

## Peer Review Plan

Preliminary Title: Long-Term Projections of World Raw Sugar Prices: USDA's Sugar Baseline Model

Type of Report (ERR, EIB, EB, SOR,) SOR

Agency: Economic Research Service [X] Influential Scientific Information  
USDA [ ] Highly Influential Scientific Assessment

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Subject of Review: The most important factors affecting the long term outlook for U.S. sugar supply and use are the U.S. sugar program, the availability of sugar imports from Mexico, and the level of sugar prices in the world market. It is this last factor that has gained the attention of market participants, analysts, and policymakers. This paper reports on the development of a world sugar modeling framework. This framework is used to generate world price projections for use in projecting U.S. and Mexico sugar supply and use that constitute a vital part of the U.S. Department of Agriculture (USDA) long run projections for the U.S. farm sector. In addition to traditional global supply and demand analysis, the world sugar framework puts emphasis on the role of Brazil, the world's largest producer of sugarcane and the world's largest producer of sugar-based ethanol. This model is intended to improve the timeliness of USDA's world price forecasts and enhance the ability to perform scenario analysis to derive implications for future world prices and for U.S. sugar policy. This report includes documentation, analysis, and current projections for world sugar markets through 2024/25.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review [X] Individual Reviewers

[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 05/27/14 End: 08/25/14 Completed: 08/25/14

Number of Reviewers: [ ] 3 or fewer [X] 4 to 10 [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [ ] Designated Outside Organization  
Organization's Name:

Opportunities for Public Comment? [ ] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments? [ ] Yes [X] No

Public Nominations Requested for Review Panel? [ ] Yes [X] No

