United States Department of Agriculture

A Report from the Economic Research Service

www.ers.usda.gov

CWS-12f

Aug. 13, 2012

Outlook

Cotton and Wool Outlook

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World Cotton Stocks Rising to Record

Contents

Tables

Websites

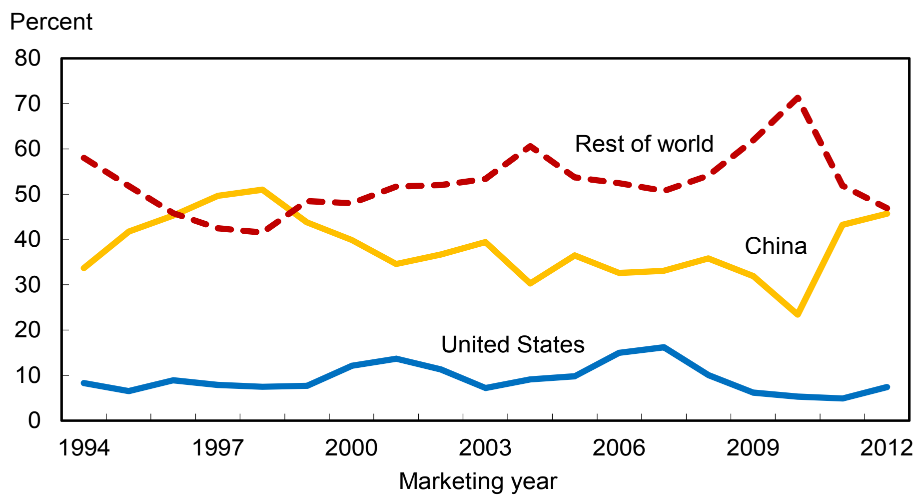
The next release is September 13, 2012

Approved by the World Agricultural Outlook Board

The latest U.S. Department of Agriculture (USDA) estimates for 2012/13 project that global cotton stocks are expected to reach a new record at 74.7 million bales, 10 percent above 2011/12. Stocks have risen as a result of: 1) the recent record cotton prices that encouraged cotton production but reduced mill demand for the fiber; and 2) China's cotton policies that are supporting domestic prices above world market clearing levels.

While global cotton stocks will increase for the third consecutive season, the stock growth has largely occurred in China (fig. 1). In 2010/11, China's 23-percent share of world stocks was its lowest in two decades, and extensive purchases to rebuild its national reserve began. By the end of 2012/13, China's share is projected to double to 46 percent, nearly matching the share of stocks held by all other foreign countries combined. A policy change by China's Government will be needed to make these stocks available to the market.

Figure 1
Share of global cotton ending stocks



Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

Domestic

2012 U.S. Cotton Crop Forecast Up in August

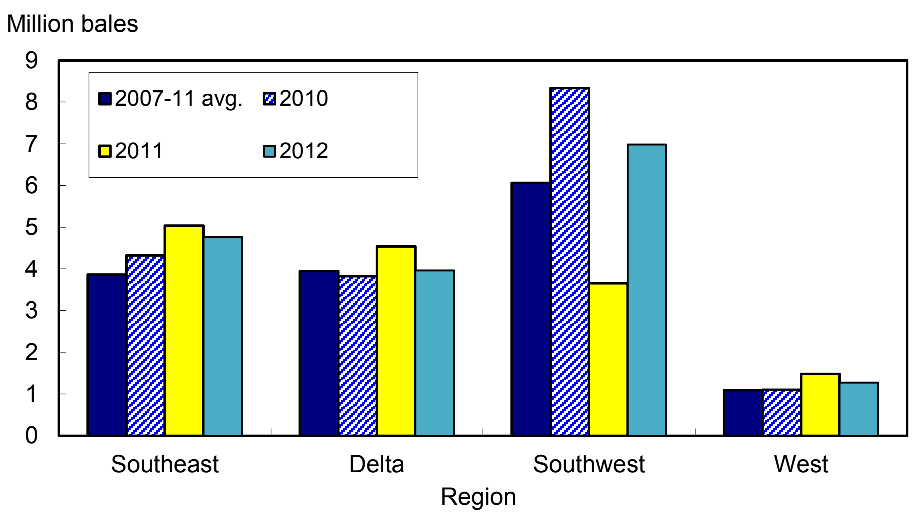
According to USDA's first survey-based forecast, U.S. cotton production in 2012 is projected at 17.65 million bales, 651,000 bales above July's estimate and nearly 2.1 million bales above last season's crop. The 2012 production rise is largely attributable to the projected increase in harvested acreage as the U.S. yield is forecast slightly below last season.

Based on the August forecast, total cotton planted acreage in 2012 is estimated at 12.6 million acres, the same as reported in the June *Acreage* report. Despite a 14-percent drop in planted acreage in 2012, harvested area is projected about 1.4 million acres above last season at 10.8 million. Based on the latest forecast, the national abandonment rate is projected at 14 percent, compared with 2011's record of 36 percent. The U.S. yield is estimated at 784 pounds per harvested acre, 6 pounds below 2011 and the lowest in three seasons.

Upland production is projected at 17.0 million bales, 15 percent above the 2011 crop. During the previous 20 years, the August upland cotton production forecast was above the final estimate 11 times and below it 9 times. Past differences between the August forecast and the final upland production estimate indicate that chances are two out of three for the 2012 crop to range between 16.0 and 19.3 million bales.

Compared with the 2011 crop, upland production is expected to decline in the Southeast, Delta, and West regions, while the Southwest is projected to be significantly higher than a year ago (fig. 2). Based on the August estimates, the Southwest crop is expected to reach 7 million bales, 91 percent above last season's drought-reduced 3.7 million bales. While drought conditions remain across much of the Southwest region, the forecast abandonment rate is near the long-term

Figure 2
U.S. regional upland cotton production



Source: USDA, NASS, *Crop Production* reports.

average at 24 percent (1.7 million acres). The 2012 yield is forecast at 615 pounds per harvested acre, compared with a 5-year average of 688 pounds.

The Southeast is forecast to be the second largest production region in 2012, after capturing the top spot in 2011. The crop is currently projected at 4.8 million bales, down from 5 million bales last season. A lower than average abandonment rate (1 percent) and higher than average yield (864 pounds per harvested acre) is expected to make the 2012 Southeast crop the second largest since 2006.

In the Delta, a cotton crop near its 5-year average is currently projected for 2012. Production is expected to reach 4 million bales, compared with 4.5 million in 2011. A 13-percent reduction in area this season more than offset a slightly higher yield. The Delta yield is currently projected at 911 pounds per harvested acre, 2 pounds above the 5-year average.

In the West, upland production is expected to reach 1.3 million bales, compared with 1.5 million in 2011. Despite lower area, a record yield of 1,553 pounds per harvested acre is projected, making the region's upland crop the second largest since 2006. Extra-long staple (ELS) production remains concentrated in California, where more than 90 percent of the ELS crop is produced. Decreased area in 2012 is contributing to the latest production forecast of 663,000 bales, 22 percent below last season. However, an above-average yield projection of 1,363 pounds per harvested acre is expected to keep the ELS crop from declining further this season.

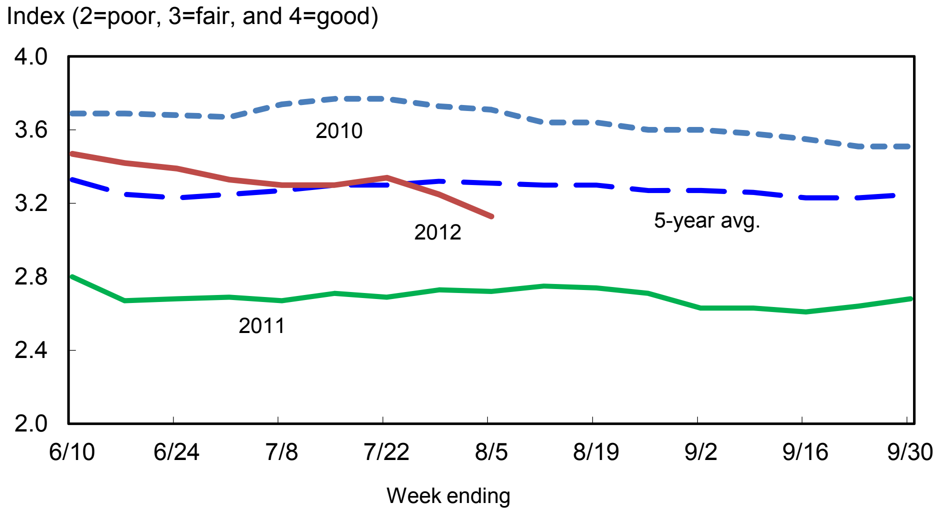
U.S. cotton crop development in early August is ahead of the 5-year average. As of August 5th, 74 percent of the cotton area was setting bolls, compared with an average of 70 percent. Although most States exceeded their historical averages, there were a few exceptions; the most notable exception was Missouri, where only 52 percent of the area was setting bolls, compared with the 5-year average of 90 percent. North Carolina, California, and Tennessee were also behind their respective 5-year pace. In addition, a number of States were reporting bolls opening, with Texas and Arizona leading the way. As of August 5th, 9 percent of the U.S. crop area had bolls opening, slightly above the 2007-11 average.

Meanwhile, 2012 U.S. cotton crop conditions have slipped below the 5-year average recently but remain above last season's conditions (fig. 3). In early August, 41 percent of the crop area was rated "good" or "excellent," compared with only 30 percent in 2011. In contrast, 27 percent of the 2012 cotton area was rated "poor" or "very poor," compared with 41 percent a year ago. The worst crop conditions are in Oklahoma, Missouri, and Texas, with "poor" or "very poor" ratings occurring on 45 percent, 43 percent, and 41 percent of their respective area.

Demand Unchanged; Stocks Revised Upward

In August, U.S. cotton demand for 2012/13 remains estimated at 15.5 million bales, 500,000 bales above last season but the second lowest since 1998/99. Exports continue to account for the bulk of the demand and, despite a larger supply, U.S. shipments remain forecast at 12.1 million bales as a result of lower import demand expectations from China. As a share of global trade, the 2012/13 U.S. export estimate indicates a U.S. share of 32.5 percent, 3 percentage points below the 5-year average.

Figure 3
U.S. cotton crop conditions



Source: USDA, *Crop Progress* reports.

With forecasts for U.S. cotton production to exceed demand in 2012/13, ending stocks are projected to increase 2.2 million bales to 5.5 million, the highest in four seasons. Similarly, the stocks-to-use ratio of 35 percent is the highest since 2008/09. The U.S. farm price was narrowed on each end of the range this month. As of August, the 2012/13 upland price is forecast to range between 61 and 79 cents per pound.

2011/12 Supply and Demand Adjustments

Although the 2011/12 season has ended, minor adjustments were made this month and the estimates will be finalized over the next several months as additional end-of-year data become available. U.S. exports for last season were increased based on shipment data published in the *Export Sales* report. After adjustments based on data in the "export for own account" category, U.S. cotton exports for 2011/12 were placed at 11.7 million bales, 100,000 bales above the July estimate.

In addition, preliminary end-of-year stock data for 2011/12 suggest that stocks are near 3.3 million bales, unchanged from last month as the "unaccounted" category was increased. As a result, the stocks-to-use ratio for 2011/12 equaled 22 percent, up from the previous two seasons. The average U.S. farm price for 2011/12 is now estimated at 89.5 cents per pound, compared with 81.5 cents during 2010/11; the final estimate will be reported in October.

International Outlook

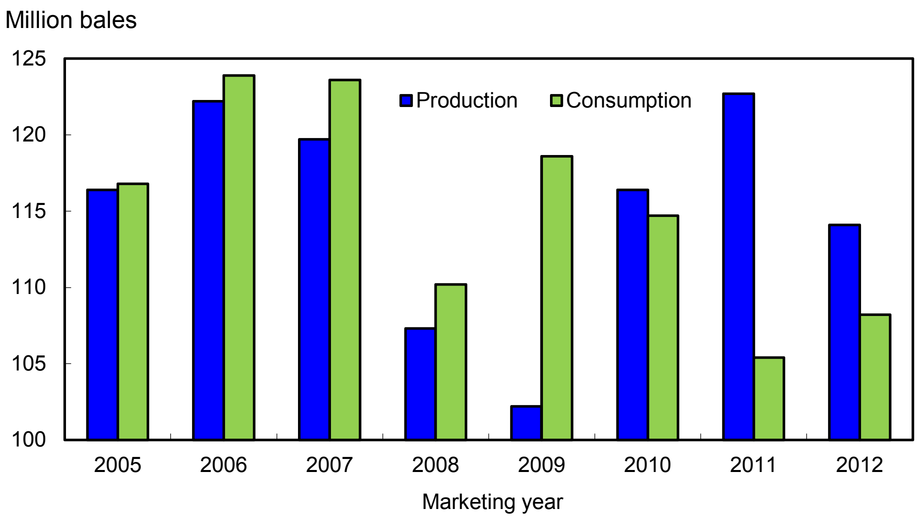
Global Cotton Production Remains Above Mill Use

World cotton production in 2012/13 is forecast at 114.1 million bales, nearly 300,000 bales above last month—largely the result of the higher U.S. production forecast. Higher alternative crop prices this season, coupled with low mill demand for the fiber, reduced global area and thus production (fig. 4). While 2012/13 production is forecast to increase in the United States from last season's devastating drought, declines in the other major producing countries are reducing the world crop 7 percent below last season's record of 122.7 million bales to its lowest in three years.

In China, the cotton crop is forecast at 31 million bales in 2012/13, 7.5 percent below the estimated 33.5 million produced last season. Planted area is expected to decline 9 percent; however, a record yield projection of 1,350 kg/ha is expected to help stabilize production there. Production in India, the second leading producer, is expected to reach only 23.5 million bales this season, 3 million bales below 2011/12 and the lowest in 4 years. Area in India is expected 11 percent below last season's high of 12.2 million ha; this season's 10.8-million-hectare forecast is the result of both weak cotton prices and the limited monsoon rainfall to date.

Production in Pakistan, Brazil, and Australia are also forecast lower in 2012/13 due to area declines. Pakistan is forecast to produce 9.7 million bales, nearly one million bales below 2011/12. Brazil's crop is projected at 6.8 million bales, considerably below the previous 2 seasons. Meanwhile, Australia is expected to produce about 4.3 million bales this season, similar to 2010/11. Although each of these countries' crops is expected below 2011/12, their respective crop sizes remain high relative to historical averages.

Figure 4
Global cotton production and consumption



Source: USDA, *World Agricultural Supply and Demand Estimates* reports.

Global cotton consumption in 2012/13 is forecast at 108.2 million bales, down about 800,000 bales from last month but still nearly 2.8 million bales (2.6 percent) above 2011/12. China, the leading mill user of cotton, continues to trend lower and is projected to use only 39 million bales in 2012/13, one million below last season and the lowest since 2004/05. China's cotton spinners are losing market share due to the Government's established price floor, which has resulted in domestic prices about 50 percent above world prices. In contrast, India's consumption is expected to rebound by a similar amount to reach a record 21.5 million bales in 2012/13. Cotton mill use in Pakistan also is forecast higher, rising 900,000 bales to 11 million bales in 2012/13. Both India and Pakistan have increased exports of cotton yarn to China in recent months.

World Cotton Trade To Decline in 2012/13

Global cotton trade in 2012/13 is projected at 37.2 million bales, down 16 percent from last season's second highest on record—44.3 million bales. The decline is attributable to the projected reduction of nearly 50 percent in China's import demand from the estimated record of 24.3 million bales in 2011/12 to 13 million bales in 2012/13. China's imports are anticipated to decline due to a combination of larger supplies, lower consumption, and Government policies directed at supporting domestic prices. However, it is likely that the decline in China's imports will be partially offset by increases for several other countries where consumption is recovering.

In addition to higher exports for the United States in 2012/13, gains are also seen in Uzbekistan and the African Franc Zone, with exports forecast at 2.7 and 2.9 million bales, respectively. In contrast, a dramatic export reduction is projected for India as relatively tight stocks are expected to limit exports from last season's record of 10 million bales. In 2012/13, Indian exports are forecast at only 3.7 million bales, the lowest in four years. Smaller declines are expected for Australia and Brazil as they produce smaller crops in 2012/13.

China Stock Increase Leads Global Rise

Global cotton stocks in 2012/13 are projected at a record 74.7 million bales, 6.9 million higher than last season. However, most of the stock increase is attributable to China where stocks are forecast to increase 4.9 million bales to 34.2 million by season's end. Growth in U.S. stocks is also contributing to the global rise. In contrast, foreign stocks outside of China are expected to remain relatively stable since 2010/11 at 35 million bales. See figure 1 for changes in the historical ending stock shares for China, the United States, and the rest of the world.

Contacts and Links

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Data

Monthly tables from ***Cotton and Wool Outlook*** are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/topics/crops/cotton-wool.aspx. These tables contain the latest data on the production, use, imports, exports, prices, and textile trade of cotton and other fibers.

Related Websites

WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Cotton Briefing Room http://www.ers.usda.gov/topics/crops/cotton-wool.aspx

Cotton and Wool Outlook
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1281

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Table 1--U.S. cotton supply and use estimates

Item	2011/12	2012/13 June	2012/13 July	2012/13 Aug.
		Million acres		
Upland:				
Planted	14.428	12.885	12.400	12.400
Harvested	9.156	10.234	10.167	10.577
		Pounds		
Yield/harvested acre	772	764	773	771
		Million 480-lb. bales		
Beginning stocks	2.572	2.968	3.063	3.032
Production	14.722	16.280	16.365	16.988
Total supply 1/	17.309	19.253	19.433	20.025
Mill use	3.278	3.470	3.375	3.375
Exports	11.120	11.100	11.400	11.375
Total use	14.398	14.570	14.775	14.750
Ending stocks 2/	3.032	4.678	4.653	5.319
		Percent		
Stocks-to-use ratio	21.1	32.1	31.5	36.1
		1,000 acres		
Extra-long staple:				
Planted	307.4	270.0	235.0	235.0
Harvested	304.9	266.0	233.0	233.4
		Pounds		
Yield/harvested acre	1,340	1,300	1,308	1,363
		1,000 480-lb. bales		
Beginning stocks	28	232	237	268
Production	851	720	635	663
Total supply 1/	884	952	872	931
Mill use	22	30	25	25
Exports	594	700	700	725
Total use	616	730	725	750
Ending stocks 2/	268	222	147	181
		Percent		
Stocks-to-use ratio	43.5	30.4	20.3	24.1

1/ Includes imports. 2/ Includes unaccounted.

Last update: 08/13/12.

Sources: USDA, World Agricultural Outlook Board; and USDC, U.S. Census Bureau.

Table 2--World cotton supply and use estimates

Item	2011/12	2012/13 June	2012/13 July	2012/13 Aug.
		Million 480-lb. bales		
Supply:				
Beginning stocks--				
World	49.52	67.32	66.68	67.80
Foreign	46.92	64.12	63.38	64.50
Production--				
World	122.67	115.29	113.81	114.11
Foreign	107.10	98.29	96.81	96.46
Imports--				
World	44.33	36.97	37.39	37.20
Foreign	44.31	36.97	37.39	37.19
Use:				
Mill use--				
World	105.38	109.01	108.98	108.16
Foreign	102.08	105.51	105.58	104.76
Exports--				
World	44.34	36.95	37.39	37.21
Foreign	32.62	25.15	25.29	25.11
Ending stocks--				
World	67.80	74.51	72.39	74.67
Foreign	64.50	69.61	67.59	69.17
		Percent		
Stocks-to-use ratio:				
World	64.3	68.4	66.4	69.0
Foreign	63.2	66.0	64.0	66.0

Last update: 08/13/12.

Source: USDA, World Agricultural Outlook Board.

Table 3--U.S. fiber supply

Item	Apr. 2012	May 2012	June 2012	June 2011
	1,000 480-lb. bales			
Cotton:				
Ginnings	0	0	0	0
Imports since August 1	13.9	14.1	18.2	8.8
Stocks, beginning	8,719	7,201	5,621	4,883
At mills	NA	NA	NA	134
Public storage	NA	NA	NA	3,552
CCC stocks	2,392	1,872	1,456	1,352
	Million pounds			
Manmade:				
Production	535.9	521.8	500.9	460.5
Noncellulosic	544.7	521.8	500.9	460.5
Cellulosic	NA	NA	NA	NA
Total since January 1	2,013.7	2,535.5	3,036.4	3,064.8

	Mar. 2012	Apr. 2012	May 2012	May 2011
	Million pounds			
Raw fiber imports:	161.9	163.5	172.0	164.5
Noncellulosic	144.8	149.7	157.7	150.3
Cellulosic	17.1	13.8	14.3	14.2
Total since January 1	450.5	614.0	786.0	745.3
	1,000 pounds			
Wool and mohair:				
Raw wool imports, clean	1,018.9	880.7	919.9	698.5
48s-and-finer	333.5	499.8	469.5	332.5
Not-finer-than-46s	685.4	380.9	450.3	366.0
Total since January 1	2,698.6	3,579.3	4,499.2	3,252.5
Wool top imports	243.3	214.0	200.7	129.5
Total since January 1	887.6	1,101.6	1,302.3	1,347.8
Mohair imports, clean	0.0	0.0	0.0	0.0
Total since January 1	0.0	0.0	0.0	2.3

NA = Not available.

Last update: 08/13/12.

Sources: USDA, National Agricultural Statistics Service; USDC, U.S. Census Bureau; and *Fiber Organon.*

Table 4--U.S. fiber demand

Item	Apr. 2012	May 2012	June 2012	June 2011
	1,000 480-lb. bales			
Cotton:				
All consumed by mills 1/	234	286	290	327
Total since August 1	2,446	2,732	3,022	3,620
Daily rate	11.1	12.4	13.8	14.9
Upland consumed by mills 1/	233	285	289	325
Total since August 1	2,433	2,717	3,007	3,602
Daily Rate	11.1	12.4	13.8	14.8
	Mar. 2012	Apr. 2012	May 2012	May 2011
	1,000 480-lb. bales			
Cotton:				
Upland exports	1,540	1,221	1,249	1,199
Total since August 1	6,862	8,083	9,332	12,420
Sales for next season	321	245	516	88
Total since August 1	906	1,151	1,667	5,436
Extra-long staple exports	87.0	66.4	46.6	28.2
Total since August 1	390.9	457.4	504.0	462.1
Sales for next season	1.1	5.2	6.4	3.0
Total since August 1	42.0	47.2	53.6	328.5
	Million pounds			
Manmade:				
Raw fiber exports	33.8	32.8	31.5	63.6
Noncellulosic	33.4	32.3	31.0	63.0
Cellulosic	0.4	0.5	0.5	0.6
Total since January 1	142.0	174.8	206.3	313.6
	1,000 pounds			
Wool and mohair:				
Raw wool exports, clean	873.5	263.6	708.3	813.9
Total since January 1	1,475.0	1,738.7	2,447.0	3,475.3
Wool top exports	55.8	0.6	28.1	96.2
Total since January 1	97.5	98.1	126.2	551.3
Mohair exports, clean	42.2	33.8	0.0	133.1
Total since January 1	42.2	76.1	76.1	358.2

1/ Estimated by USDA.

Last update: 8/13/12.

Sources: USDA, Farm Service Agency; USDA, *Export Sales;*
USDC, U.S. Census Bureau; and *Fiber Organon.*

Table 5--U.S. and world fiber prices

Item	May 2012	June 2012	July 2012	July 2011
		Cents per pound		
Domestic cotton prices:				
Adjusted world price	68.75	61.41	63.04	100.46
Upland spot 41-34	72.51	67.35	66.14	113.03
Pima spot 03-46	123.55	114.43	103.00	247.00
Average price received by upland producers	84.60	77.30	76.60	82.50
Far Eastern cotton quotes:				
A Index	87.95	82.10	83.75	NQ
Memphis/Eastern	90.85	84.63	86.06	NQ
Memphis/Orleans/Texas	90.85	84.63	86.25	NQ
California/Arizona	91.35	85.44	88.00	NQ
		Dollars per pound		
Wool prices (clean):				
U.S. 56s	NQ	NQ	NQ	NQ
Australian 56s 1/	4.24	4.27	4.48	4.43
U.S. 60s	NQ	NQ	NQ	NQ
Australian 60s 1/	6.29	5.95	5.74	8.61
U.S. 64s	NQ	NQ	NQ	NQ
Australian 64s 1/	6.07	5.76	5.78	7.13

NQ = No quote.

1/ In bond, Charleston, SC.

Last update: 8/13/12.

Sources: USDA, *Cotton Price Statistics* ; Cotlook Ltd., *Cotton Outlook* ; and trade reports.

Table 6--U.S. textile imports, by fiber

Item	Mar. 2012	Apr. 2012	May 2012	May 2011
	1,000 pounds 1/			
Yarn, thread, and fabric:	242,921	257,008	272,708	262,603
Cotton	51,990	57,812	59,216	62,875
Linen	21,001	19,569	19,945	16,909
Wool	3,390	4,281	4,114	3,769
Silk	542	617	687	767
Manmade	165,999	174,728	188,747	178,283
Apparel:	731,395	766,288	803,465	890,373
Cotton	428,685	430,643	460,802	529,274
Linen	9,381	10,937	9,086	11,960
Wool	15,137	17,085	17,851	17,990
Silk	8,616	9,899	8,054	9,548
Manmade	269,577	297,724	307,672	321,602
Home furnishings:	173,995	197,217	217,663	207,976
Cotton	108,381	111,390	129,404	122,215
Linen	630	773	783	840
Wool	305	8,448	323	202
Silk	145	1,491	180	226
Manmade	64,535	75,115	86,973	84,493
Floor coverings:	57,506	46,698	65,889	58,228
Cotton	7,337	6,025	8,523	7,274
Linen	15,257	14,291	15,718	14,340
Wool	9,226	227	8,682	8,855
Silk	1,648	203	2,038	1,610
Manmade	24,037	25,953	30,928	26,149
Total imports: 2/	1,206,201	1,267,631	1,360,094	1,430,390
Cotton	596,652	606,141	658,219	726,141
Linen	46,268	45,570	45,532	44,946
Wool	28,059	30,050	30,979	31,205
Silk	10,951	12,210	10,959	12,153
Manmade	524,271	573,660	614,405	615,945

1/ Raw-fiber equivalent. 2/ Includes headgear.

Last update: 08/13/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 7--U.S. textile exports, by fiber

Item	Mar. 2012	Apr. 2012	May 2012	May 2011
	1,000 pounds 1/			
Yarn, thread, and fabric:	249,053	215,806	242,916	270,871
Cotton	121,932	101,185	122,404	153,545
Linen	7,357	7,188	7,030	6,863
Wool	3,643	3,091	3,330	3,143
Silk	1,073	960	1,187	1,224
Manmade	115,049	103,383	108,965	106,096
Apparel:	25,163	22,205	25,192	23,037
Cotton	11,024	9,980	11,255	10,189
Linen	604	415	307	383
Wool	1,426	1,132	1,247	1,433
Silk	1,103	952	1,159	1,109
Manmade	11,006	9,726	11,224	9,922
Home furnishings:	5,100	4,338	6,146	2,870
Cotton	2,528	2,131	3,052	1,263
Linen	196	187	260	153
Wool	99	90	129	75
Silk	107	103	157	88
Manmade	2,170	1,826	2,548	1,292
Floor coverings:	31,275	28,044	33,350	29,978
Cotton	2,055	1,778	2,110	1,949
Linen	1,044	874	1,069	901
Wool	3,351	3,344	2,947	2,634
Silk	33	39	34	37
Manmade	24,792	22,009	27,189	24,456
Total exports: 2/	310,720	270,527	307,728	326,964
Cotton	137,631	115,172	138,915	167,052
Linen	9,200	8,663	8,667	8,303
Wool	8,525	7,662	7,657	7,289
Silk	2,316	2,054	2,536	2,458
Manmade	153,048	136,976	149,953	141,862

1/ Raw-fiber equivalent. 2/ Includes headgear.

Last update: 08/13/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 8--U.S. cotton textile imports, by origin

Region/country	Mar. 2012	Apr. 2012	May 2012	May 2011
	1,000 pounds 1/			
North America	146,201	122,628	141,043	158,951
Canada	3,014	3,325	3,041	3,649
Costa Rica	933	547	871	807
Dominican Republic	5,656	5,628	6,410	6,479
El Salvador	24,493	16,829	21,806	22,792
Guatemala	8,463	8,115	8,931	9,802
Haiti	10,777	11,826	13,011	12,678
Honduras	30,572	22,771	30,547	37,998
Mexico	46,393	39,670	43,589	48,435
Nicaragua	15,884	13,902	12,828	16,279
South America	4,269	4,221	4,472	5,342
Brazil	253	188	242	356
Colombia	1,300	1,723	1,870	1,788
Peru	2,626	2,222	2,239	3,013
Europe	10,348	10,153	11,573	10,527
Germany	888	829	976	1,034
Italy	1,828	1,569	1,639	1,857
Portugal	902	871	723	897
Turkey	3,974	4,393	4,713	4,013
Asia	421,610	456,737	484,865	533,695
Bahrain	2,258	1,257	1,706	1,654
Bangladesh	47,770	40,206	43,909	50,130
Cambodia	17,767	19,246	14,632	18,937
China	134,309	187,318	204,704	226,174
Hong Kong	441	649	692	912
India	63,429	54,720	63,877	60,098
Indonesia	27,796	26,460	22,887	27,338
Israel	1,011	745	1,141	1,238
Japan	1,080	1,169	1,266	1,210
Jordan	3,655	4,161	3,806	3,190
Malaysia	1,977	2,251	2,520	2,420
Pakistan	58,093	52,591	62,791	68,179
Philippines	4,550	4,917	4,524	6,146
South Korea	5,389	6,043	5,748	5,986
Sri Lanka	7,107	5,884	4,717	6,928
Taiwan	2,734	2,674	3,097	2,740
Thailand	6,010	6,359	6,143	8,081
Vietnam	35,179	38,521	35,097	40,606
Oceania	70	50	58	51
Africa	14,155	12,352	16,207	17,576
Egypt	7,746	7,039	9,501	9,947
Kenya	2,188	1,548	1,880	2,636
Lesotho	2,301	1,835	2,880	2,985
Mauritius	730	653	461	864
World 2/	596,652	606,141	658,219	726,141

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Last update: 08/13/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 9--U.S. cotton textile exports, by destination

Region/country	Mar. 2012	Apr. 2012	May 2012	May 2011
	1,000 pounds 1/			
North America	123,245	101,248	122,877	151,374
Bahamas	139	281	92	100
Canada	10,062	8,996	10,411	9,243
Costa Rica	296	199	233	270
Dominican Republic	19,725	17,927	20,721	33,804
El Salvador	11,562	9,246	10,250	13,005
Guatemala	2,835	2,850	1,929	3,237
Haiti	467	630	757	890
Honduras	50,842	37,073	50,709	61,274
Jamaica	120	92	80	52
Mexico	24,381	21,961	25,546	27,395
Nicaragua	2,079	1,364	1,321	1,586
Panama	332	335	395	254
South America	2,299	2,418	2,717	2,506
Brazil	506	380	430	794
Chile	171	452	187	179
Colombia	506	532	961	506
Peru	345	326	148	266
Venezuela	399	527	682	563
Europe	3,592	2,757	2,913	3,333
Belgium	405	241	219	343
France	135	122	128	139
Germany	528	444	443	635
Italy	237	117	134	176
Netherlands	487	340	391	275
Russia	116	54	99	178
Turkey	23	38	66	78
United Kingdom	1,002	974	875	1,011
Asia	7,548	7,910	9,399	7,790
Bangladesh	4	7	31	6
China	3,210	4,076	5,117	4,162
Hong Kong	908	574	713	453
India	336	149	337	363
Israel	239	262	181	243
Japan	881	855	878	688
Pakistan	78	28	31	93
Saudi Arabia	124	125	129	119
Singapore	140	233	320	161
South Korea	547	627	527	479
Taiwan	129	120	95	98
United Arab Emirates	396	284	274	282
Oceania	671	586	748	692
Australia	516	468	572	564
Africa	276	253	262	1,334
South Africa	68	59	58	68
World 2/	137,631	115,172	138,915	167,052

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Last update: 08/13/12.

Sources: USDA, Economic Research Service; and USDC, U.S. Census Bureau.

Table 10--Acreage, yield, and production estimates, 2012

State/region	Planted	Harvested	Yield	Production
	-- 1,000 acres --		*Pounds/ harvested acre*	*1,000 bales*
Upland:				
Alabama	390	387	719	580
Florida	115	112	857	200
Georgia	1,250	1,245	925	2,400
North Carolina	550	545	837	950
South Carolina	280	278	829	480
Virginia	85	84	914	160
Southeast	2,670	2,651	864	4,770
Arkansas	580	570	1,011	1,200
Louisiana	230	220	873	400
Mississippi	580	570	926	1,100
Missouri	375	355	913	675
Tennessee	380	375	755	590
Delta	2,145	2,090	911	3,965
Kansas	55	52	535	58
Oklahoma	330	190	556	220
Texas	6,800	5,200	618	6,700
Southwest	7,185	5,442	615	6,978
Arizona	200	198	1,576	650
California	150	149	1,675	520
New Mexico	50	47	1,072	105
West	400	394	1,553	1,275
Total Upland	12,400	10,577	771	16,988
Pima:				
Arizona	4	4	960	8
California	215	214	1,402	625
New Mexico	3	3	828	5
Texas	13	13	960	25
Total Pima	235	233	1,363	663
Total all	12,635	10,810	784	17,651

Last update: 08/13/12.

Source: USDA, August 2012 *Crop Production* report.