

Peer Review Plan

Preliminary Title: Commodity Support Programs and the Variability of ARC and PLC

Type of Report
(ERR, EIB, EB,
TB, SOR,)

ERR

Agency: Economic Research Service [X] Influential Scientific Information
USDA [] Highly Influential Scientific Assessment

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Subject of Review: The Agricultural Risk Coverage (ARC) and Price Loss Coverage (PLC) were two programs introduced in the 2014 Farm Act that switched commodity support programs from predetermined fixed payments to conditional payment schemes. Providing counter-cyclical support in times of either low revenues or prices, these payments feature prominently within the scope of US commodity support programs, averaging a combined \$6.6 billion annually since inception. Using a newly developed model that incorporates random crop yields and macroeconomic variables, this report presents results detailing the features of the programs and projections of potential program payments into the future, including their variability at both the national and county levels.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [] Panel Review [X] Individual Reviewers
[] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 4/18/2018 Completed: 9/20/18 Withdrawn: XX/XX/18

Number of Reviewers: [] 3 or fewer [x] 4 to 10 [] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [] Designated Outside Organization
Organization's Name:

Opportunities for Public Comment? [] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments? [] Yes [X] No

Public Nominations Requested for Review Panel? [] Yes [X] No