



United States Department of Agriculture

Economic Research Service

The Economics of Food, Farming, Natural Resources, and Rural America

Cotton and Wool Outlook Tables

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Table 1—U.S. cotton supply and use estimates

Item	2022/23	2023/24		
		Dec.	Jan.	Feb.
<i>Million acres</i>				
Upland:				
Planted	13.567	10.086	10.083	10.083
Harvested	7.114	7.880	6.925	6.925
<i>Pounds</i>				
Yield/harvested acre	945	758	841	841
<i>Million bales</i>				
Beginning stocks	4.026	4.078	4.078	4.078
Production	13.998	12.445	12.127	12.127
Total supply ¹	18.024	16.523	16.205	16.205
Mill use	2.043	1.890	1.890	1.740
Exports	12.449	11.815	11.715	11.915
Total use	14.492	13.705	13.605	13.655
Ending stocks ²	4.078	2.987	2.811	2.711
<i>Percent</i>				
Stocks-to-use ratio	28.1	21.8	20.7	19.9
<i>1,000 acres</i>				
Extra-long staple:				
Planted	182.0	146.5	147.0	147.0
Harvested	176.1	141.1	139.8	139.8
<i>Pounds</i>				
Yield/harvested acre	1,281	1,126	1,054	1,054
<i>1,000 bales</i>				
Beginning stocks	24	172	172	172
Production	470	331	307	307
Total supply ¹	496	508	484	484
Mill use	7	10	10	10
Exports	317	385	385	385
Total use	324	395	395	395
Ending stocks ²	172	113	89	89
<i>Percent</i>				
Stocks-to-use ratio	53.1	28.6	22.5	22.5

Note: 1 bale = 480 pounds.

¹Includes imports. ²Includes unaccounted.

Source: USDA, Economic Research Service using data from USDA, World Agricultural Outlook Board.

Last update: 2/12/24.

Table 2—World cotton supply and use estimates

Item	2022/23	2023/24		
		Dec.	Jan.	Feb.
<i>Million bales</i>				
Supply:				
Beginning stocks--				
World	76.42	82.83	83.22	82.97
Foreign	72.37	78.58	78.97	78.72
Production--				
World	116.26	112.92	113.18	112.82
Foreign	101.79	100.14	100.75	100.39
Imports--				
World	37.69	43.15	43.05	42.88
Foreign	37.69	43.15	43.05	42.87
Use:				
Mill use--				
World	111.16	113.73	112.43	112.46
Foreign	109.11	111.83	110.53	110.71
Exports--				
World	36.96	43.15	43.05	42.87
Foreign	24.20	30.95	30.95	30.57
Ending stocks--				
World	82.97	82.40	84.38	83.70
Foreign	78.72	79.30	81.48	80.90
<i>Percent</i>				
Stocks-to-use ratio:				
World	74.6	72.5	75.1	74.4
Foreign	72.1	70.9	73.7	73.1

Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, World Agricultural Outlook Board.

Last update: 2/12/24.

Table 3—U.S. fiber supply

Item	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
	<i>1,000 bales</i>			
Cotton:				
Stocks, beginning	3,241	5,390	9,670	9,373
Ginnings	2,760	4,935	2,769	3,593
Imports since August 1	0.0	0.0	0.0	0.7
	<i>1,000 pounds</i>			
Wool and mohair:				
Raw wool imports, clean	337.0	353.6	151.8	613.4
48s-and-finer	152.4	178.5	33.7	321.6
Not-finer-than-46s	184.6	175.1	118.0	291.8
Total since January 1	3,862.2	4,215.8	4,367.5	6,205.3
Wool top imports	18.7	97.5	69.5	53.4
Total since January 1	530.7	628.3	697.8	1,217.0
Mohair imports, clean	0.0	0.0	0.0	0.0
Total since January 1	4.5	4.5	4.5	7.0

Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, National Agricultural Statistics Service and U.S. Department of Commerce, Bureau of the Census.

Last update: 2/12/24.

Table 4—U.S. fiber demand

Item	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
	<i>1,000 bales</i>			
Cotton:				
All consumed by mills ¹	163	136	108	129
Total since August 1	497	633	741	894
Daily rate	7.4	6.2	5.2	5.9
Upland consumed by mills ¹	162	136	107	129
Total since August 1	495	631	738	891
Daily rate	7.4	6.2	5.1	5.9
Upland exports	493	458	940	566
Total since August 1	2,072	2,530	3,470	4,028
Sales for next season	131	97	28	37
Total since August 1	548	645	673	1,239
Extra-long staple exports	13.7	22.2	44.9	23.1
Total since August 1	53.7	75.9	120.8	58.3
Sales for next season	0.0	0.0	1.2	0.0
Total since August 1	1.5	1.5	2.8	1.1
	<i>1,000 pounds</i>			
Wool and mohair:				
Raw wool exports, clean	547.7	272.9	267.8	229.2
Total since January 1	5,461.2	5,734.1	6,001.9	7,302.8
Wool top exports	24.6	17.6	12.5	65.3
Total since January 1	359.1	376.6	389.2	757.2
Mohair exports, clean	43.7	0.0	0.0	51.3
Total since January 1	243.7	243.7	243.7	334.4

Note: 1 bale = 480 pounds.

¹Estimated by USDA.

Source: USDA, Economic Research Service using data from USDA, Farm Service Agency; USDA, Foreign Agricultural Service, *U.S. Export Sales*; and U.S. Department of Commerce, Bureau of the Census.

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Table 5—U.S. and world fiber prices

Item	Nov. 2023	Dec. 2023	Jan. 2024	Jan. 2023
<i>Cents per pound</i>				
Domestic cotton prices:				
Adjusted world price	65.27	64.32	65.59	73.79
Upland spot 41-34	74.22	76.22	78.80	83.24
Pima spot 02-46	184.00	184.00	182.43	265.00
Average price received by upland producers	72.40	73.20	NA	81.40
Far Eastern cotton quotes:				
A Index	90.07	90.41	92.05	99.99
Memphis/Eastern	92.05	92.38	94.44	100.56
Memphis/Orleans/Texas	91.55	91.88	93.94	100.06
California/Arizona	NQ	NQ	NQ	NQ
<i>Dollars per pound</i>				
Wool prices (clean):				
U.S. 58s	NQ	NQ	NQ	NQ
Australian 58s ¹	2.29	2.32	2.28	2.58
U.S. 60s	NQ	NQ	NQ	NQ
Australian 60s ¹	3.00	NQ	NQ	3.03
U.S. 64s	NQ	NQ	NQ	NQ
Australian 64s ¹	3.99	4.19	4.13	4.71

NA = Not available. NQ = No quote.

¹In bond, Charleston, South Carolina.

Source: USDA, Economic Research Service using data from USDA, Agricultural Marketing Service, *Cotton Price Statistics*; Cotlook Ltd., *Cotton Outlook*; and trade reports.

Last update: 2/12/24.

Table 6—U.S. textile imports, by fiber

Item	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
	<i>1,000 pounds</i>			
Yarn, thread, and fabric:	245,626	226,463	212,675	233,606
Cotton	49,488	50,459	44,977	44,011
Linen	24,485	20,502	20,297	18,728
Wool	3,888	3,422	3,190	3,528
Silk	438	500	413	474
Synthetic	167,327	151,580	143,798	166,865
Apparel:	830,127	671,260	684,110	786,666
Cotton	411,568	346,866	359,917	412,826
Linen	11,833	10,359	11,251	9,405
Wool	22,720	15,809	13,959	15,547
Silk	18,332	15,141	15,142	14,643
Synthetic	365,674	283,085	283,841	334,245
Home furnishings:	375,217	323,298	276,839	242,642
Cotton	150,452	133,518	128,272	119,246
Linen	4,248	3,905	3,726	2,354
Wool	946	813	680	491
Silk	160	159	267	143
Synthetic	219,411	184,903	143,895	120,408
Floor coverings:	94,288	98,926	94,247	83,847
Cotton	12,938	14,396	14,198	11,816
Linen	39,224	40,971	37,533	37,809
Wool	10,076	10,805	10,373	7,955
Silk	3,600	4,377	4,230	2,981
Synthetic	28,449	28,377	27,913	23,286
Total imports: ¹	1,562,063	1,332,276	1,280,865	1,364,553
Cotton	626,899	547,083	549,270	591,194
Linen	80,572	76,527	73,816	69,547
Wool	37,957	31,054	28,435	27,792
Silk	22,540	20,188	20,053	18,263
Synthetic	794,095	657,423	609,291	657,758

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Includes headgear.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 2/12/24.

Table 7—U.S. textile exports, by fiber

Item	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
	<i>1,000 pounds</i>			
Yarn, thread, and fabric:	173,318	157,822	129,623	138,018
Cotton	86,227	75,997	57,577	61,941
Linen	3,818	3,749	3,335	4,352
Wool	2,276	2,105	1,712	1,936
Silk	711	823	671	1,004
Synthetic	80,285	75,149	66,328	68,785
Apparel:	21,916	19,197	20,755	25,029
Cotton	11,216	8,221	9,441	12,217
Linen	669	829	914	716
Wool	1,312	1,429	1,444	1,385
Silk	751	1,161	1,300	1,099
Synthetic	7,968	7,557	7,656	9,612
Home furnishings:	4,870	4,967	4,539	10,399
Cotton	2,157	2,368	2,043	2,211
Linen	204	178	224	4,352
Wool	75	73	109	1,936
Silk	85	87	83	75
Synthetic	2,349	2,261	2,080	1,824
Floor coverings:	4,162	3,733	3,269	3,755
Cotton	715	651	604	640
Linen	577	513	469	529
Wool	1,275	1,092	943	1,249
Silk	37	37	39	37
Synthetic	1,557	1,440	1,212	1,299
Total exports: ¹	204,693	186,149	158,605	171,452
Cotton	100,465	87,413	69,861	77,134
Linen	5,281	5,284	4,954	5,744
Wool	4,952	4,713	4,221	4,652
Silk	1,584	2,108	2,092	2,215
Synthetic	92,411	86,631	77,477	81,707

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Includes headgear.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 2/12/24.

Table 8—U.S. cotton textile imports, by origin

Region/country	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
	<i>1,000 pounds</i>			
North America	96,621	90,720	88,367	105,607
Canada	2,147	2,139	1,892	2,261
Dominican Republic	8,945	7,497	7,485	9,553
El Salvador	9,331	8,983	8,676	8,828
Guatemala	7,459	6,295	7,787	10,301
Haiti	5,110	6,889	5,703	11,164
Honduras	19,827	18,394	21,911	21,691
Mexico	26,711	24,390	19,191	23,392
Nicaragua	17,012	16,049	15,663	18,312
South America	3,937	3,797	3,279	3,983
Colombia	1,882	1,977	1,564	1,144
Peru	1,881	1,688	1,591	2,630
Europe	20,530	18,222	16,591	17,438
Germany	881	710	898	1,162
Italy	1,497	1,417	1,598	1,679
Portugal	2,196	2,272	1,780	1,289
Turkey	13,980	11,989	10,557	11,170
Asia	493,585	423,822	426,050	448,585
Bahrain	664	927	563	335
Bangladesh	55,428	44,512	57,016	64,320
Cambodia	21,496	18,519	18,980	21,809
China	146,069	122,724	121,572	126,372
India	93,733	87,394	82,473	77,794
Indonesia	20,561	11,937	12,045	14,774
Israel	823	452	365	530
Japan	575	700	550	743
Jordan	4,836	3,616	3,879	3,059
Malaysia	641	780	688	675
Myanmar	702	452	371	1,079
Pakistan	71,711	61,115	64,679	63,955
Philippines	1,777	2,025	1,499	1,800
South Korea	4,591	3,897	3,946	3,736
Sri Lanka	5,943	5,603	4,893	6,555
Taiwan	754	801	775	1,037
Thailand	3,184	2,712	2,885	3,202
Vietnam	59,175	54,201	47,698	55,356
Oceania	44	18	18	43
Africa	12,182	10,503	14,966	15,538
Egypt	6,028	4,775	8,254	6,246
Ethiopia	911	912	1,807	2,189
Kenya	1,545	1,285	1,448	2,537
Lesotho	707	804	833	1,126
Madagascar	2,013	1,585	1,660	2,211
World ¹	626,899	547,083	549,270	591,194

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Regional totals may not sum to world totals because of rounding.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 2/12/24.

Table 9—U.S. cotton textile exports, by destination

Region/country	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
	<i>1,000 pounds</i>			
North America	91,324	78,103	61,937	68,476
Bahamas	162	136	76	153
Canada	7,602	7,344	6,627	7,646
Costa Rica	228	147	183	176
Dominican Republic	18,852	14,372	11,942	10,716
El Salvador	5,214	5,543	2,780	1,694
Guatemala	2,396	2,548	3,240	3,054
Haiti	1,699	38	36	103
Honduras	42,146	36,392	27,811	33,427
Mexico	11,463	10,097	7,685	8,260
Nicaragua	625	772	981	2,504
Panama	314	230	132	259
South America	2,461	2,069	1,776	1,591
Brazil	125	94	141	94
Chile	167	173	164	199
Colombia	1,707	1,253	1,129	726
Peru	74	84	68	97
Europe	1,683	2,273	1,834	2,376
Belgium	98	364	52	256
France	103	82	110	124
Germany	233	277	240	315
Italy	181	256	185	192
Netherlands	158	229	186	182
Switzerland	33	22	26	22
United Kingdom	318	405	390	534
Asia	3,444	3,418	3,855	4,020
China	757	746	757	883
Hong Kong	178	259	274	318
India	138	243	136	268
Israel	124	151	111	137
Japan	613	498	569	654
Singapore	47	90	134	40
South Korea	390	329	330	567
Taiwan	117	99	120	77
United Arab Emirates	475	396	801	287
Vietnam	111	320	168	108
Oceania	327	236	245	334
Australia	236	201	207	300
New Zealand	74	28	13	24
Africa	1,226	1,313	213	336
Morocco	1,136	1,167	103	164
World ¹	100,465	87,413	69,861	77,134

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Regional totals may not sum to world totals because of rounding.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 2/12/24.

Table 10—U.S. cotton acreage, yield, and production estimates, 2023

State/region	Planted	Harvested	Yield	Production
	-- 1,000 acres --		Pounds/ harvested acre	1,000 bales
Upland:				
Alabama	380	376	913	715
Florida	89	87	634	115
Georgia	1,110	1,100	982	2,250
North Carolina	380	370	947	730
South Carolina	210	208	912	395
Virginia	81	80	1,170	195
Southeast	2,250	2,221	951	4,400
Arkansas	510	505	1,340	1,410
Louisiana	120	115	877	210
Mississippi	400	395	1,082	890
Missouri	335	330	1,338	920
Tennessee	265	260	1,237	670
Delta	1,630	1,605	1,226	4,100
Kansas	112	99	815	168
Oklahoma	420	190	783	310
Texas	5,550	2,700	498	2,800
Southwest	6,082	2,989	526	3,278
Arizona	76	75	1,568	245
California	13	13	1,838	49
New Mexico	32	22	1,200	55
West	121	110	1,523	349
Total Upland	10,083	6,925	841	12,127
Pima:				
Arizona	16	16	960	32
California	86	84	1,286	225
New Mexico	16	16	759	25
Texas	29	24	500	25
Total Pima	147	140	1,054	307
Total all	10,230	7,065	845	12,434

Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, National Agricultural Statistics Service, *Crop Production* report.

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