Sub-Saharan Africa and large exportable supplies in much of Asia and South America.

Export forecasts were raised this month for both Southeast Asia and South America. In Southeast Asia, Thailand's 2015 export forecast was raised 0.3 million tons to a record 11.3 million tons based on continued efforts by the Government to seek market opportunities to reduce its stocks. Thailand's exports are up 10 percent from a year earlier, making Thailand once again the largest rice exporter. From the early 1980s through 2011, Thailand was the largest rice exporting country. However, its paddy pledging scheme enacted in September 2011 made Thailand uncompetitive in many markets, pulling its exports down several million tons and resulting in Thailand's becoming the second or third largest rice exporter from 2012-2014.

Burma's 2015 rice exports are projected at 1.5 million tons, up 0.15 million tons from the previous forecast but unchanged from the year-earlier revised estimate. The upward revision is based on stronger exports in 2014. Burma's exports are up 44 percent from 2010/11, mainly due to larger crops. Burma was the world's largest rice exporting country until 1964, when exports began a long-term decline due to policies that did not encourage exports. The recent expansion in Burma's exports began in 2009 and has been due to policies more favorable to export.

In South America, Paraguay's 2015 export forecast was raised 140,000 tons to a record 400,000 tons based on a much larger crop and stronger shipments in 2014. Paraguay's exports have nearly tripled since 2009/10 and are more than 10 times the level shipped a decade ago. Paraguay only began exporting rice this Century. Rapidly rising production and very low consumption account for Paraguay's recent strong increase in rice exports. Guyana's 2015 export forecast was raised 50,000 tons to 500,000 tons—unchanged from the year-earlier record—based on a slightly larger crop and stronger exports in 2014. Guyana's exports have doubled since 2011, mostly due to strong production growth.

On the 2015 import side, China's 2015 import forecast was raised 0.3 million tons to a record 4.3 million tons based on recent trade agreements with Burma and Thailand. China's imports increased sharply in 2012 and have risen each year since. Prices are much lower for imported rice than rice grown in China. In addition, China's production growth has not kept pace with consumption. China has been the largest rice-importing country since 2013.

Syria's 2015 import forecast was raised 50,000 tons to 200,000 based on larger shipments from India and Vietnam that pass through Turkey as part of food donations for refugees. In Latin America, 2015 import forecasts were raised for Bolivia and Haiti.

The 2014 global rice trade estimate was raised 0.7 million tons to a record 42.6 million tons, up 8 percent from a year earlier. There were several export revisions this month, mostly in Asia and South America. First, India's 2014 export forecast was raised 0.5 million tons to 10.5 million tons, fractionally above a year earlier and the highest on record. The upward revision is based on both trade data and recommendations from the U.S. Agricultural Office in New Delhi. India was been the largest rice exporter from 2012-2014. Burma's 2014 exports were increased 0.1 million tons to 1.55 million tons based on shipments through November. These are the largest exports for Burma since 1963.

In South America, Paraguay's exports were increased 100,000 tons to 350,000 tons based on stronger shipments in the region. Guyana's 2014 exports were raised 50,000 tons to a record 500,000 based on shipment data, with sales to Venezuela especially large. In North America, the U.S. 2014 export forecast was lowered 100,000 tons to 3.0 million based on Census trade data through November and data from the weekly Export Sales report through 2014. U.S. rice exports in 2014 declined almost 10 percent from a year earlier, largely due to tighter supplies and a record price difference over Asian competitors.

There were several 2014 import revisions this month, with the largest changes occurring in South Asia and the Middle East. In South Asia, Bangladesh's 2014 import estimate was raised 150,000 tons to 850,000 tons based on recommendations from the U.S. Agricultural Office in Dhaka. Bangladesh's imports are up sharply from a year earlier, despite bumper crops. Sri Lanka's 2014 import forecast was raised 130,000 tons to 300,000 tons based on large purchases from India. These are the largest imports for Sri Lanka since 1997. Sri Lanka's 2013/14 maha crop (harvested March-April 2014)and 2014/15 yala crop (harvested August-December 2014) were reduced by adverse weather.

In the Middle East, Saudi Arabia's 2014 imports were increased 125,000 tons to a near record 1.45 million tons. Basmati and parboiled rice account for the bulk of Saudi Arabia's rice imports, with India the largest supplier. Syria's imports were raised 80,000 tons to 220,000 tons based on large shipments from India and Vietnam that were shipped through Turkey in food programs for refugees. In other regions, import estimates for 2014 were raised 15,000-30,000 tons for Bolivia, Brunei, and Canada, all based on trade data.

Thailand's Trading Prices Little Changed from Last Month

Prices for all grades of Thailand's regular-milled white rice are basically unchanged from a month earlier, largely due to recent light sales activity. Prices will likely face downward pressure by February as Thailand's main season harvest is nearly completed and the harvest of Vietnam's largest crop starts, likely stimulating stronger trade.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at $423 per ton for the week ending January 13, down $1 from the week ending December 8. Prices for Thailand's 5-percent brokens were quoted at $407 per ton for the week ending January 13, unchanged from the week ending December 8. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at $410 per ton for the week ending January 13, also unchanged from the week ending December 8.

Prices for Thailand's brokens are down from last month as well. For the week ending January 13, prices for Thailand's A-1 Super 100-percent brokens were quoted at $326 per ton, unchanged from the week ending December 8. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $923 per ton for the week ending January 13, up $13 from the week ending December 8. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have decreased over the past month, with sales weak except to China. For the week ending January 13, prices for Vietnam's double-water-polished milled-rice with 5-percent brokens were quoted at $375 per ton, down $15 from the week ending December 9. Thailand's price quotes for 5-percent brokens are currently $32 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, up from a $17 discount a month earlier.

U.S. prices for long-grain milled rice are unchanged from a month earlier as well. For the week ending January 13, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulfport) were quoted at $513 per ton, unchanged from the week ending December 9. Outside core U.S. markets such as Haiti, new demand for U.S. long-grain milled rice has been weak, especially from Sub-Saharan Africa. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is $105 per ton, virtually unchanged from a month earlier, but still well below the record $200 reported during the summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at $290 per ton for the week ending January 13, down $15 from a month earlier.

In contrast, prices for California's package-quality medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are quoted at $860 per ton for the week ending January 13, down $33 per ton from the week ending December 9. Export prices (sacked, Port of Oakland) for California milled-rice remain quoted at $1,015 per ton for the week ending January 13, down $25 from the week ending December 9. U.S. sales and shipments of milled medium-grain rice remain well behind a year earlier, especially to Northeast Asia. Some Mediterranean medium-grain buyers have purchased Southern medium-grain rice due to much higher

California prices. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

Contact Information
Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov
Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

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Tables

Table 1--U.S. rice supply and use 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
TOTAL RICE				Million acres			
Area:							
Planted	2.995	3.135	3.636	2.689	2.700	2.490	2.939
Harvested	2.976	3.103	3.615	2.617	2.679	2.469	2.919
				Pounds per harvested acre			
Yield	6,846	7,085	6,725	7,067	7,463	7,694	7,572
				Million cwt			
Beginning stocks	29.49	30.42	36.50	48.47	41.08	36.42	31.83
Production	203.73	219.85	243.10	184.94	199.94	189.95	221.04
Imports	19.22	19.02	18.34	19.36	21.06	23.09	22.00
Total supply	252.44	269.29	297.94	252.77	262.08	249.47	274.87
Food, industrial, & residual 3/	123.77	119.95	133.60	107.48	115.97	121.33	N/A
Seed	3.87	4.49	3.32	3.33	3.07	3.62	N/A
Total domestic use	127.64	124.44	136.92	110.81	119.04	124.95	131.00
Exports	94.38	108.36	112.55	100.88	106.62	92.69	103.00
Rough	31.63	40.35	34.76	32.97	34.08	28.61	35.00
Milled 4/	62.75	68.01	77.79	67.91	72.54	64.08	68.00
Total use	222.02	232.79	249.47	211.69	225.66	217.64	234.00
Ending stocks	30.42	36.50	48.47	41.08	36.42	31.83	40.87
				Percent			
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.1	14.6	17.5
				$/cwt			
Average farm price 5/	16.80	14.40	12.70	14.50	15.10	16.10	13.60 to 14.60
				Percent			
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated January 12, 2015.

Table 2--U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
LONG GRAIN:							
				Million acres			
Planted	2.365	2.290	2.841	1.794	1.994	1.781	2.207
Harvested	2.350	2.265	2.826	1.739	1.979	1.767	2.192
				Pounds per harvested acre			
Yield	6,522	6,743	6,486	6,691	7,291	7,464	7,408
				Million cwt			
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.2
Production	153.3	152.7	183.3	116.4	144.3	131.9	162.4
Imports	15.9	16.5	15.8	16.9	18.7	19.6	19.5
Total supply	188.2	189.3	222.2	168.9	187.3	173.3	198.1
Domestic use 3/	100.1	91.9	108.6	78.0	89.6	95.3	99.0
Exports	68.0	74.3	78.0	66.7	75.8	61.8	70.0
Total use	168.1	166.2	186.5	144.7	165.4	157.1	169.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	16.2	29.1
				Percent			
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	10.3	17.2
				$/cwt			
Average farm price	14.90	12.90	11.00	13.40	14.50	15.40	11.70 to 12.70
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.630	0.845	0.795	0.895	0.706	0.709	0.732
Harvested	0.626	0.838	0.789	0.878	0.700	0.702	0.727
				Pounds per harvested acre			
Yield	8,063	8,010	7,580	7,812	7,951	8,270	8,068
				Million cwt			
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	13.3
Production	50.5	67.1	59.8	68.6	55.7	58.1	58.7
Imports	3.4	2.5	2.5	2.4	2.3	3.5	2.5
Total supply 4/	61.9	78.6	73.1	81.7	72.5	73.8	74.5
Domestic use 3/	27.5	32.5	28.4	32.8	29.4	29.6	32.0
Exports	26.4	34.1	34.6	34.2	30.8	30.9	33.0
Total use	53.9	66.6	63.0	67.0	60.3	60.5	65.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	13.3	9.5
				Percent			
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	22.0	14.6
				$/cwt			
Average farm price /5	24.80	18.40	18.80	17.10	17.40	18.50	18.00 to 19.00
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	2.3	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through
price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated January 12, 2015.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15 $/cwt	2014/15 1,000 cwt	2013/14 $/cwt	2013/14 1,000 cwt	2012/13 $/cwt	2012/13 1,000 cwt
August	15.40	9,596	15.80	8,975	14.80	10,856
September	14.80	10,042	15.60	11,420	14.50	10,630
October	13.90	16,338	15.80	13,051	14.50	13,969
November	14.40	15,312	16.20	9,430	15.00	16,513
December			16.30	11,552	15.00	15,260
January			16.30	17,483	15.30	18,957
February			16.40	13,365	15.00	15,410
March			16.20	12,652	15.20	14,224
April			16.20	8,820	15.40	12,521
May			16.20	7,953	15.50	11,213
June			16.30	7,803	15.50	9,829
July			16.10	7,954	15.60	8,840
Average price to date	14.51 1/					
Season-average farm price	13.60-14.60		16.10		15.10	
Average marketings		12,822		10,872		13,185
Total volume marketed		51,288		130,458		158,222

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated January 12, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	14.30	7,618	15.20	6,662	19.60	1,978	17.40	2,313
September	13.70	8,391	15.30	10,032	20.40	1,651	17.80	1,388
October	12.90	13,468	15.40	10,859	18.50	2,870	18.10	2,192
November	12.50	9,182	15.30	6,876	17.30	6,130	18.40	2,554
December			15.50	8,147			18.40	3,405
January			15.50	12,226			18.30	5,257
February			15.40	9,797			19.20	3,568
March			15.50	9,732			18.70	2,920
April			15.60	6,986			18.30	1,834
May			15.50	6,221			18.60	1,732
June			15.60	6,359			19.40	1,444
July			15.40	6,694			19.60	1,260
Average to date 1/	13.25				18.34			
Season-average farm price	11.70-12.70 2/		15.40		18.00-19.00 2/ 3/		18.50	
Average marketings		9,665		8,383		3,157		2,489
Total volume marketed		38,659		100,591		12,629		29,867

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated January 12, 2015.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15 Long-grain	2014/15 Medium/ short-grain	2013/14 Long-grain	2013/14 Medium/ short-grain	2012/13 Long-grain	2012/13 Medium/ short-grain
			$/cwt			
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December	10.81	11.10	11.93	12.29	12.62	12.86
January 2/	10.63	10.90	11.74	12.09	12.35	12.59
February			11.77	12.03	11.77	12.43
March			11.58	11.84	12.16	12.84
April			11.63	11.88	12.18	12.86
May			11.57	11.82	12.08	12.75
June			11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	11.24	11.54	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated January 12, 2015.

Table 6--U.S. rice imports 1/

Country or region	Market year 2014/15 through November 2014	Market year 2013/14 through November 2013	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
			1,000 metric tons				
ASIA	224.0	201.8	646.8	624.8	541.5	529.8	563.9
China	1.2	1.1	3.2	2.7	3.6	3.1	3.8
India	43.2	53.5	138.7	129.3	110.5	96.5	94.8
Pakistan	7.8	9.2	26.5	17.7	15.2	17.3	19.4
Thailand	131.9	120.7	428.5	393.8	387.6	393.5	401.0
Vietnam	39.0	16.1	45.4	77.8	21.7	15.9	41.6
Other	0.9	1.1	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	3.9	3.6	11.8	12.0	14.3	12.5	9.4
Italy	2.4	2.3	8.0	7.5	5.2	7.5	6.2
Spain	0.5	0.5	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.6	0.0	0.5	0.1	0.0	0.0	0.1
Other	0.3	0.8	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	17.6	13.3	41.1	35.9	64.5	42.7	30.4
Argentina	2.7	1.9	3.9	5.5	3.4	2.7	2.5
Brazil	5.7	3.8	14.5	5.0	30.5	6.3	3.5
Canada	4.9	4.4	13.8	12.1	16.3	17.1	15.4
Mexico	0.3	0.3	1.2	1.0	1.1	1.3	6.1
Uruguay	2.3	2.8	5.3	12.3	13.2	15.4	2.9
Other	1.7	0.0	2.3	0.1	0.0	0.0	0.0
OTHER	1.4	30.6	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.3	0.1	1.3	0.4	0.5	3.0	4.4
Australia	1.0	30.3	37.4	0.4	0.0	0.0	0.0
Other	0.2	0.2	1.6	0.4	0.4	0.5	0.4
TOTAL	246.8	249.4	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated January 12, 2015.

Table 7--U.S. commercial rice exports

Country or region	2014/15 through Jan. 1, 2015 2/	2013/14 through Jan. 2, 2014 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
				1,000 tons			
EUROPE & FSU	16.0	30.0	38.1	41.7	61.3	101.7	98.3
European Union	13.1	25.4	30.6	37.7	52.2	90.3	88.6
Other Europe	1.9	0.9	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.0	3.7	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	220.6	297.2	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.2	3.2	6.2	6.2	2.6	0.6	1.1
Japan	168.7	198.2	364.2	347.6	375.5	355.3	388.9
South Korea	31.9	65.6	72.1	145.1	148.6	100.6	79.4
Taiwan	19.8	30.2	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	414.7	339.4	605.8	463.6	499.9	641.8	751.5
Australia	3.3	8.1	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	120.0	40.0	132.5	0.0	0.0	114.0	135.1
Israel	3.6	12.2	19.2	16.9	22.4	33.3	45.7
Jordan	35.2	70.1	88.7	71.2	93.2	83.0	66.4
Micronesia	1.2	1.1	2.0	5.5	6.2	6.0	5.2
New Zealand	0.9	1.9	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	48.8	50.6	90.9	122.8	107.1	118.0	108.5
Singapore	1.9	4.3	7.5	6.6	5.8	5.3	3.0
Syria	0.0	0.0	1.0	0.0	21.9	13.6	15.9
Turkey	190.0	132.8	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	9.8	18.3	30.3	27.4	35.6	36.6	32.3
AFRICA	54.7	78.0	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	20.6	41.3	41.7	112.1	94.0	100.2	43.7
Guinea--Connarky	4.2	2.9	3.6	4.4	11.0	5.0	4.8
Liberia	0.2	6.0	6.3	15.5	26.7	38.5	8.4
Libya	29.6	27.1	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.0	0.7	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.1	0.1	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,081.9	967.0	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	3.1	3.2	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	20.0	15.4
Canada	71.3	111.8	138.6	145.8	147.7	148.6	166.8
Colombia	21.5	33.8	138.9	150.1	0.1	0.2	0.2
Costa Rica	49.5	32.1	63.1	75.3	58.1	69.7	124.8
Dominican Republic	3.6	4.4	7.9	1.7	8.9	7.0	25.2
El Salvador	48.4	34.6	70.1	83.8	76.5	77.0	78.5
Guatemala	36.7	44.7	81.5	77.6	81.4	69.4	72.6
Haiti	184.1	157.1	323.9	342.0	233.4	248.9	226.5
Honduras	65.5	45.0	142.4	122.4	140.0	136.8	119.3
Jamaica	0.4	0.5	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.3	1.4	1.6	2.9	10.2	9.4	8.3
Mexico	386.5	449.7	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	1.8	2.3	4.6	4.7	4.7	4.8	5.2
Nicaragua	2.0	10.0	10.3	39.9	40.6	142.2	147.0
Panama	9.6	0.4	24.1	39.3	59.7	88.2	104.0
Venezuela	194.0	33.1	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	3.6	2.9	7.3	5.8	7.9	6.2	5.9
UNKNOWN	15.1	51.0	0.0	0.0	0.0	0.0	0.0
TOTAL	1,802.9	1,762.4	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: *U.S. Export Sales* , Foreign Agricultural Service, USDA.
Last updated January 12, 2015.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	Thailand 5/: 100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	Vietnam 7/: 5% Brokens
				$ / metric ton				
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014 8/	520	303	893	424	411	NQ	326	392
Jan. 2015 9/	513	290	871	423	410	NQ	326	378
2014/15 9/	531	313	913	437	425	N/Q	332	422

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated January 12, 2015.

Table 9--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2012/13	2013/14 2/ December 2014	2013/14 2/ January 2015	2013/14 2/ Monthly revisions	2013/14 2/ Annual changes	2014/15 2/ December 2014	2014/15 2/ January 2015	2014/15 2/ Monthly revisions	2014/15 2/ Annual changes
					1,000 metric tons				
Afghanistan	357	455	455	0	98	500	500	0	45
Argentina	1,014	1,027	1,027	0	13	1,014	1,014	0	-13
Australia	836	600	600	0	-236	504	504	0	-96
Bangladesh	33,820	34,390	34,390	0	570	34,600	34,600	0	210
Brazil	8,037	8,300	8,300	0	263	8,350	8,300	-50	0
Burma	11,715	11,957	11,957	0	242	12,150	12,150	0	193
Cambodia	4,670	4,725	4,725	0	55	4,900	4,900	0	175
China	143,000	142,530	142,530	0	-470	144,500	144,500	0	1,970
Colombia	1,307	1,310	1,310	0	3	1,300	1,300	0	-10
Cote d'Ivoire	471	520	520	0	49	520	520	0	0
Cuba	417	423	423	0	6	440	455	15	32
Dominican Republic	492	536	536	0	44	542	552	10	16
Ecuador	775	790	790	0	15	800	800	0	10
Egypt	4,675	4,750	4,750	0	75	4,500	4,500	0	-250
European Union	2,100	1,965	1,965	0	-135	1,954	1,974	20	9
Ghana	289	352	352	0	63	330	330	0	-22
Guinea	1,267	1,355	1,355	0	88	1,452	1,452	0	97
Guyana	422	536	536	0	114	620	633	13	97
India	105,240	106,540	106,540	0	1,300	102,000	102,000	0	-4,540
Indonesia	36,550	36,300	36,300	0	-250	36,500	36,500	0	200
Iran	1,535	1,650	1,650	0	115	1,683	1,683	0	33
Japan	7,756	7,832	7,832	0	76	7,700	7,700	0	-132
Korea, North	1,740	1,880	1,880	0	140	1,700	1,700	0	-180
Korea, South	4,006	4,230	4,230	0	224	4,240	4,240	0	10
Laos	1,655	1,465	1,465	0	-190	1,550	1,550	0	85
Liberia	188	150	150	0	-38	189	189	0	39
Madagascar	2,913	2,311	2,311	0	-602	2,752	2,752	0	441
Malaysia	1,694	1,755	1,755	0	61	1,800	1,800	0	45
Mali	1,250	1,438	1,438	0	188	1,350	1,350	0	-88
Mexico	131	131	131	0	0	147	147	0	16
Mozambique	182	228	228	0	46	228	228	0	0
Nepal	3,000	3,361	3,361	0	361	3,100	3,100	0	-261
Nigeria	2,370	2,772	2,772	0	402	2,550	2,550	0	-222
Pakistan	5,800	6,700	6,700	0	900	6,500	6,500	0	-200
Peru	2,100	2,156	2,156	0	56	2,100	2,100	0	-56
Philippines	11,428	11,858	11,858	0	430	12,200	12,200	0	342
Russia	684	608	608	0	-76	675	675	0	67
Sierra Leone	719	791	791	0	72	693	693	0	-98
Sri Lanka	2,675	2,840	2,840	0	165	2,450	2,450	0	-390
Taiwan	1,190	1,113	1,113	0	-77	1,131	1,131	0	18
Tanzania	1,189	1,327	1,327	0	138	1,386	1,386	0	59
Thailand	20,200	20,460	20,460	0	260	20,500	20,500	0	40
Turkey	483	500	500	0	17	480	480	0	-20
Uganda	138	147	147	0	9	150	150	0	3
United States	6,348	6,115	6,117	2	-231	7,069	7,068	-1	951
Uruguay	952	944	944	0	-8	1,022	1,022	0	78
Venezuela	385	385	385	0	0	380	380	0	-5
Vietnam	27,537	28,161	28,161	0	624	28,250	28,250	0	89
Subtotal	467,702	472,669	472,671	2	4,969	471,451	471,458	7	-1,213
Others	4,180	4,185	4,289	104	109	3,784	4,009	225	-280
World total	471,882	476,854	476,960	106	5,078	475,235	475,467	232	-1,493

-- = Not available. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated January 12, 2015.

Table 10--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2013	2014 1/ December 2014	2014 1/ January 2015	2014 1/ Monthly revisions	2014 1/ Annual changes	2015 1/ December 2014	2015 1/ January 2015	2015 1/ Monthly revisions	2015 1/ Annual changes
	1,000 metric tons (milled basis)								
Argentina	526	600	600	0	74	600	600	0	0
Australia	460	430	430	0	-30	400	400	0	-30
Brazil	830	840	840	0	10	800	800	0	-40
Burma	1,163	1,450	1,550	100	387	1,400	1,550	150	0
Cambodia	1,075	1,000	1,000	0	-75	1,200	1,200	0	200
China	447	300	330	30	-117	400	400	0	70
Cote d'Ivoire	34	30	30	0	-4	30	30	0	0
Ecuador	50	50	50	0	0	50	50	0	0
Egypt	700	600	600	0	-100	500	500	0	-100
European Union	203	230	230	0	27	220	220	0	-10
Guinea	80	100	100	0	20	100	100	0	0
Guyana	346	450	500	50	154	450	500	50	0
India	10,480	10,000	10,500	500	20	8,700	8,700	0	-1,800
Japan	200	200	200	0	0	200	200	0	0
Kazakhstan	50	40	40	0	-10	40	40	0	0
Pakistan	4,126	3,900	3,900	0	-226	3,900	3,900	0	0
Paraguay	365	250	350	100	-15	260	400	140	50
Peru	50	70	70	0	20	70	70	0	0
Russia	140	140	140	0	0	140	140	0	0
Senegal	20	10	10	0	-10	10	10	0	0
South Africa	40	45	45	0	5	45	45	0	0
Sri Lanka	10	20	20	0	10	20	20	0	0
Tanzania	55	30	30	0	-25	30	30	0	0
Thailand	6,722	10,300	10,300	0	3,578	11,000	11,300	300	1,000
Turkey	8	20	20	0	12	30	30	0	10
Uganda	70	40	40	0	-30	40	40	0	0
United States	3,293	3,100	3,000	-100	-293	3,400	3,400	0	400
Uruguay	939	930	930	0	-9	950	950	0	20
Vennezuela	150	125	125	0	-25	150	150	0	25
Vietnam	6,700	6,500	6,500	0	-200	6,700	6,700	0	200
Subtotal	39,332	41,800	42,480	680	3,148	41,835	42,475	640	-5
Other	100	79	79	0	-22	82	82	0	3
World total	39,432	41,879	42,559	680	3,127	41,917	42,557	640	-2
U.S. Share	8.4%	7.4%	7.0%	--	--	8.1%	8.0%	--	--

-- Not available. Note: All trade data are reported on a calendar year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated January 12, 2015.

Table 11--Global rice importers; calendar year imports, monthly revisions, and annual changes

		2014 1/				2015 1/			
Country	2013	December 2014	January 2015	Monthly revisions	Annual changes	December 2014	January 2015	Monthly revisions	Annual changes
				1,000 tons (milled basis)					
Afghanistan	200	160	160	0	-40	170	170	0	10
Australia	152	150	150	0	-2	150	150	0	0
Bangladesh	114	700	850	150	736	500	500	0	-350
Brazil	712	700	700	0	-12	700	700	0	0
Cameroon	550	525	525	0	-25	525	525	0	0
Canada	355	350	365	15	10	350	350	0	-15
China	3,483	3,900	3,900	0	417	4,000	4,300	300	400
Colombia	250	325	325	0	75	350	350	0	25
Costa Rica	93	100	100	0	7	100	100	0	0
Cote d'Ivoire	940	1,150	1,150	0	210	1,200	1,200	0	50
Cuba	413	450	450	0	37	450	450	0	0
Egypt	19	25	25	0	6	25	25	0	0
European Union	1,375	1,500	1,500	0	125	1,400	1,400	0	-100
Ghana	725	600	600	0	-125	620	620	0	20
Guinea	360	340	340	0	-20	340	340	0	0
Haiti	416	415	415	0	-1	410	420	10	5
Honduras	90	115	115	0	25	110	110	0	-5
Hong Kong	419	420	420	0	1	425	425	0	5
Indonesia	650	1,225	1,225	0	575	1,300	1,300	0	75
Iran	2,220	1,650	1,650	0	-570	1,700	1,700	0	50
Iraq	1,294	1,400	1,400	0	106	1,450	1,450	0	50
Japan	690	650	650	0	-40	700	700	0	50
Jordan	190	200	200	0	10	200	200	0	0
Korea, North	50	70	70	0	20	60	60	0	-10
Korea, South	580	330	330	0	-250	450	450	0	120
Liberia	310	300	300	0	-10	300	300	0	0
Libya	300	300	300	0	0	310	310	0	10
Madagascar	460	500	500	0	40	350	350	0	-150
Malaysia	890	1,100	1,100	0	210	1,100	1,100	0	0
Mexico	746	700	700	0	-46	775	775	0	75
Mozambique	500	500	500	0	0	520	520	0	20
Nicaragua	82	65	70	5	-12	70	70	0	0
Niger	280	300	300	0	20	310	310	0	10
Nigeria	2,400	3,000	3,000	0	600	3,500	3,500	0	500
Philippines	1,000	1,650	1,650	0	650	1,700	1,700	0	50
Russia	240	250	250	0	10	250	250	0	0
Saudi Arabia	1,326	1,325	1,450	125	124	1,325	1,325	0	-125
Senegal	1,075	1,200	1,200	0	125	1,200	1,200	0	0
Sierra Leone	255	250	250	0	-5	220	220	0	-30
Singapore	293	300	300	0	7	300	300	0	0
South Africa	990	1,000	1,000	0	10	1,100	1,100	0	100
Syria	144	140	220	80	76	150	200	50	-20
Taiwan	110	135	135	0	25	125	125	0	-10
Thailand	600	300	300	0	-300	300	300	0	0
Turkey	234	350	350	0	116	300	300	0	-50
United Arab Emirates	440	450	450	0	10	460	460	0	10
United States	675	730	730	0	55	670	670	0	-60
Venezuela	359	410	410	0	51	425	425	0	15
Vietnam	100	300	300	0	200	400	400	0	100
Yemen	432	450	450	0	18	450	450	0	0
Subtotal	30,581	33,455	33,830	375	3,249	34,295	34,655	360	825
Other countries 2/	8,851	8,424	8,729	305	-122	7,622	7,902	280	-827
World total	39,432	41,879	42,559	680	3,127	41,917	42,557	640	-2

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated January 12, 2015.