ERS Peer Review Plan

Preliminary Title:	**Market and Policy Situation and Outlook: Cotton Backgrounder**
Type of Report (ERR, EIB, EB)	SOR

         [X]   Influential Scientific Information

Agency: Economic Research Service   [ ]   Highly Influential Scientific Assessment
USDA

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Subject of Review:

The United States acts as a key producer and exporter in the global cotton market. In marketing year 2023, the United States produced 12.1 million bales of cotton, representing about $5.3 billion in total (lint plus seed) value. The United States is also a leading cotton exporter, providing approximately 26-34 percent of global cotton exports. The USDA's long term agricultural projections to 2033 expect U.S. cotton production to grow steadily through 2033, ensuring that the country will continue to play an important role in the export market. U.S. farm legislation, which is usually updated on a five-year cycle provides important risk management tools to cotton producers. Title I commodity programs offer potential direct government payments to these farmers through price and revenue protecting programs such as Price Loss Coverage and Agriculture Risk Coverage, as well as through Marketing Assistance Loans. Title XI covers crop insurance programs that subsidize premiums for policies protecting primarily against yield or revenue declines. This report provides an overview of the U.S. and global cotton supply, demand, and trade markets, describes the major legislative programs that impact the U.S. cotton industry, and the extent to which cotton farmers benefit from these farm bill programs.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ]   Panel Review   [X]   Individual Reviewers

                            [ ]   Alternative Process (Briefly Explain):

Timing of Review (Est.):   Start: 3/17/2025   Completed: ----

Number of Reviewers: [ ]   3 or fewer   [X]   4 to 10   [ ]   More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X]   Agency   [ ]   Designated Outside Organization

Opportunities for Public Comment?   [ ]   Yes   [X]   No

    If yes, briefly state how and when these opportunities will be provided:

    How:

    When:

Peer Reviewers Provided with Public Comments?   [ ]   Yes   [X]   No

Public Nominations Requested for Review Panel?   [ ]   Yes   [X]   No